

Stock Recommendations



FEBRUARY 4, 2021

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Name of the Company	Latest Reco^	Price as on 4-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	271	185	217	(19.9)	12-Nov-20	6,021	9.3	10.8	43.1	16.1	19.9	25.1	15.9	16.0	17.2	14.9
Finolex Industries	ADD	673	643	730	8.5	03-Feb-21	8,345	41.2	41.9	-25.1	1.7	15.6	16.1	19.1	16.9	9.9	9.5
Greenply Industries Ltd	BUY	127	84	125	(1.2)	06-Nov-20	1,527	8.0	9.6	86.0	20.0	10.5	13.2	20.7	20.5	9.1	7.6
Kajaria Ceramics Ltd	ADD	899	795	853	(5.1)	22-Jan-21	14,290	22.8	26.7	26.0	17.1	39.4	33.7	18.7	19.4	23.3	20.0
Supreme Industries Ltd	ADD	1,975	1,732	1,860	(5.8)	27-Jan-21	25,083	54.3	60.1	0.4	10.7	31.9	32.9	23.8	22.2	22.3	19.4
Capital Goods & Engineering																	
AIA Engineering	REDUCE	2,028	1,660	1,687	(16.8)	03-Nov-20	19,123	71.6	75.1	16.4	4.9	23.2	27.0	14.2	13.2	22.2	20.6
Engineers India Ltd	BUY	75	73	95	27.0	02-Feb-21	4,727	7.8	8.0	18.2	2.6	9.4	9.4	19.8	19.1	2.8	2.6
Praj Industries Ltd	ADD	127	108	115	(9.4)	28-Dec-20	2,323	5.4	6.6	38.5	22.2	20.0	19.2	12.4	14.0	16.4	13.7
Chemicals																	
Balaji Amines Ltd	ADD	1,221	823	890	(27.1)	03-Nov-20	3,907	60.2	74.3	20.9	23.4	13.7	16.4	19.7	19.7	12.8	10.3
GHCL Ltd	REDUCE	212	210	215	1.4	29-Jan-21	2,052	33.0	46.3	3.8	40.3	6.4	4.6	11.5	14.1	4.3	3.5
Construction																	
KNR Construction	ADD	227	337	360	58.5	07-Jan-21	3,192	26.0	30.9	61.5	18.8	13.0	7.4	18.1	18.0	3.3	2.3
NCC Ltd	ADD	75	36	45	(40.2)	12-Nov-20	4,517	5.0	6.1	38.9	22.0	7.2	12.3	5.5	6.5	4.6	4.3
NBCC (India) Ltd	REDUCE	33	24	25	(23.4)	17-Nov-20	5,877	2.1	2.2	75.0	4.8	11.4	14.8	20.6	19.1	10.9	8.8
PNC Infratech Ltd	BUY	229	169	210	(8.2)	04-Nov-20	5,869	18.8	23.4	45.7	24.5	8.7	9.8	15.5	16.5	4.8	3.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	2,710	2,632	2,925	7.9	02-Feb-21	8,509	72.9	97.5	163.2	33.7	36.1	27.8	15.9	16.3	19.9	15.5
Bajaj Electricals Ltd	ADD	768	505	580	(24.5)	06-Nov-20	7,825	21.0	29.0	110.0	38.1	24.0	26.5	16.0	19.0	18.5	14.4
Blue Star Ltd	ADD	804	740	790	(1.7)	01-Feb-21	7,662	19.3	27.2	96.9	40.9	38.3	29.6	18.5	22.3	23.7	17.2
Information Technology																	
KPIT Technologies	REDUCE	136	143	136	(0.3)	01-Feb-21	3,683	6.4	7.8	16.4	21.9	22.3	17.5	14.3	15.5	8.7	7.0
NIIT Technologies (Coforge)	SELL	2,547	2,422	2,275	(10.7)	29-Jan-21	14,938	100.7	113.8	35.0	13.0	24.1	22.4	22.7	20.6	13.7	11.7
Persistent Systems	SELL	1,696	1,524	1,390	(18.0)	01-Feb-21	13,419	67.6	77.2	17.2	14.2	22.5	22.0	17.8	17.7	15.3	13.1
Qess Corp Ltd	SELL	635	550	482	(24.1)	29-Jan-21	9,205	22.8	32.1	100.0	40.8	24.1	19.8	12.6	15.3	12.1	9.2

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	142	129	120	(15.6)	02-Nov-20	3,787	8.1	8.3	39.7	2.5	15.9	17.1	6.9	6.9	9.4	8.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	96	119	98	2.4	27-Jan-21	1,426	9.9	19.5	141.5	97.0	12.0	4.9	10.0	17.4	10.7	9.1
Gujarat Gas	ADD	380	301	342	(10.1)	06-Nov-20	26,161	18.3	21.4	34.6	16.9	16.4	17.8	25.8	24.0	12.8	11.0
MRPL	ADD	36	34	36	(0.4)	03-Feb-21	6,333	4.6	6.0	-193.9	30.4	7.4	6.0	13.3	15.7	11.1	8.9
Paints																	
Akzo Nobel India Ltd	ADD	2,292	1,995	2,160	(5.8)	12-Nov-20	10,704	48.9	54.0	35.8	10.4	40.8	42.4	12.3	12.6	25.0	22.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	495	326	370	(25.2)	19-Aug-20	12,560	19.6	-	23.0	-	16.7	-	27.7	-	21.1	-
Transportation																	
Aegis Logistics Ltd	ADD	295	283	320	8.6	01-Feb-21	9,845	11.4	13.4	42.5	17.5	24.8	22.0	23.3	22.6	16.4	13.7
Allcargo Global Logistics	SELL	130	133	120	(7.9)	24-Dec-20	3,207	9.2	11.0	24.3	19.6	14.5	11.9	8.8	9.8	5.6	4.9
VRL Logistics Ltd	BUY	200	159	200	(0.1)	13-Nov-20	1,827	6.6	10.0	144.4	51.5	24.1	20.0	8.0	11.4	6.3	5.1
Others																	
Central Depository Services	SELL	526	470	445	(15.4)	28-Oct-20	5,522	16.2	17.1	1.3	5.6	29.0	30.8	17.8	16.7	29.1	26.9
EPL Ltd	ADD	220	249	265	20.5	23-Dec-20	6,908	9.5	10.8	21.8	13.7	26.2	20.4	15.2	15.1	9.9	8.5
JK Paper Ltd	REDUCE	135	90	95	(29.6)	10-Nov-20	2,401	18.7	21.2	88.9	13.4	4.8	6.4	11.8	12.1	5.6	5.1
Mahindra Holidays & Resorts	ADD	239	207	235	(1.5)	28-Jan-21	3,172	11.0	11.5	2.8	4.5	18.8	20.7	37.4	28.3	11.6	9.8
Radico Khaitan Ltd	ADD	525	489	560	6.7	01-Feb-21	6,977	22.7	26.7	19.5	17.6	21.5	19.6	16.1	16.4	14.9	12.7
VIP Industries Ltd	ADD	356	290	325	(8.7)	10-Nov-20	5,057	5.8	10.8	87.1	86.2	50.0	33.0	9.9	17.1	22.6	15.1
Welspun Corp Ltd	REDUCE	125	123	120	(4.3)	29-Jan-21	3,324	12.9	-	-34.5	--	9.5	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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