

Stock Recommendations



JANUARY 4, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 4-Jan (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	620	644	680	9.7	08-Nov-21	13,773	15.5	18.6	70.3	20.0	40.0	33.3	24.1	23.1	26.1	21.7
Finolex Industries	REDUCE	208	223	220	5.9	02-Nov-21	12,891	13.1	11.6	12.0	-11.5	15.9	17.9	24.0	18.1	10.1	11.0
Greenply Industries Ltd	BUY	207	232	269	30.0	11-Nov-21	2,498	8.1	10.9	62.0	34.6	25.6	19.0	20.5	22.5	15.8	13.5
Kajaria Ceramics Ltd	ADD	1,313	1,226	1,368	4.2	25-Oct-21	20,870	26.0	33.2	34.0	27.7	50.5	39.5	20.7	23.2	31.3	25.1
Supreme Industries Ltd	ADD	2,228	2,368	2,500	12.2	25-Oct-21	28,292	69.6	74.3	-9.6	6.8	32.0	30.0	25.5	23.0	21.4	19.3
Capital Goods & Engineering																	
AIA Engineering	ADD	1,831	1,938	2,075	13.3	02-Nov-11	17,266	60.7	74.4	1.2	22.6	30.2	24.6	12.1	13.1	23.3	18.3
Praj Industries Ltd	ADD	355	344	370	4.3	13-Aug-21	6,489	10.3	13.2	134.1	28.2	34.4	26.9	22.2	25.0	23.2	17.8
Chemicals																	
Balaji Amines Ltd	REDUCE	3,782	3,460	3,432	(9.2)	01-Nov-21	12,101	92.5	114.8	25.9	24.1	40.9	32.9	25.3	24.1	27.8	22.7
GHCL Ltd	REDUCE	378	397	405	7.1	15-Dec-21	3,659	36.2	51.2	5.5	41.4	10.4	7.4	12.6	15.5	6.7	5.1
Sumitomo Chemicals India Ltd	BUY	385	377	470	22.2	03-Nov-21	19,225	7.7	9.2	11.6	19.5	49.9	41.8	22.4	22.0	34.9	28.8
Construction																	
KNR Construction	ADD	296	290	315	6.3	20-Dec-21	8,326	11.2	15.9	28.7	42.0	26.5	18.6	15.5	18.7	12.1	9.1
NCC Ltd	BUY	72	81	110	53.1	10-Nov-21	4,316	5.7	7.5	32.6	31.6	12.6	9.6	6.3	7.7	3.7	2.6
NBCC (India) Ltd	REDUCE	46	46	45	(1.9)	17-Nov-21	8,253	1.3	1.7	18.2	30.8	35.3	27.0	13.7	15.8	38.2	27.3
PNC Infratech Ltd	ADD	277	329	370	33.5	16-Nov-21	7,109	20.2	21.3	43.3	5.4	13.7	13.0	16.4	14.8	6.4	5.3
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,314	3,348	3,205	(3.3)	03-Nov-21	10,407	49.4	78.2	104.1	58.3	67.1	42.4	9.9	14.0	31.9	21.4
Bajaj Electricals Ltd	ADD	1,285	1,146	1,220	(5.1)	16-Nov-21	13,095	19.1	30.5	32.6	59.7	67.3	42.1	13.0	17.9	36.9	24.6
Blue Star Ltd	ADD	1,029	960	1,027	(0.2)	01-Nov-21	9,808	16.7	27.9	60.6	67.1	61.6	36.9	17.0	24.2	28.6	20.4
Information Technology																	
IndiaMART InterMESH	BUY	6,610	7,912	8,400	27.1	25-Oct-21	19,830	108.6	127.2	17.7	17.1	60.9	52.0	18.8	18.7	48.4	38.9
KPIT Technologies	ADD	608	327	354	(41.8)	03-Nov-21	16,411	9.8	11.7	88.5	19.4	62.0	51.9	19.4	19.1	35.2	29.1
NIIT Technologies (Coforge)	REDUCE	6,111	5,069	5,086	(16.8)	26-Oct-21	35,841	113.4	143.0	50.8	26.1	53.9	42.7	25.3	26.3	30.2	25.1
