

Stock Recommendations



JUNE 4, 2021

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Name of the Company	Latest Reco [^]	Price as on 4-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	404	291	321	(20.6)	11-Feb-21	8,981	12.7	14.6	44.3	15.0	31.8	27.7	20.2	19.4	19.8	17.1
Finolex Industries	ADD	168	129	146	(13.2)	03-Feb-21	10,434	8.2	8.4	-25.5	2.4	20.5	20.0	19.1	16.9	12.7	12.3
Greenply Industries Ltd	BUY	204	137	160	(21.4)	12-Feb-21	2,456	8.5	10.7	77.1	25.9	23.9	19.0	21.7	22.1	14.1	11.3
Kajaria Ceramics Ltd	ADD	990	795	853	(13.8)	22-Jan-21	15,729	22.8	26.7	26.0	17.1	43.4	37.1	18.7	19.4	25.8	22.2
Supreme Industries Ltd	ADD	2,234	2,109	2,240	0.3	04-May-21	28,369	65.3	70.1	-15.2	7.4	34.2	31.9	24.1	22.1	22.1	19.9
Capital Goods & Engineering																	
AIA Engineering	ADD	1,950	1,900	2,125	9.0	27-May-21	18,389	80.5	89.1	34.2	10.7	24.2	21.9	15.5	14.9	18.5	15.9
Engineers India Ltd	BUY	85	73	95	12.4	02-Feb-21	5,340	7.8	8.0	18.2	2.6	10.8	10.6	19.8	19.1	4.3	4.2
Praj Industries Ltd	BUY	376	267	315	(16.2)	10-May-21	6,883	9.5	12.5	115.9	31.6	39.6	30.1	20.6	24.2	26.3	20.0
Chemicals																	
Balaji Amines Ltd	BUY	2,710	2,778	3,150	16.2	27-May-21	8,673	95.6	111.8	35.0	16.9	28.4	24.2	26.4	23.7	18.8	16.1
GHCL Ltd	ADD	274	234	260	(5.0)	30-Apr-21	2,650	40.6	54.8	18.4	35.0	6.7	5.0	13.7	15.9	4.5	3.7
Construction																	
KNR Construction	ADD	229	227	245	6.8	24-May-21	6,443	9.5	15.2	9.2	60.0	24.1	15.1	13.4	18.3	10.3	6.9
NCC Ltd	BUY	81	83	105	29.0	31-May-21	4,890	6.0	9.0	39.5	50.0	13.6	9.0	6.6	9.3	4.0	2.8
NBCC (India) Ltd	ADD	48	32	35	(27.6)	17-Feb-21	8,703	1.8	2.3	50.0	27.8	26.9	21.0	18.4	20.3	21.8	15.1
PNC Infratech Ltd	BUY	262	245	290	10.5	8 Fen 21	6,732	19.2	24.7	33.3	28.6	13.7	10.6	15.6	17.1	5.8	4.2
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,770	2,930	2,985	7.8	25-May-21	8,698	74.2	99.4	206.6	34.0	37.3	27.9	14.5	16.8	20.0	15.5
Bajaj Electricals Ltd	SELL	1,061	1,131	1,065	0.4	26-May-21	10,812	30.3	40.7	148.4	34.3	35.0	26.1	20.0	22.3	20.5	15.6
Blue Star Ltd	ADD	830	843	805	(3.0)	10-May-21	7,912	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.3	17.1
Information Technology																	
KPIT Technologies	ADD	242	196	208	(14.0)	30-Apr-21	6,534	6.8	8.7	30.8	27.9	35.6	27.8	14.5	16.5	15.3	13.0
NIIT Technologies (Coforge)	SELL	3,675	3,396	3,115	(15.2)	07-May-21	21,554	109.7	127.1	45.9	15.9	33.5	28.9	24.2	23.0	19.0	15.8
Persistent Systems	ADD	2,461	2,038	2,143	(12.9)	03-May-21	19,471	74.1	91.2	25.6	23.1	33.2	27.0	19.0	20.4	20.6	16.6
Qess Corp Ltd	SELL	704	550	482	(31.5)	29-Jan-21	10,208	22.8	32.1	100.0	40.8	30.9	21.9	12.6	15.3	13.5	10.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	184	140	145	(21.0)	17-Feb-21	4,891	9.9	10.4	67.8	5.1	18.5	17.7	8.2	8.4	10.4	9.4
Oil & Gas																	
Chennai Petroleum Corp	ADD	136	112	120	(11.9)	30-Apr-21	2,029	15.3	24.0	-11.6	56.9	8.9	5.7	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	590	540	570	(3.4)	02-Jun-21	40,602	22.9	27.1	23.1	18.3	25.8	21.8	29.4	27.0	16.3	13.8
MRPL	SELL	51	53	41	(19.9)	19-May-21	8,970	4.4	6.8	-237.5	54.5	11.6	7.5	6.1	7.7	11.2	8.6
Paints																	
Akzo Nobel India Ltd	ADD	2,265	2,255	2,520	11.3	26-May-21	10,578	59.5	66.2	35.5	11.3	38.1	34.2	16.2	16.5	21.6	18.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	519	491	550	5.9	12-Feb-21	13,189	18.4	22.8	24.3	23.9	28.2	22.8	27.5	25.5	21.9	17.2
Transportation																	
Aegis Logistics Ltd	ADD	368	360	405	10.1	01-Jun-21	12,286	11.1	13.4	9.9	20.7	33.1	27.5	22.3	22.5	21.6	17.7
Allcargo Global Logistics	REDUCE	135	128	130	(3.4)	16-Feb-21	3,310	9.5	11.8	53.2	24.2	14.2	11.4	9.2	10.6	5.3	4.6
VRL Logistics Ltd	BUY	252	227	275	9.0	09-Feb-21	2,301	8.6	11.5	68.6	33.7	29.3	21.9	10.0	12.4	6.9	5.6
Others																	
Central Depository Services	SELL	972	790	750	(22.8)	06-May-21	10,204	21.5	23.5	12.0	9.3	45.2	41.4	22.3	21.2	39.3	35.2
EPL Ltd	BUY	245	246	280	14.1	24-May-21	7,702	10.1	11.5	32.9	13.9	24.3	21.3	16.2	16.2	10.6	9.2
JK Paper Ltd	REDUCE	159	143	148	(6.9)	18-Feb-21	2,830	18.7	21.2	88.9	13.4	8.5	7.5	11.8	12.1	6.1	5.6
Radico Khaitan Ltd	ADD	648	628	690	6.5	03-Jun-21	8,614	23.3	27.8	14.8	19.3	27.8	23.3	16.4	16.8	18.1	15.3
VIP Industries Ltd	SELL	389	366	325	(16.3)	26-May-21	5,517	1.5	9.2	-121.4	513.3	259.0	42.2	3.2	17.5	48.8	19.4
Welspun Corp Ltd	REDUCE	148	123	120	(18.8)	29-Jan-21	3,915	12.9	-	-34.5	-	11.5	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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