

Stock Recommendations



MARCH 4, 2021

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Name of the Company	Latest Reco [^]	Price as on 4-Mar (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	320	291	321	0.2	11-Feb-21	7,120	12.7	14.6	44.3	15.0	25.2	21.9	20.2	19.4	15.8	13.6
Finolex Industries	ADD	674	643	730	8.3	3-Feb-21	8,360	41.2	41.9	-25.1	1.7	16.4	16.1	19.1	16.9	9.9	9.5
Greenply Industries Ltd	BUY	193	137	160	(16.9)	12-Feb-21	2,324	8.5	10.7	77.1	25.9	22.7	18.0	21.7	22.1	13.4	10.7
Kajaria Ceramics Ltd	ADD	976	795	853	(12.6)	22-Jan-21	15,511	22.8	26.7	26.0	17.1	42.8	36.5	18.7	19.4	25.4	21.8
Supreme Industries Ltd	ADD	2,086	1,732	1,860	(10.8)	27-Jan-21	26,497	54.3	60.1	0.4	10.7	38.4	34.7	23.8	22.2	23.6	20.6
Capital Goods & Engineering																	
AIA Engineering	ADD	1,894	1,963	2,135	12.7	11-Feb-21	17,862	81.0	89.0	27.8	9.9	23.4	21.3	15.7	15.0	18.2	15.9
Engineers India Ltd	BUY	86	73	95	10.3	2-Feb-21	5,444	7.8	8.0	18.2	2.6	11.0	10.8	19.8	19.1	4.5	4.4
Praj Industries Ltd	ADD	176	134	148	(15.7)	8-Feb-21	3,213	5.4	6.7	38.5	24.1	32.5	26.2	12.2	14.1	23.0	18.6
Chemicals																	
Balaji Amines Ltd	BUY	1,761	1,443	1,680	(4.6)	10-Feb-21	5,634	95.6	111.8	35.0	16.9	18.4	15.7	26.4	23.7	12.3	10.4
GHCL Ltd	REDUCE	253	210	215	(15.2)	29-Jan-21	2,453	33.0	46.3	3.8	40.3	7.7	5.5	11.5	14.1	4.9	4.0
Construction																	
KNR Construction	ADD	208	222	240	15.5	15-Feb-21	5,838	13.4	16.9	44.1	26.1	15.5	12.3	18.8	19.6	7.3	5.5
NCC Ltd	ADD	93	90	100	8.0	12-Feb-21	5,562	6.8	9.6	65.9	41.2	13.6	9.6	7.5	9.7	5.0	3.9
NBCC (India) Ltd	ADD	52	32	35	(32.6)	17-Feb-21	9,351	1.8	2.3	50.0	27.8	28.9	22.6	18.4	20.3	24.4	17.1
PNC Infratech Ltd	BUY	268	245	290	8.3	8 Feb 21	6,868	19.2	24.7	33.3	28.6	13.9	10.8	15.6	17.1	5.9	4.4
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,485	2,632	2,925	(16.1)	2-Feb-21	10,942	72.9	97.5	163.2	33.7	47.8	35.7	15.9	16.3	25.8	20.2
Bajaj Electricals Ltd	ADD	1,059	768	830	(21.7)	5-Feb-21	10,795	26.8	37.1	45.7	38.4	39.5	28.6	18.5	21.5	1.8	1.3
Blue Star Ltd	ADD	922	740	790	(14.3)	1-Feb-21	8,785	19.3	27.2	96.9	40.9	47.8	33.9	18.5	22.3	27.3	19.9
Information Technology																	
KPIT Technologies	REDUCE	140	143	136	(3.1)	1-Feb-21	3,788	6.4	7.8	16.4	21.9	21.9	18.0	14.3	15.5	9.0	7.2
NIIT Technologies (Coforge)	SELL	2,636	2,422	2,275	(13.7)	29-Jan-21	15,460	100.7	113.8	35.0	13.0	26.2	23.2	22.7	20.6	14.2	12.1
Persistent Systems	SELL	1,676	1,524	1,390	(17.1)	1-Feb-21	13,263	67.6	77.2	17.2	14.2	24.8	21.7	17.8	17.7	15.1	12.9
Quess Corp Ltd	SELL	723	550	482	(33.3)	29-Jan-21	10,478	22.8	32.1	100.0	40.8	31.7	22.5	12.6	15.3	13.8	10.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	REDUCE	165	140	145	(12.2)	17-Feb-21	4,401	9.9	10.4	67.8	5.1	16.7	15.9	8.2	8.4	8.8	7.9	
Oil & Gas																		
Chennai Petroleum Corp	SELL	111	119	98	(11.3)	27-Jan-21	1,646	9.9	19.5	141.5	97.0	11.2	5.7	10.0	17.4	10.9	9.2	
Gujarat Gas	ADD	543	380	430	(20.9)	8-Feb-21	37,389	20.3	23.1	5.7	13.8	26.8	23.5	26.5	24.0	17.1	15.0	
MRPL	ADD	43	34	36	(15.7)	3-Feb-21	7,481	4.6	6.0	-193.9	30.4	9.3	7.1	13.3	15.7	11.5	9.2	
Paints																		
Akzo Nobel India Ltd	BUY	2,257	2,200	2,560	13.4	11-Feb-21	10,541	60.2	67.4	32.0	12.0	37.5	33.5	14.9	15.3	20.6	18.0	
Pharmaceuticals																		
Suven Pharmaceuticals	ADD	488	491	550	12.7	12-Feb-21	12,391	18.4	22.8	24.3	23.9	26.5	21.4	27.5	25.5	20.5	16.1	
Transportation																		
Aegis Logistics Ltd	ADD	333	283	320	(4.0)	1-Feb-21	11,136	11.4	13.4	42.5	17.5	29.2	24.9	23.3	22.6	18.5	15.6	
Allcargo Global Logistics	REDUCE	135	128	130	(3.6)	16-Feb-21	3,317	9.5	11.8	53.2	24.2	14.2	11.4	9.2	10.6	5.3	4.6	
VRL Logistics Ltd	BUY	256	227	275	7.6	9-Feb-21	2,331	8.6	11.5	68.6	33.7	29.7	22.2	10.0	12.4	7.0	5.7	
Others																		
Central Depository Services	ADD	621	511	540	(13.1)	8-Feb-21	6,524	18.6	20.0	2.8	7.5	33.4	31.1	19.5	18.2	29.2	26.5	
EPL Ltd	BUY	225	219	265	17.7	5-Feb-21	7,068	9.5	10.8	20.3	13.7	23.7	20.8	15.2	15.1	10.1	8.8	
JK Paper Ltd	REDUCE	163	143	148	(9.3)	18-Feb-21	2,903	18.7	21.2	88.9	13.4	8.7	7.7	11.8	12.1	6.2	5.7	
Mahindra Holidays & Resorts	ADD	236	207	235	(0.4)	28-Jan-21	3,138	11.0	11.5	2.8	4.5	21.5	20.5	37.4	28.3	11.5	9.7	
Radico Khaitan Ltd	ADD	617	489	560	(9.2)	1-Feb-21	8,206	22.7	26.7	19.5	17.6	27.2	23.1	16.1	16.4	17.6	15.0	
VIP Industries Ltd	ADD	410	354	400	(2.4)	5-Feb-21	5,821	7.1	11.4	153.6	60.6	57.7	36.0	12.1	17.7	23.6	17.0	
Welspun Corp Ltd	REDUCE	137	123	120	(12.4)	29-Jan-21	3,632	12.9	-	-34.5	-	10.6	-	8.5	-	0.3	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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MARCH 4, 2021

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