

Stock Recommendations



NOVEMBER 04, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 04 Nov (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	587	580	670	14.1	22-Jul-22	13,042	18.5	20.9	31.2%	13.0%	31.7	28.1	23.5	21.6	20.7	17.7
Finolex Industries	ADD	146	134	145	(0.3)	27-Oct-22	9,028	2.3	7.6	-86.5%	230.4%	63.3	19.1	3.7	11.9	39.4	10.7
Greenply Industries Ltd	BUY	170	180	219	28.8	10-Aug-22	2,052	8.5	10.4	10.4%	22.4%	20.0	16.3	17.8	18.4	15.5	10.2
Kajaria Ceramics Ltd	ADD	1,055	1,068	1,222	15.8	3-Nov-22	16,769	23.5	32.0	-0.8%	36.2%	44.9	33.0	17.0	21.1	27.1	20.3
Supreme Industries Ltd	ADD	2,240	2,201	2,500	11.6	4-Nov-22	28,448	53.4	73.1	-29.9%	36.9%	41.9	30.6	16.8	20.6	27.6	20.2
Capital Goods & Engineering																	
AIA Engineering	ADD	2,735	2,395	2,520	(7.9)	10-Aug-22	25,791	85.6	96.8	30.3%	13.1%	32.0	28.3	14.7	14.5	25.6	21.9
Praj Industries Ltd	BUY	425	433	500	17.6	20-Oct-22	7,779	11.2	14.8	36.6%	32.1%	38.0	28.7	21.3	24.7	26.3	18.8
Chemicals																	
Balaji Amines Ltd	BUY	3,072	3,092	3,910	27.3	3-Nov-22	9,830	139.7	163.0	9.6%	16.7%	22.0	19.0	26.1	23.0	13.1	11.5
GHCL Ltd	ADD	630	653	715	13.5	13-Sep-22	5,985	112.9	89.4	80.1%	-20.8%	5.6	7.3	28.1	18.7	3.9	4.1
Sumitomo Chemicals India Ltd	ADD	485	493	540	11.3	1-Nov-22	24,250	10.3	12.1	21.2%	17.5%	47.1	40.7	23.9	22.6	32.8	28.0
Construction																	
KNR Construction	ADD	231	260	280	21.2	16-Aug-22	6,491	14.7	18.5	8.1%	25.9%	15.7	12.5	17.0	17.9	7.7	5.8
NCC Ltd	BUY	73	66	90	23.5	11-Aug-22	4,379	6.6	8.5	-17.5%	28.8%	11.0	8.6	6.7	8.2	2.8	2.1
NBCC (India) Ltd	SELL	34	33	31	(8.6)	17-Aug-22	6,102	1.1	1.9	10.0%	72.7%	30.8	17.8	10.7	17.8	14.8	12.5
PNC Infratech Ltd	BUY	258	257	320	24.3	12-Aug-22	6,605	21.4	25.6	13.8%	19.6%	12.0	10.1	15.2	15.6	4.9	3.7
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,021	2,117	2,453	21.4	25-Oct-22	6,872	38.8	60.1	19.8%	54.9%	52.1	33.6	7.3	10.4	21.7	15.8
Bajaj Electricals Ltd	ADD	1,157	1,144	1,210	4.6	16-Aug-22	13,306	24.2	34.7	96.7%	43.4%	47.8	33.3	15.0	18.5	33.3	23.1
Blue Star Ltd	ADD	1,222	991	1,121	(8.3)	8-Aug-22	11,649	28.0	37.6	60.9%	34.3%	43.7	32.5	24.4	27.4	24.5	19.5
Information Technology																	
IndiaMART InterMESH	ADD	4,680	4,364	4,900	4.7	25-Oct-22	14,040	80.2	100.2	-17.7%	24.9%	58.4	46.7	12.4	13.7	40.6	30.5
KPIT Technologies	SELL	696	650	553	(20.5)	20-Oct-22	18,792	14.4	17.4	41.2%	20.8%	48.3	40.0	26.9	26.5	28.1	23.2
NIIT Technologies (Coforge)	ADD	3,738	3,858	4,106	9.8	21-Oct-22	21,922	137.2	163.6	26.3%	19.2%	27.2	22.8	27.1	25.8	14.7	12.2
Persistent Systems	ADD	3,714	3,695	3,892	4.8	21-Oct-22	29,384	121.5	144.7	34.6%	19.1%	30.6	25.7	25.1	25.1	18.4	15.7
Qess Corp Ltd	BUY	545	586	677	24.2	16-Aug-22	7,903	26.1	39.8	60.1%	52.5%	20.9	13.7	15.2	20.8	10.4	7.4

