

Stock Recommendations



JANUARY 5, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 5-Jan (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	638	644	680	6.5	08-Nov-21	14,182	15.5	18.6	70.3	20.0	41.2	34.3	24.1	23.1	26.9	22.4
Finolex Industries	REDUCE	204	223	220	7.8	02-Nov-21	12,658	13.1	11.6	12.0	-11.5	15.6	17.6	24.0	18.1	9.8	10.8
Greenply Industries Ltd	BUY	210	232	269	28.1	11-Nov-21	2,534	8.1	10.9	62.0	34.6	25.9	19.3	20.5	22.5	16.0	13.6
Kajaria Ceramics Ltd	ADD	1,325	1,226	1,368	3.3	25-Oct-21	21,055	26.0	33.2	34.0	27.7	50.9	39.9	20.7	23.2	31.6	25.3
Supreme Industries Ltd	ADD	2,234	2,368	2,500	11.9	25-Oct-21	28,372	69.6	74.3	-9.6	6.8	32.1	30.1	25.5	23.0	21.5	19.4
Capital Goods & Engineering																	
AIA Engineering	ADD	1,836	1,938	2,075	13.0	02-Nov-11	17,313	60.7	74.4	1.2	22.6	30.2	24.7	12.1	13.1	23.4	18.4
Praj Industries Ltd	ADD	368	344	370	0.6	13-Aug-21	6,729	10.3	13.2	134.1	28.2	35.7	27.9	22.2	25.0	24.2	18.5
Chemicals																	
Balaji Amines Ltd	REDUCE	3,685	3,460	3,432	(6.9)	01-Nov-21	11,792	92.5	114.8	25.9	24.1	39.8	32.1	25.3	24.1	27.1	22.1
GHCL Ltd	REDUCE	384	397	405	5.5	15-Dec-21	3,715	36.2	51.2	5.5	41.4	10.6	7.5	12.6	15.5	6.8	5.2
Sumitomo Chemicals India Ltd	BUY	380	377	470	23.6	03-Nov-21	19,018	7.7	9.2	11.6	19.5	49.4	41.3	22.4	22.0	34.5	28.5
Construction																	
KNR Construction	ADD	295	290	315	6.7	20-Dec-21	8,298	11.2	15.9	28.7	42.0	26.4	18.6	15.5	18.7	12.0	9.1
NCC Ltd	BUY	70	81	110	57.3	10-Nov-21	4,202	5.7	7.5	32.6	31.6	12.3	9.3	6.3	7.7	3.6	2.5
NBCC (India) Ltd	REDUCE	47	46	45	(3.3)	17-Nov-21	8,379	1.3	1.7	18.2	30.8	35.8	27.4	13.7	15.8	39.0	27.9
PNC Infratech Ltd	ADD	284	329	370	30.3	16-Nov-21	7,282	20.2	21.3	43.3	5.4	14.1	13.3	16.4	14.8	6.7	5.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,424	3,348	3,205	(6.4)	03-Nov-21	10,752	49.4	78.2	104.1	58.3	69.3	43.8	9.9	14.0	33.0	22.1
Bajaj Electricals Ltd	ADD	1,264	1,146	1,220	(3.5)	16-Nov-21	12,880	19.1	30.5	32.6	59.7	66.2	41.4	13.0	17.9	36.3	24.2
Blue Star Ltd	ADD	997	960	1,027	3.0	01-Nov-21	9,505	16.7	27.9	60.6	67.1	59.7	35.7	17.0	24.2	27.7	19.8
Information Technology																	
IndiaMART InterMESH	BUY	6,583	7,912	8,400	27.6	25-Oct-21	19,748	108.6	127.2	17.7	17.1	60.6	51.7	18.8	18.7	48.2	38.7
KPIT Technologies	ADD	595	327	354	(40.5)	03-Nov-21	16,057	9.8	11.7	88.5	19.4	60.7	50.8	19.4	19.1	34.4	28.4
NIIT Technologies (Coforge)	REDUCE	5,939	5,069	5,086	(14.4)	26-Oct-21	34,832	113.4	143.0	50.8	26.1	52.4	41.5	25.3	26.3	29.4	24.3
Persistent Systems	SELL	4,680	4,038	3,443	(26.4)	28-Oct-21	37,031	85.0	102.8	44.1	20.9	55.1	45.5	21.5	22.2	38.0	30.7
Qess Corp Ltd	SELL	867	877	797	(8.1)	09-Aug-21	12,578	20.7	34.7	430.8	67.6	41.9	25.0	12.5	18.7	19.3	13.4

