

Stock Recommendations



FEBRUARY 5, 2021

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Name of the Company	Latest Reco^	Price as on 5-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	274	185	217	(20.7)	12-Nov-20	6,080	9.3	10.8	43.1	16.1	19.9	25.3	15.9	16.0	17.3	15.1
Finolex Industries	ADD	678	643	730	7.7	03-Feb-21	8,402	41.2	41.9	-25.1	1.7	15.6	16.2	19.1	16.9	10.0	9.6
Greenply Industries Ltd	BUY	123	84	125	1.8	06-Nov-20	1,482	8.0	9.6	86.0	20.0	10.5	12.8	20.7	20.5	8.9	7.4
Kajaria Ceramics Ltd	ADD	901	795	853	(5.3)	22-Jan-21	14,323	22.8	26.7	26.0	17.1	39.5	33.7	18.7	19.4	23.4	20.1
Supreme Industries Ltd	ADD	1,940	1,732	1,860	(4.1)	27-Jan-21	24,635	54.3	60.1	0.4	10.7	31.9	32.3	23.8	22.2	21.9	19.0
Capital Goods & Engineering																	
AIA Engineering	REDUCE	2,000	1,660	1,687	(15.6)	03-Nov-20	18,860	71.6	75.1	16.4	4.9	23.2	26.6	14.2	13.2	21.9	20.3
Engineers India Ltd	BUY	74	73	95	27.6	02-Feb-21	4,704	7.8	8.0	18.2	2.6	9.4	9.3	19.8	19.1	2.7	2.5
Praj Industries Ltd	ADD	134	108	115	(14.0)	28-Dec-20	2,447	5.4	6.6	38.5	22.2	20.0	20.3	12.4	14.0	17.3	14.5
Chemicals																	
Balaji Amines Ltd	ADD	1,210	823	890	(26.4)	03-Nov-20	3,872	60.2	74.3	20.9	23.4	13.7	16.3	19.7	19.7	12.7	10.2
GHCL Ltd	REDUCE	210	210	215	2.6	29-Jan-21	2,028	33.0	46.3	3.8	40.3	6.4	4.5	11.5	14.1	4.3	3.5
Construction																	
KNR Construction	ADD	211	337	360	70.6	07-Jan-21	2,965	26.0	30.9	61.5	18.8	13.0	6.8	18.1	18.0	2.9	2.0
NCC Ltd	ADD	83	36	45	(45.8)	12-Nov-20	4,992	5.0	6.1	38.9	22.0	7.2	13.6	5.5	6.5	5.0	4.7
NBCC (India) Ltd	REDUCE	32	24	25	(21.9)	17-Nov-20	5,760	2.1	2.2	75.0	4.8	11.4	14.5	20.6	19.1	10.4	8.3
PNC Infratech Ltd	BUY	245	169	210	(14.2)	04-Nov-20	6,278	18.8	23.4	45.7	24.5	8.7	10.5	15.5	16.5	5.2	3.9
Consumer Durables																	
Amber Enterprises Ltd	ADD	2,706	2,632	2,925	8.1	02-Feb-21	8,497	72.9	97.5	163.2	33.7	36.1	27.8	15.9	16.3	19.9	15.5
Bajaj Electricals Ltd	ADD	921	768	830	(9.9)	05-Feb-21	9,390	26.8	37.1	45.7	38.4	28.7	24.8	18.5	21.5	1.5	1.0
Blue Star Ltd	ADD	812	740	790	(2.7)	01-Feb-21	7,741	19.3	27.2	96.9	40.9	38.3	29.9	18.5	22.3	24.0	17.4
Information Technology																	
KPIT Technologies	REDUCE	133	143	136	2.4	01-Feb-21	3,584	6.4	7.8	16.4	21.9	22.3	17.0	14.3	15.5	8.4	6.8
NIIT Technologies (Coforge)	SELL	2,497	2,422	2,275	(8.9)	29-Jan-21	14,648	100.7	113.8	35.0	13.0	24.1	21.9	22.7	20.6	13.4	11.4
Persistent Systems	SELL	1,701	1,524	1,390	(18.3)	01-Feb-21	13,458	67.6	77.2	17.2	14.2	22.5	22.0	17.8	17.7	15.4	13.2
Qess Corp Ltd	SELL	689	550	482	(30.0)	29-Jan-21	9,986	22.8	32.1	100.0	40.8	24.1	21.5	12.6	15.3	13.2	10.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	142	129	120	(15.4)	02-Nov-20	3,780	8.1	8.3	39.7	2.5	15.9	17.1	6.9	6.9	9.4	8.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	93	119	98	5.3	27-Jan-21	1,387	9.9	19.5	141.5	97.0	12.0	4.8	10.0	17.4	10.7	9.0
Gujarat Gas	ADD	380	301	342	(9.9)	06-Nov-20	26,127	18.3	21.4	34.6	16.9	16.4	17.7	25.8	24.0	12.8	11.0
MRPL	ADD	35	34	36	1.6	03-Feb-21	6,211	4.6	6.0	-193.9	30.4	7.4	5.9	13.3	15.7	11.0	8.8
Paints																	
Akzo Nobel India Ltd	ADD	2,275	1,995	2,160	(5.1)	12-Nov-20	10,625	48.9	54.0	35.8	10.4	40.8	42.1	12.3	12.6	24.8	21.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	495	326	370	(25.3)	19-Aug-20	12,573	19.6	-	23.0	-	16.7	-	27.7	-	21.2	-
Transportation																	
Aegis Logistics Ltd	ADD	295	283	320	8.6	01-Feb-21	9,838	11.4	13.4	42.5	17.5	24.8	22.0	23.3	22.6	16.4	13.7
Allcargo Global Logistics	SELL	130	133	120	(7.9)	24-Dec-20	3,204	9.2	11.0	24.3	19.6	14.5	11.8	8.8	9.8	5.6	4.9
VRL Logistics Ltd	BUY	205	159	200	(2.4)	13-Nov-20	1,869	6.6	10.0	144.4	51.5	24.1	20.5	8.0	11.4	6.4	5.2
Others																	
Central Depository Services	SELL	511	470	445	(12.9)	28-Oct-20	5,365	16.2	17.1	1.3	5.6	29.0	29.9	17.8	16.7	28.1	25.9
EPL Ltd	BUY	214	219	265	23.8	05-Feb-21	6,720	9.5	10.8	20.3	13.7	23.1	19.8	15.2	15.1	9.6	8.3
JK Paper Ltd	REDUCE	134	90	95	(28.9)	10-Nov-20	2,378	18.7	21.2	88.9	13.4	4.8	6.3	11.8	12.1	5.5	5.0
Mahindra Holidays & Resorts	ADD	237	207	235	(0.8)	28-Jan-21	3,151	11.0	11.5	2.8	4.5	18.8	20.6	37.4	28.3	11.5	9.7
Radico Khaitan Ltd	ADD	513	489	560	9.2	01-Feb-21	6,823	22.7	26.7	19.5	17.6	21.5	19.2	16.1	16.4	14.6	12.4
VIP Industries Ltd	ADD	355	354	400	12.8	05-Feb-21	5,035	7.1	11.4	153.6	60.6	49.9	31.1	12.1	17.7	20.1	14.5
Welspun Corp Ltd	REDUCE	126	123	120	(4.9)	29-Jan-21	3,344	12.9	-	-34.5	-	9.5	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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