

Stock Recommendations



AUGUST 04, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 04 Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	625	580	670	7.2	22-Jul-22	13,881	18.5	20.9	31.2	13.0	33.8	29.9	23.5	21.6	22.0	18.9
Finolex Industries	ADD	136	132	145	6.4	26-Jul-22	8,454	6.6	8.8	-61.2	33.3	20.6	15.5	10.4	13.1	10.9	8.0
Greenply Industries Ltd	BUY	185	182	242	31.1	17-May-22	2,228	9.0	11.5	16.9	27.8	20.5	16.1	18.7	19.9	14.8	9.8
Kajaria Ceramics Ltd	ADD	1,142	1,074	1,190	4.2	22-Jul-22	18,158	26.9	34.0	13.5	26.4	42.5	33.6	19.3	21.9	26.2	20.9
Supreme Industries Ltd	BUY	1,893	1,823	2,210	16.7	26-Jul-22	24,046	63.9	76.3	-16.1	19.4	29.6	24.8	19.9	20.8	19.4	16.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,438	2,071	2,225	(8.7)	30-May-22	22,990	77.9	88.2	18.6	13.2	31.3	27.6	13.6	13.5	25.1	21.5
Praj Industries Ltd	BUY	389	329	430	10.5	30-May-22	7,120	10.8	15.4	31.7	42.6	36.0	25.3	20.6	25.7	23.0	16.2
Chemicals																	
Balaji Amines Ltd	BUY	3,637	3,055	4,335	19.2	13-May-22	11,637	158.5	180.6	24.3	13.9	22.9	16.9	29.4	25.2	15.3	13.4
GHCL Ltd	ADD	611	644	715	17.1	01-Aug-22	5,802	112.9	89.4	80.1	-20.8	5.4	7.2	28.1	18.7	3.8	4.0
Sumitomo Chemicals India Ltd	ADD	468	464	500	6.9	01-Jun-22	23,378	10.3	12.8	21.2	24.3	45.4	36.3	23.8	23.8	31.7	25.5
Construction																	
KNR Construction	ADD	259	255	280	7.9	02-Jun-22	7,289	14.7	18.5	8.1	25.9	17.6	14.0	17.0	17.9	8.9	6.8
NCC Ltd	BUY	62	62	90	46.2	12-May-22	3,697	6.6	8.5	-17.5	28.8	9.3	7.2	6.7	8.2	2.8	2.4
NBCC (India) Ltd	SELL	33	34	30	(8.8)	03-Jun-22	5,922	1.6	1.8	60.0	12.5	20.6	18.3	15.1	16.5	17.9	13.5
PNC Infratech Ltd	BUY	254	248	320	26.2	31-May-22	6,504	21.4	25.6	13.8	19.6	11.8	9.9	15.2	15.6	4.8	3.6
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,383	3,379	3,244	36.2	16-May-22	8,101	62.8	95.4	93.8	51.9	37.9	25.0	11.5	15.4	19.4	14.1
Bajaj Electricals Ltd	ADD	1,142	958	1,093	(4.3)	19-May-22	13,135	25.0	34.2	103.3	36.8	45.7	33.4	15.5	18.2	31.4	22.8
Blue Star Ltd	REDUCE	1,001	1,072	1,121	12.0	09-May-22	9,538	28.1	37.5	61.5	33.5	35.6	26.7	24.5	27.3	19.8	15.8
Information Technology																	
IndiaMART InterMESH	BUY	4,490	4,074	5,015	11.7	25-Jul-22	13,469	94.7	125.4	-2.8	32.4	47.4	35.8	14.7	17.3	32.1	23.1
KPIT Technologies	SELL	520	520	437	(16.0)	27-Jul-22	14,039	12.7	15.6	24.5	22.8	40.9	33.3	23.9	24.4	23.8	19.2
NIIT Technologies (Coforge)	ADD	3,900	3,726	4,100	5.1	25-Jul-22	22,871	136.8	170.9	26.0	24.9	28.5	22.8	27.0	26.8	15.4	12.4
Persistent Systems	SELL	3,773	3,633	3,314	(12.2)	25-Jul-22	29,848	109.0	132.6	20.7	21.7	34.6	28.5	22.8	23.5	21.4	17.7
Qess Corp Ltd	BUY	581	668	770	32.6	30-May-22	8,419	34.8	45.3	113.5	30.2	16.7	12.8	20.0	22.8	9.2	7.3