Persistent Systems	SELL	4,847	4,038	3,443	(29.0)	28-Oct-21	38,349	85.0	102.8	44.1	20.9	57.0	47.1	21.5	22.2	39.5	31.9
Qess Corp Ltd	SELL	877	877	797	(9.2)	09-Aug-21	12,722	20.7	34.7	430.8	67.6	42.4	25.3	12.5	18.7	19.5	13.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	169	177	200	18.2	15-Nov-21	4,509	10.3	12.3	39.2	19.4	16.4	13.8	8.4	9.8	7.7	5.9
APL Apollo Tubes Ltd	BUY	948	801	1,030	8.6	01-Nov-21	23,703	22.0	29.0	-24.1	31.8	43.1	32.7	28.1	28.1	25.3	20.0
Oil & Gas																	
Chennai Petroleum Corp	ADD	105	130	137	30.7	25-Oct-21	1,562	15.2	18.2	-12.1	19.7	6.9	5.8	13.2	13.9	8.7	8.3
Gujarat Gas	ADD	649	772	818	26.1	06-Aug-21	44,641	26.4	30.3	41.9	14.8	24.6	21.4	33.1	28.7	15.8	13.7
MRPL	SELL	44	45	41	(7.1)	02-Aug-21	7,735	1.0	6.8	-131.3	580.0	44.2	6.5	4.0	23.9	16.8	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,012	2,115	2,675	32.9	17-Nov-21	9,397	56.5	63.0	24.2	11.5	35.6	31.9	17.0	17.3	21.3	18.6
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	487	561	550	13.0	17-Aug-21	12,360	16.9	21.1	19.0	24.9	28.8	23.1	27.6	26.5	22.4	17.4
Transportation																	
Aegis Logistics Ltd	BUY	218	212	285	30.8	01-Nov-21	7,276	8.2	12.6	-16.3	53.7	26.6	17.3	13.3	17.9	14.5	9.9
Allcargo Global Logistics	ADD	400	223	245	(38.8)	17-Aug-21	9,849	12.2	15.4	52.5	26.2	32.8	26.0	12.0	13.6	15.0	12.8
Blue Dart Express	ADD	6,566	6,992	7,700	17.3	02-Nov-21	15,627	88.9	112.8	53.3	26.9	73.9	58.2	28.8	28.4	18.0	15.3
VRL Logistics Ltd	BUY	452	396	460	1.7	03-Nov-21	4,124	7.8	12.4	50.0	59.0	58.0	36.5	9.8	14.7	14.6	11.5
Others																	
Bata India Ltd	BUY	1,845	1,909	2,380	29.0	16-Dec-21	23,801	27.0	36.6	-509.1	35.6	68.3	50.4	16.3	19.4	33.5	26.7
Central Depository Services	REDUCE	1,537	1,454	1,415	(7.9)	10-Nov-21	16,139	28.6	33.5	49.0	17.1	53.7	45.9	27.6	26.2	46.0	39.8
EPL Ltd	BUY	208	221	280	34.8	11-Nov-21	6,523	7.6	10.0	0.0	31.6	27.3	20.8	12.7	15.0	10.6	8.5
JK Paper Ltd	BUY	208	228	295	41.9	09-Nov-21	3,701	30.6	39.0	115.5	27.5	6.8	5.3	17.5	18.7	6.4	4.8
Radico Khaitan Ltd	ADD	1,225	1,052	1,110	(9.4)	08-Nov-21	16,295	21.8	27.4	7.4	25.7	56.2	44.7	15.4	16.8	37.2	30.4
VIP Industries Ltd	SELL	548	543	500	(8.8)	01-Nov-21	7,782	3.2	9.3	-145.1	190.6	171.3	58.9	7.7	19.6	57.0	29.7
Welspun Corp Ltd	REDUCE	186	134	132	(28.9)	01-Nov-21	4,921	12.1	14.5	-48.9	19.8	15.3	12.8	7.9	8.9	8.5	5.8

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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