

Stock Recommendations



JULY 05, 2021

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Name of the Company	Latest Reco^	Price as on 05-July (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	410	419	445	8.4	14-Jun-21	9,119	11.8	15.9	29.7	34.7	34.8	25.8	19.0	21.1	21.5	16.8
Finolex Industries	REDUCE	180	182	175	(2.8)	29-Jun-21	11,166	8.8	8.7	-24.8	-1.1	20.4	20.7	16.7	15.0	12.2	12.0
Greenply Industries Ltd	ADD	200	216	244	21.9	16-Jun-21	2,416	7.5	11.1	50.0	48.0	26.7	18.0	19.1	23.1	15.7	10.7
Kajaria Ceramics Ltd	ADD	976	1,016	1,089	11.6	15-Jun-21	15,508	23.9	30.3	23.2	26.8	40.8	32.2	19.2	21.5	24.9	19.9
Supreme Industries Ltd	ADD	2,187	2,109	2,240	2.4	04-May-21	27,773	65.3	70.1	-15.2	7.4	33.5	31.2	24.1	22.1	21.6	19.4
Capital Goods & Engineering																	
AIA Engineering	ADD	2,152	1,900	2,125	(1.3)	27-May-21	20,293	80.5	89.1	34.2	10.7	26.7	24.2	15.5	14.9	20.6	17.8
Engineers India Ltd	ADD	81	84	95	18.0	15-Jun-21	5,087	7.9	8.6	6.8	8.9	10.2	9.4	25.2	26.0	4.2	3.1
Praj Industries Ltd	BUY	373	267	315	(15.5)	10-May-21	6,826	9.5	12.5	115.9	31.6	39.3	29.8	20.6	24.2	26.1	19.8
Chemicals																	
Balaji Amines Ltd	BUY	2,817	2,778	3,150	11.8	27-May-21	9,013	95.6	111.8	35.0	16.9	29.5	25.2	26.4	23.7	19.6	16.7
GHCL Ltd	ADD	283	234	260	(8.1)	30-Apr-21	2,738	40.6	54.8	18.4	35.0	7.0	5.2	13.7	15.9	4.6	3.8
Construction																	
KNR Construction	ADD	245	227	245	0.1	24-May-21	6,879	9.5	15.2	9.2	60.0	25.8	16.1	13.4	18.3	11.2	7.4
NCC Ltd	BUY	91	83	105	15.8	31-May-21	5,448	6.0	9.0	39.5	50.0	15.1	10.1	6.6	9.3	4.5	3.2
NBCC (India) Ltd	SELL	54	54	50	(8.1)	01-Jul-21	9,792	1.5	2.4	36.4	60.0	36.3	22.7	15.7	22.1	41.1	17.9
PNC Infratech Ltd	BUY	306	246	300	(1.9)	29-Jun-21	7,841	19.4	23.7	37.6	22.2	15.8	12.9	15.8	16.5	7.3	5.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,056	2,930	2,985	(2.3)	25-May-21	9,595	74.2	99.4	206.6	34.0	41.2	30.7	14.5	16.8	22.1	17.1
Bajaj Electricals Ltd	SELL	1,050	1,131	1,065	1.4	26-May-21	10,704	30.3	40.7	148.4	34.3	34.7	25.8	20.0	22.3	20.3	15.5
Blue Star Ltd	ADD	872	843	805	(7.7)	10-May-21	8,310	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	24.5	18.0
Information Technology																	
IndiaMART InterMESH	BUY	7,295	7,141	8,565	17.4	02-Jul-21	21,885	107.3	131.8	16.3	22.8	68.0	55.3	18.6	19.4	54.7	42.7
KPIT Technologies	ADD	260	196	208	(19.9)	30-Apr-21	7,008	6.8	8.7	30.8	27.9	38.2	29.8	14.5	16.5	16.6	14.0
NIIT Technologies (Coforge)	SELL	4,215	3,396	3,115	(26.1)	07-May-21	24,721	109.7	127.1	45.9	15.9	38.4	33.2	24.2	23.0	21.9	18.3
Persistent Systems	ADD	2,904	2,038	2,143	(26.2)	03-May-21	22,976	74.1	91.2	25.6	23.1	39.2	31.8	19.0	20.4	24.8	20.0
Qess Corp Ltd	SELL	814	700	595	(26.9)	07-Jun-21	11,803	22.2	33.1	469.2	49.1	36.7	24.6	13.3	17.7	16.4	12.4

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	199	190	210	5.7	08-Jun-21	5,295	15.0	17.8	102.7	18.7	13.3	11.2	11.9	13.0	6.7	5.1
Oil & Gas																	
Chennai Petroleum Corp	ADD	142	112	120	(15.7)	30-Apr-21	2,121	15.3	24.0	-11.6	56.9	9.3	5.9	13.3	18.0	8.6	7.6
Gujarat Gas	ADD	668	540	570	(14.6)	02-Jun-21	45,924	22.9	27.1	23.1	18.3	29.1	24.6	29.4	27.0	18.5	15.6
MRPL	SELL	50	53	41	(18.7)	19-May-21	8,830	4.4	6.8	-237.5	54.5	11.5	7.4	6.1	7.7	11.1	8.6
Paints																	
Akzo Nobel India Ltd	ADD	2,352	2,255	2,520	7.1	26-May-21	10,983	59.5	66.2	35.5	11.3	39.5	35.5	16.2	16.5	22.5	19.7
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	484	471	510	5.4	10-Jun-21	12,294	16.9	21.1	19.0	24.9	28.6	22.9	27.6	26.5	22.3	17.3
Transportation																	
Aegis Logistics Ltd	ADD	352	360	405	15.1	01-Jun-21	11,748	11.1	13.4	9.9	20.7	31.7	26.3	22.3	22.5	20.6	16.9
Allcargo Global Logistics	REDUCE	155	128	130	(16.3)	16-Feb-21	3,823	9.5	11.8	53.2	24.2	16.4	13.2	9.2	10.6	6.2	5.3
VRL Logistics Ltd	BUY	289	280	355	22.9	16-Jun-21	2,634	5.8	11.8	16.0	103.4	49.8	24.5	7.6	14.7	9.4	6.8
Others																	
Central Depository Services	SELL	1,042	790	750	(28.0)	06-May-21	10,943	21.5	23.5	12.0	9.3	48.5	44.3	22.3	21.2	42.4	38.1
EPL Ltd	BUY	280	246	280	0.2	24-May-21	8,776	10.1	11.5	32.9	13.9	27.7	24.3	16.2	16.2	12.1	10.5
JK Paper Ltd	BUY	228	176	220	(3.4)	22-Jun-21	4,053	21.9	37.3	54.2	70.3	10.4	6.1	13.3	18.7	7.8	5.2
Radico Khaitan Ltd	ADD	758	628	690	(8.9)	03-Jun-21	10,077	23.3	27.8	14.8	19.3	32.5	27.3	16.4	16.8	21.3	18.0
VIP Industries Ltd	SELL	390	366	325	(16.7)	26-May-21	5,541	1.5	9.2	-121.4	513.3	260.1	42.4	3.2	17.5	49.1	19.5
Welspun Corp Ltd	REDUCE	140	143	145	3.8	01-Jul-21	3,702	12.1	14.5	-48.9	19.8	11.5	9.6	7.9	8.9	5.5	3.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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JULY 05, 2021

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