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	163	161	190	16.5	31-May-22	4,345	16.4	18.3	13.1	11.6	9.9	8.9	14.9	14.8	5.8	4.9
APL Apollo Tubes Ltd	ADD	1,052	923	1,025	(2.6)	29-Jul-22	26,299	28.4	36.6	26.8	28.9	37.0	28.7	27.2	27.2	22.5	15.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	267	288	176	(34.1)	27-Jul-22	3,977	114.9	35.3	26.5	-69.3	2.3	7.6	44.5	10.6	3.4	6.5
Gujarat Gas	ADD	444	501	541	21.8	11-May-22	30,554	18.7	24.6	0.0	31.6	23.7	18.1	20.5	22.2	14.5	11.3
MRPL	SELL	73	73	69	(4.8)	01-Aug-22	12,702	20.9	11.6	23.7	-44.5	3.5	6.3	40.6	17.1	4.3	5.6
Paints																	
Akzo Nobel India Ltd	BUY	1,912	1,887	2,670	39.6	14-Feb-22	8,930	67.2	76.3	16.1	13.5	28.5	25.1	19.7	20.8	16.9	14.6
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	466	534	630	35.2	11-May-22	11,839	20.6	26.2	15.7	27.2	22.6	17.8	26.2	25.5	16.9	13.4
Transportation																	
Aegis Logistics Ltd	BUY	268	216	300	12.0	01-Jun-22	8,945	13.5	15.1	29.8	11.9	19.8	17.7	19.2	18.6	5.9	4.8
Allcargo Global Logistics	BUY	297	316	430	44.6	31-May-22	7,316	39.3	43.0	6.8	9.4	7.6	6.9	23.1	20.9	4.0	3.2
Blue Dart Express	BUY	8,836	8,284	9,800	10.9	29-Jul-22	21,030	178.2	196.2	15.1	10.1	49.6	45.0	40.6	34.9	17.2	15.3
VRL Logistics Ltd	BUY	603	602	730	21.1	31-May-22	5,497	21.2	27.0	16.5	27.4	28.4	22.3	22.7	25.5	11.3	9.3
Others																	
Bata India Ltd	BUY	1,913	1,799	2,200	15.0	30-May-22	24,682	30.2	40.0	277.5	32.5	63.4	47.8	25.5	27.8	32.0	25.8
Central Depository Services	REDUCE	1,138	1,162	1,105	(2.9)	02-Aug-22	11,944	26.8	30.5	-10.1	13.8	42.4	37.3	22.1	21.5	31.4	27.8
EPL Ltd	REDUCE	166	171	165	(0.6)	28-Jul-22	5,229	7.2	8.7	5.9	20.8	23.1	19.1	11.3	12.4	8.4	7.1
JK Paper Ltd	ADD	390	394	450	15.4	03-Aug-22	6,940	63.4	73.5	98.1	15.9	6.1	5.3	27.5	24.6	4.9	4.0
Radico Khaitan Ltd	REDUCE	921	795	780	(15.3)	02-Jun-22	12,246	22.4	25.6	18.5	14.3	41.1	36.0	14.2	14.4	26.3	21.9
VIP Industries Ltd	REDUCE	600	608	615	2.4	29-Jul-22	8,524	10.9	15.4	142.2	41.3	55.1	39.0	23.6	27.6	29.3	21.9
Welspun Corp Ltd	SELL	221	173	120	(45.7)	14-Feb-22	5,859	9.2	-	-22.7	-	24.0	-	5.9	-	9.0	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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