

Stock Recommendations

JUNE 4, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 4-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	107	169	184	71.6	05-Feb-20	23,817	9.3	10.2	13.4	9.7	11.5	16.6	17.1	16.3	7.4	1.1
Finolex Industries	BUY	459	424	514	11.9	16-Apr-20	56,947	29.1	33.2	-3.0	14.1	15.8	12.8	12.6	13.1	7.9	(3.1)
Greenply Industries Ltd	BUY	85	85	124	46.7	09-Apr-20	10,203	6.6	8.3	-1.5	25.8	12.8	10.2	17.9	19.0	7.0	(0.1)
Kajaria Ceramics Ltd	ADD	381	545	587	54.3	12-Feb-20	60,481	17.4	20.2	4.8	16.1	21.9	27.0	15.0	15.4	11.9	(1.2)
Supreme Industries Ltd	ADD	1,065	979	1,110	4.2	26-May-20	1,35,255	31.3	39.6	-14.9	26.5	34.0	24.7	17.7	20.0	18.2	(0.1)
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,668	1,778	1,700	1.9	01-Feb-20	1,57,269	66.1	68.5	24.2	3.6	25.2	26.0	14.1	13.0	18.5	(1.7)
Engineers India Ltd	BUY	71	58	82	14.8	26-Mar-20	45,118	7.9	8.3	14.5	5.1	9.0	7.0	20.3	19.6	2.8	(7.3)
Praj Industries Ltd	ADD	62	54	58	(6.9)	28-May-20	11,401	2.6	3.6	-27.8	38.5	24.0	15.0	6.6	9.1	13.9	(2.9)
Chemicals																	
Balaji Amines Ltd	BUY	393	215	285	(27.4)	24-Mar-20	12,560	24.2	31.9	-26.4	31.8	16.2	6.7	10.8	12.5	10.3	1.2
GHCL Ltd	ADD	122	99	110	(9.9)	22-May-20	11,814	22.1	30.2	-47.0	36.7	5.5	3.3	9.2	11.3	4.2	1.4
Construction																	
KNR Construction	BUY	196	195	226	15.4	18-May-20	27,524	16.3	20.2	-5.2	23.9	12.0	9.7	13.1	14.2	4.1	(2.0)
NCC Ltd	BUY	27	23	32	18.5	01-Jun-20	16,219	2.1	3.9	-66.7	85.7	12.9	5.9	2.5	4.5	2.2	0.1
NBCC (India) Ltd	ADD	19	19	21	10.2	08-May-20	34,290	1.1	1.9	-8.3	72.7	17.3	10.0	11.4	17.7	16.9	(7.3)
PNC Infratech Ltd	BUY	110	123	175	58.6	23-Apr-20	28,305	14.9	18.1	10.4	21.5	7.4	6.8	14.0	14.8	2.5	(1.4)
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,471	1,324	1,460	(0.7)	02-Jun-20	46,188	48.1	73.0	-5.1	51.8	30.6	18.1	12.6	16.7	16.1	(0.5)
Bajaj Electricals Ltd	ADD	448	267	285	(36.3)	07-Apr-20	45,616	3.7	18.1	3600.0	389.2	121.0	14.8	3.0	13.3	24.9	1.3
Blue Star Ltd	REDUCE	526	475	456	(13.4)	14-May-20	50,156	10.3	16.2	-20.8	57.3	51.1	29.3	11.8	18.1	25.3	0.8
Information Technology																	
KPIT Technologies	BUY	55	47	60	8.4	29-May-20	10,932	5.2	6.0	-5.5	15.4	10.6	7.8	12.6	13.2	2.4	(1.7)
NIIT Technologies	REDUCE	1,452	1,188	1,140	(21.5)	06-May-20	85,151	75.1	84.4	-0.7	12.4	19.3	14.1	18.4	18.4	10.0	(1.7)
Persistent Systems	ADD	566	503	536	(5.3)	07-May-20	44,781	42.1	46.6	-5.4	10.7	13.4	10.8	12.4	12.1	5.8	(4.0)
Qess Corp Ltd	BUY	269	212	264	(1.9)	29-May-20	39,034	15.6	24.0	-151.8	53.8	17.3	8.8	9.6	13.1	6.1	(0.7)

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	ADD	130	134	145	11.5	05-May-20	34,659	10.3	12.6	-19.5	22.3	12.6	10.6	8.1	9.4	5.1	(6.5)
Oil & Gas																	
Chennai Petroleum Corp	BUY	58	51	59	1.7	22-May-20	8,642	(56.0)	11.9	-59.4	-121.3	(1.0)	4.3	NM	30.8	178.4	9.0
Gujarat Gas	BUY	278	230	269	(3.3)	08-Apr-20	1,91,436	13.0	15.8	-22.2	21.5	21.4	14.6	24.7	24.2	12.4	0.2
MRPL	ADD	31	43	46	50.3	06-Feb-20	53,611	5.2	9.1	-155.3	75.0	5.9	4.7	10.8	16.5	5.9	3.1
Paints																	
Akzo Nobel India Ltd	ADD	1,878	2,035	2,160	15.0	27-Mar-20	87,700	54.6	61.8	6.4	13.2	34.4	32.9	17.5	17.9	20.3	(2.1)
Transportation																	
Aegis Logistics Ltd	BUY	182	144	205	12.6	08-Apr-20	60,821	10.5	12.8	7.1	21.9	17.3	11.3	24.3	24.6	11.4	(0.3)
Allcargo Global Logistics	BUY	75	72	100	33.6	29-Apr-20	18,413	8.9	11.2	-3.3	25.8	8.4	6.4	8.6	10.2	3.3	(0.2)
VRL Logistics Ltd	BUY	154	169	240	55.5	21-Apr-20	14,077	11.3	13.1	-7.4	15.9	13.7	12.9	12.8	14.1	4.2	(0.6)
Others																	
Central Depository Services	REDUCE	264	243	255	(3.5)	21-May-20	27,736	11.2	11.7	9.8	4.5	23.6	20.8	14.8	14.4	18.6	(7.3)
Essel Propack Ltd	ADD	177	171	180	1.6	26-May-20	55,657	6.9	8.9	4.5	29.0	25.7	19.2	12.8	14.6	9.9	(0.0)
JK Paper Ltd	BUY	93	93	110	18.9	15-May-20	16,474	16.5	22.0	-38.2	33.3	5.6	4.2	11.3	13.7	4.8	2.0
Mahindra Holidays & Resorts	BUY	172	148	208	20.6	12-May-20	22,936	3.9	6.0	-43.5	53.8	44.2	24.7	25.5	29.8	16.4	(1.6)
Radico Khaitan Ltd	ADD	341	330	358	5.0	01-Jun-20	45,346	14.6	19.9	-14.1	36.3	23.4	16.6	12.1	14.6	14.0	(0.2)
VIP Industries Ltd	BUY	263	216	295	12.2	27-May-20	37,339	11.3	12.2	0.0	8.0	23.3	17.7	18.7	18.2	11.1	(1.8)
Welspun Corp Ltd	BUY	71	79	145	103.9	19-Mar-20	18,842	24.3	21.8	-5.4	-10.3	2.9	3.6	17.7	14.2	0.9	(1.7)

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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