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	157	161	195	24.2	8-Aug-22	4,182	19.5	19.9	8.9%	2.1%	8.1	7.9	16.5	15.0	4.7	4.3
APL Apollo Tubes Ltd	ADD	1,100	923	1,025	(6.8)	29-Jul-22	27,500	28.4	36.6	26.8%	28.9%	38.7	30.1	27.2	27.2	23.5	16.5
Oil & Gas																	
Chennai Petroleum Corp	SELL	209	206	198	(5.2)	28-Oct-22	3,113	155.1	34.4	70.8%	-77.8%	1.3	6.1	55.8	9.3	2.3	5.5
Gujarat Gas	ADD	514	444	495	(3.7)	5-Aug-22	35,363	18.7	23.6	0.0%	26.2%	27.5	21.8	20.5	21.4	16.2	13.0
MRPL	SELL	55	57	55	(0.2)	31-Oct-22	9,654	1.0	7.7	-94.1%	670.0%	55.1	7.2	2.4	16.8	10.7	6.8
Paints																	
Akzo Nobel India Ltd	BUY	2,101	1,923	2,380	13.3	10-Aug-22	9,810	67.9	74.5	9.2%	9.7%	30.9	28.2	19.6	20.0	18.5	16.5
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	431	480	630	46.2	10-Aug-22	10,947	20.6	26.2	15.7%	27.2%	20.9	16.5	26.2	25.5	15.5	12.2
Transportation																	
Aegis Logistics Ltd	BUY	303	269	330	8.8	17-Aug-22	10,130	13.5	15.1	29.8%	11.9%	22.5	20.1	19.2	18.6	13.0	11.4
Allcargo Global Logistics	BUY	415	299	430	3.6	16-Aug-22	10,209	39.3	43.0	6.8%	9.4%	10.6	9.7	23.1	20.9	5.7	4.7
Blue Dart Express	BUY	7,157	8,284	9,800	36.9	29-Jul-22	17,034	178.2	196.2	15.1%	10.1%	40.2	36.5	40.6	34.9	13.7	12.1
VRL Logistics Ltd	BUY	602	603	730	21.4	12-Aug-22	5,486	21.2	27.0	16.5%	27.4%	28.4	22.3	22.7	25.5	11.3	9.3
Others																	
Bata India Ltd	BUY	1,809	1,924	2,290	26.6	19-Aug-22	23,336	32.3	41.6	303.8%	28.8%	56.0	43.5	26.8	28.2	28.8	23.7
Central Depository Services	REDUCE	1,215	1,237	1,205	(0.8)	2-Nov-22	12,758	27.8	30.7	-6.7%	10.4%	43.7	39.6	22.7	21.5	33.2	29.5
EPL Ltd	REDUCE	152	171	165	8.6	28-Jul-22	4,788	7.2	8.7	5.9%	20.8%	21.1	17.5	11.3	12.4	7.7	6.5
JK Paper Ltd	ADD	399	394	450	12.8	3-Aug-22	7,100	63.4	73.5	98.1%	15.9%	6.3	5.4	27.5	24.6	5.0	4.1
Radico Khaitan Ltd	REDUCE	1,040	947	910	(12.5)	12-Aug-22	13,833	23.6	28.3	24.9%	19.9%	44.1	36.8	15.0	15.8	28.4	22.7
VIP Industries Ltd	ADD	729	708	775	6.3	25-Oct-22	10,356	13.8	15.7	193.6%	13.8%	52.8	46.5	24.2	23.6	30.1	26.3
Welspun Corp Ltd	REDUCE	228	219	215	(5.5)	4-Nov-22	6,031	8.9	25.2	-47.0%	183.1%	25.6	9.0	5.1	12.7	16.7	5.3

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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