

Stock Recommendations

AUGUST 5, 2020

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Name of the Company	Latest Reco [^]	Price as on 5-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	131	120	142	8.1	30-Jun-20	2,919	6.2	8.8	-17.3	41.9	21.2	13.6	12.0	15.4	11.2	9.0
Finolex Industries	ADD	462	498	535	15.8	25-Jun-20	5,730	21.8	28.2	-16.5	29.4	21.2	17.7	13.5	16.0	12.5	9.8
Greenply Industries Ltd	BUY	84	85	117	40.0	30-Jun-20	1,009	4.9	7.8	-38.0	59.2	17.1	10.9	14.7	20.1	9.1	6.2
Kajaria Ceramics Ltd	ADD	407	398	445	9.4	03-Jul-20	6,465	11.4	15.3	-29.2	34.2	35.7	26.0	10.1	12.4	17.5	13.8
Supreme Industries Ltd	REDUCE	1,299	1,173	1,206	(7.2)	28-Jul-20	16,498	31.8	40.2	-13.6	26.4	40.9	29.2	18.0	20.2	22.0	17.9
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,669	1,628	1,577	(5.5)	26-Jun-20	15,734	58.9	71.7	-5.9	21.7	28.3	22.7	13.4	14.3	22.6	17.6
Engineers India Ltd	ADD	67	80	86	29.1	29-Jun-20	4,208	7.3	7.7	7.4	5.5	9.1	10.4	19.3	19.3	1.8	1.4
Praj Industries Ltd	ADD	61	54	58	(4.9)	28-May-20	1,116	2.6	3.6	-27.8	38.5	23.5	15.0	6.6	9.1	13.5	9.8
Chemicals																	
Balaji Amines Ltd	REDUCE	602	460	465	(22.8)	24-Jun-20	1,927	36.4	44.8	12.7	23.1	16.5	10.3	15.5	16.2	10.3	8.3
GHCL Ltd	SELL	142	152	140	(1.5)	27-Jul-20	1,376	22.1	30.2	-47.0	36.7	6.4	5.0	9.0	11.1	4.5	3.6
Construction																	
KNR Construction	BUY	204	205	247	20.9	16-Jul-20	2,870	12.2	21.3	-23.8	74.6	16.7	9.6	10.1	15.4	5.1	3.3
NCC Ltd	BUY	31	23	32	2.6	01-Jun-20	1,874	2.1	3.9	-66.7	85.7	14.9	5.9	2.5	4.5	2.5	2.2
NBCC (India) Ltd	REDUCE	23	27	26	12.6	09-Jul-20	4,158	1.3	2.2	225.0	69.2	17.8	12.3	15.0	21.6	19.8	3.0
PNC Infratech Ltd	BUY	128	139	185	44.8	29-Jun-20	3,277	12.2	18.7	-11.6	53.3	10.5	7.4	11.6	15.5	3.0	1.8
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,742	1,324	1,460	(16.2)	02-Jun-20	5,471	48.1	73.0	-5.1	51.8	36.2	18.1	12.6	16.7	19.1	13.4
Bajaj Electricals Ltd	ADD	439	411	447	1.9	22-Jun-20	4,472	5.4	19.4	-775.0	259.3	81.3	21.2	4.6	14.6	25.3	12.5
Blue Star Ltd	REDUCE	483	492	477	(1.2)	21-Jul-20	4,602	9.7	18.7	-9.3	92.8	49.8	26.3	11.1	20.8	22.7	13.7
Information Technology																	
KPIT Technologies	ADD	71	68	74	4.2	05-Aug-20	1,402	4.5	6.2	-18.2	37.8	15.8	11.0	11.1	13.8	2.8	2.1
NIIT Technologies	SELL	1,918	1,767	1,544	(19.5)	29-Jul-20	11,250	75.1	93.6	-3.7	24.6	25.5	18.9	19.4	21.1	13.2	10.6
Persistent Systems	SELL	950	859	726	(23.6)	28-Jul-20	7,517	45.5	53.8	2.2	18.2%	20.9	16.0	13.8	14.7	10.5	8.6
Qess Corp Ltd	SELL	353	343	290	(17.9)	30-Jul-20	5,123	10.9	24.2	-136.2	122.0	32.4	14.2	6.8	13.4	9.2	6.0

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	140	149	130	(7.1)	08-Jul-20	3,730	8.1	10.7	-22.9	32.1	17.3	13.9	6.8	8.3	8.8	6.3
Oil & Gas																	
Chennai Petroleum Corp	ADD	80	87	96	19.6	28-Jul-20	1,196	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.8	8.4
Gujarat Gas	ADD	308	286	303	(1.7)	08-Jun-20	21,208	10.3	16.0	-40.8	55.3	29.9	17.9	19.3	24.5	16.2	11.4
MRPL	BUY	35	33	40	15.1	11-Jun-20	6,088	(15.6)	9.5	-18.3	-160.9	(2.2)	3.5	(49.9)	33.5	(91.3)	4.8
Paints																	
Akzo Nobel India Ltd	ADD	1,871	1,857	1,975	5.6	22-Jun-20	8,737	33.1	59.8	-37.7	80.7	56.5	31.1	10.7	17.6	30.0	17.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	658	475	652	(0.9)	26-Jun-20	8,360	28.0	34.3	12.0	22.5	23.5	13.8	29.7	26.7	18.4	14.6
Transportation																	
Aegis Logistics Ltd	BUY	200	190	225	12.4	03-Aug-20	6,685	8.2	11.8	-25.5	43.9	24.4	16.1	17.5	21.8	15.2	11.2
Allcargo Global Logistics	BUY	96	93	110	14.3	07-Jul-20	2,367	5.9	10.0	-24.4	69.5	16.3	9.3	5.6	9.0	4.6	3.8
VRL Logistics Ltd	BUY	149	155	215	44.6	23-Jun-20	1,356	7.5	12.5	-25.0	66.7	19.8	12.4	8.6	13.1	4.4	3.3
Others																	
Central Depository Services	SELL	355	360	325	(8.3)	29-Jul-20	3,722	14.6	13.9	43.1	-4.8	24.3	25.9	18.5	15.9	20.7	17.1
Essel Propack Ltd	ADD	267	205	216	(19.2)	31-Jul-20	8,392	7.2	9.3	9.1	29.2	37.1	22.0	12.4	15.0	13.8	12.3
JK Paper Ltd	REDUCE	94	94	98	4.0	04-Aug-20	1,678	9.9	18.0	-62.9	81.8	9.5	5.2	7.0	11.9	6.3	4.3
Mahindra Holidays & Resorts	BUY	166	158	208	25.2	03-Aug-20	2,209	3.9	6.0	-43.5	53.8	42.6	26.3	25.5	29.8	15.8	11.1
Radico Khaitan Ltd	REDUCE	383	394	401	4.6	27-Jul-20	5,099	16.6	21.1	-2.4	27.1	23.1	18.7	13.7	15.3	13.9	11.4
VIP Industries Ltd	BUY	269	216	295	9.7	27-May-20	3,818	11.3	12.2	0.0	8.0	23.8	17.7	18.7	18.2	11.4	10.3
Welspun Corp Ltd	ADD	101	83	90	(10.4)	29-Jul-20	2,663	10.3	11.3	-57.8	9.7	9.8	7.3	7.8	8.1	3.4	2.3

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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