

Stock Recommendations



MAY 05, 2021

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Name of the Company	Latest Reco [^]	Price as on 5-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	361	291	321	(11.2)	11-Feb-21	8,027	12.7	14.6	44.3	15.0	28.4	24.7	20.2	19.4	17.7	15.3	
Finolex Industries	ADD	160	129	146	(8.5)	03-Feb-21	9,903	8.2	8.4	-25.5	2.4	19.5	19.0	19.1	16.9	12.0	11.5	
Greenply Industries Ltd	BUY	206	137	160	(22.3)	12-Feb-21	2,486	8.5	10.7	77.1	25.9	24.2	19.3	21.7	22.1	14.3	11.5	
Kajaria Ceramics Ltd	ADD	923	795	853	(7.6)	22-Jan-21	14,671	22.8	26.7	26.0	17.1	40.5	34.6	18.7	19.4	24.0	20.6	
Supreme Industries Ltd	ADD	2,159	2,109	2,240	3.8	04-May-21	27,419	65.3	70.1	-15.2	7.4	33.1	30.8	24.1	22.1	21.3	19.2	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,881	1,963	2,135	13.5	11-Feb-21	17,737	81.0	89.0	27.8	9.9	23.2	21.1	15.7	15.0	18.1	15.7	
Engineers India Ltd	BUY	74	73	95	28.1	02-Feb-21	4,686	7.8	8.0	18.2	2.6	9.5	9.3	19.8	19.1	2.6	2.5	
Praj Industries Ltd	ADD	255	134	148	(41.9)	08-Feb-21	4,658	5.4	6.7	38.5	24.1	47.1	38.0	12.2	14.1	34.3	27.8	
Chemicals																		
Balaji Amines Ltd	BUY	2,409	1,443	1,680	(30.2)	10-Feb-21	7,707	95.6	111.8	35.0	16.9	25.2	21.5	26.4	23.7	16.8	14.3	
GHCL Ltd	ADD	236	234	260	10.4	30-Apr-21	2,280	40.6	54.8	18.4	35.0	5.8	4.3	13.7	15.9	3.9	3.3	
Construction																		
KNR Construction	ADD	199	222	240	20.8	15-Feb-21	5,581	13.4	16.9	44.1	26.1	14.8	11.8	18.8	19.6	7.0	5.2	
NCC Ltd	ADD	75	90	100	33.6	12-Feb-21	4,496	6.8	9.6	65.9	41.2	11.0	7.8	7.5	9.7	4.1	3.1	
NBCC (India) Ltd	ADD	44	32	35	(20.8)	17-Feb-21	7,956	1.8	2.3	50.0	27.8	24.6	19.2	18.4	20.3	18.8	12.8	
PNC Infratech Ltd	BUY	223	245	290	30.0	8 Fen 21	5,723	19.2	24.7	33.3	28.6	11.6	9.0	15.6	17.1	4.6	3.3	
Consumer Durables																		
Amber Enterprises Ltd	ADD	3,054	2,632	2,925	(4.2)	02-Feb-21	9,591	72.9	97.5	163.2	33.7	41.9	31.3	15.9	16.3	22.5	17.6	
Bajaj Electricals Ltd	ADD	1,151	768	830	(27.9)	05-Feb-21	11,727	26.8	37.1	45.7	38.4	42.9	31.0	18.5	21.5	2.0	1.4	
Blue Star Ltd	ADD	839	740	790	(5.9)	01-Feb-21	7,999	19.3	27.2	96.9	40.9	43.5	30.9	18.5	22.3	24.8	18.0	
Information Technology																		
KPIT Technologies	ADD	203	196	208	2.5	30-Apr-21	5,481	6.8	8.7	30.8	27.9	29.9	23.3	14.5	16.5	12.5	10.5	
NIIT Technologies (Coforge)	SELL	2,893	2,422	2,275	(21.4)	29-Jan-21	16,967	100.7	113.8	35.0	13.0	28.7	25.4	22.7	20.6	15.8	13.5	
Persistent Systems	ADD	2,246	2,038	2,143	(4.6)	03-May-21	17,769	74.1	91.2	25.6	23.1	30.3	24.6	19.0	20.4	18.5	14.9	
Qess Corp Ltd	SELL	627	550	482	(23.1)	29-Jan-21	9,092	22.8	32.1	100.0	40.8	27.5	19.5	12.6	15.3	11.9	9.1	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	165	140	145	(11.9)	17-Feb-21	4,382	9.9	10.4	67.8	5.1	16.6	15.8	8.2	8.4	8.7	7.8
Oil & Gas																	
Chennai Petroleum Corp	ADD	112	112	120	7.6	30-Apr-21	1,661	15.3	24.0	-11.6	56.9	7.3	4.6	13.3	18.0	8.2	7.2
Gujarat Gas	ADD	531	380	430	(19.0)	08-Feb-21	36,526	20.3	23.1	5.7	13.8	26.2	23.0	26.5	24.0	16.7	14.6
MRPL	ADD	43	34	36	(17.1)	03-Feb-21	7,612	4.6	6.0	-193.9	30.4	9.4	7.2	13.3	15.7	11.6	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,200	2,200	2,560	16.4	11-Feb-21	10,274	60.2	67.4	32.0	12.0	36.5	32.6	14.9	15.3	20.0	17.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	545	491	550	0.8	12-Feb-21	13,853	18.4	22.8	24.3	23.9	29.6	23.9	27.5	25.5	23.1	18.2
Transportation																	
Aegis Logistics Ltd	ADD	327	283	320	(2.1)	01-Feb-21	10,917	11.4	13.4	42.5	17.5	28.7	24.4	23.3	22.6	18.2	15.3
Allcargo Global Logistics	REDUCE	124	128	130	5.3	16-Feb-21	3,038	9.5	11.8	53.2	24.2	13.0	10.5	9.2	10.6	4.9	4.2
VRL Logistics Ltd	BUY	219	227	275	25.6	09-Feb-21	1,997	8.6	11.5	68.6	33.7	25.5	19.0	10.0	12.4	5.9	4.8
Others																	
Central Depository Services	ADD	790	511	540	(31.6)	08-Feb-21	8,292	18.6	20.0	2.8	7.5	42.5	39.5	19.5	18.2	38.5	35.2
EPL Ltd	BUY	227	219	265	16.7	05-Feb-21	7,128	9.5	10.8	20.3	13.7	23.9	21.0	15.2	15.1	10.2	8.8
JK Paper Ltd	REDUCE	142	143	148	4.3	18-Feb-21	2,526	18.7	21.2	88.9	13.4	7.6	6.7	11.8	12.1	5.7	5.2
Mahindra Holidays & Resorts	ADD	209	207	235	12.2	28-Jan-21	2,786	11.0	11.5	2.8	4.5	19.0	18.2	37.4	28.3	10.1	8.4
Radico Khaitan Ltd	ADD	554	489	560	1.1	01-Feb-21	7,366	22.7	26.7	19.5	17.6	24.4	20.7	16.1	16.4	15.8	13.4
VIP Industries Ltd	ADD	336	354	400	19.2	05-Feb-21	4,767	7.1	11.4	153.6	60.6	47.3	29.4	12.1	17.7	18.9	13.6
Welspun Corp Ltd	REDUCE	141	123	120	(14.7)	29-Jan-21	3,730	12.9	-	-34.5	-	10.9	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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