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	169	177	200	18.4	15-Nov-21	4,501	10.3	12.3	39.2	19.4	16.4	13.7	8.4	9.8	7.7	5.9
APL Apollo Tubes Ltd	BUY	948	801	1,030	8.6	01-Nov-21	23,708	22.0	29.0	-24.1	31.8	43.1	32.7	28.1	28.1	25.3	20.0
Oil & Gas																	
Chennai Petroleum Corp	ADD	106	130	137	29.6	25-Oct-21	1,575	15.2	18.2	-12.1	19.7	7.0	5.8	13.2	13.9	8.7	8.3
Gujarat Gas	ADD	642	772	818	27.4	06-Aug-21	44,163	26.4	30.3	41.9	14.8	24.3	21.2	33.1	28.7	15.7	13.5
MRPL	SELL	44	45	41	(7.8)	02-Aug-21	7,788	1.0	6.8	-131.3	580.0	44.5	6.5	4.0	23.9	16.8	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,028	2,115	2,675	31.9	17-Nov-21	9,472	56.5	63.0	24.2	11.5	35.9	32.2	17.0	17.3	21.5	18.8
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	490	561	550	12.2	17-Aug-21	12,450	16.9	21.1	19.0	24.9	29.0	23.2	27.6	26.5	22.6	17.6
Transportation																	
Aegis Logistics Ltd	BUY	215	212	285	32.7	01-Nov-21	7,171	8.2	12.6	-16.3	53.7	26.2	17.0	13.3	17.9	14.3	9.7
Allcargo Global Logistics	ADD	391	223	245	(37.3)	17-Aug-21	9,606	12.2	15.4	52.5	26.2	32.0	25.4	12.0	13.6	14.6	12.5
Blue Dart Express	ADD	6,808	6,992	7,700	13.1	02-Nov-21	16,203	88.9	112.8	53.3	26.9	76.6	60.4	28.8	28.4	18.7	16.0
VRL Logistics Ltd	BUY	471	396	460	(2.4)	03-Nov-21	4,298	7.8	12.4	50.0	59.0	60.4	38.0	9.8	14.7	15.3	12.0
Others																	
Bata India Ltd	BUY	1,813	1,909	2,380	31.3	16-Dec-21	23,392	27.0	36.6	-509.1	35.6	67.2	49.5	16.3	19.4	32.8	26.2
Central Depository Services	REDUCE	1,531	1,454	1,415	(7.6)	10-Nov-21	16,076	28.6	33.5	49.0	17.1	53.5	45.7	27.6	26.2	45.9	39.6
EPL Ltd	BUY	204	221	280	37.1	11-Nov-21	6,415	7.6	10.0	0.0	31.6	26.9	20.4	12.7	15.0	10.4	8.4
JK Paper Ltd	BUY	212	228	295	39.2	09-Nov-21	3,773	30.6	39.0	115.5	27.5	6.9	5.4	17.5	18.7	6.5	4.9
Radico Khaitan Ltd	ADD	1,265	1,052	1,110	(12.2)	08-Nov-21	16,818	21.8	27.4	7.4	25.7	58.0	46.1	15.4	16.8	38.4	31.4
VIP Industries Ltd	SELL	541	543	500	(7.6)	01-Nov-21	7,688	3.2	9.3	-145.1	190.6	169.2	58.2	7.7	19.6	56.3	29.3
Welspun Corp Ltd	REDUCE	180	134	132	(26.7)	01-Nov-21	4,775	12.1	14.5	-48.9	19.8	14.9	12.4	7.9	8.9	8.2	5.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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