

Stock Recommendations



DECEMBER 3, 2020

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Name of the Company	Latest Reco^	Price as on 3-Dec (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	228	185	217	(4.7)	12-Nov-20	5,058	9.3	10.8	43.1	16.1	19.9	21.1	15.9	16.0	14.5	12.5
Finolex Industries	ADD	626	553	600	(4.2)	28-Oct-20	7,762	30.0	33.6	9.9	12.0	18.4	18.6	16.4	16.4	13.0	11.5
Greenply Industries Ltd	BUY	118	84	125	5.7	06-Nov-20	1,428	8.0	9.6	86.0	20.0	10.5	12.3	20.7	20.5	8.5	7.1
Kajaria Ceramics Ltd	ADD	677	575	630	(6.9)	21-Oct-20	10,758	17.1	19.7	24.5	15.0	39.5	34.4	13.6	14.0	22.2	19.3
Supreme Industries Ltd	REDUCE	1,618	1,459	1,430	(11.6)	29-Oct-20	20,546	43.6	51.2	16.3	17.4	33.5	31.6	21.1	21.4	21.2	18.2
Capital Goods & Engineering																	
AIA Engineering	REDUCE	2,077	1,660	1,687	(18.8)	03-Nov-20	19,586	71.6	75.1	16.4	4.9	23.2	27.7	14.2	13.2	22.8	21.2
Engineers India Ltd	BUY	75	74	93	23.6	24-Nov-20	4,755	8.1	8.4	3.8	3.7	9.1	9.0	23.3	22.2	4.1	4.0
Praj Industries Ltd	BUY	95	74	93	(2.1)	06-Nov-20	1,738	5.1	5.9	37.8	15.7	14.5	16.1	11.8	12.8	12.5	11.0
Chemicals																	
Balaji Amines Ltd	ADD	1,001	823	890	(11.1)	03-Nov-20	3,202	60.2	74.3	20.9	23.4	13.7	13.5	19.7	19.7	10.5	8.4
GHCL Ltd	ADD	199	162	175	(11.9)	28-Oct-20	1,922	35.0	48.6	30.1	38.9	4.6	4.1	12.4	14.8	4.0	3.2
Construction																	
KNR Construction	BUY	301	254	300	(0.4)	17-Nov-20	4,233	24.5	29.1	60.1	18.8	10.4	10.4	17.3	17.3	5.1	3.9
NCC Ltd	ADD	48	36	45	(6.2)	12-Nov-20	2,880	5.0	6.1	38.9	22.0	7.2	7.9	5.5	6.5	3.0	2.9
NBCC (India) Ltd	REDUCE	29	24	25	(13.0)	17-Nov-20	5,175	2.1	2.2	75.0	4.8	11.4	13.1	20.6	19.1	8.0	6.2
PNC Infratech Ltd	BUY	179	169	210	17.3	04-Nov-20	4,594	18.8	23.4	45.7	24.5	8.7	7.7	15.5	16.5	3.4	2.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,315	2,183	2,076	(10.3)	10-Nov-20	7,269	69.0	84.8	164.4	22.9	31.6	27.3	15.2	14.4	16.9	14.2
Bajaj Electricals Ltd	ADD	594	505	580	(2.4)	06-Nov-20	6,053	21.0	29.0	110.0	38.1	24.0	20.5	16.0	19.0	14.2	11.0
Blue Star Ltd	REDUCE	811	630	600	(26.1)	30-Oct-20	7,733	18.3	24.2	115.3	32.2	34.4	33.5	17.8	20.4	24.9	19.5
Information Technology																	
KPIT Technologies	ADD	107	106	111	3.3	23-Oct-20	2,901	6.2	7.4	47.6	19.4	17.1	14.5	13.9	14.9	6.7	5.3
NIIT Technologies (Coforge)	SELL	2,480	2,457	2,275	(8.3)	23-Oct-20	14,545	100.9	113.8	25.3	12.8	24.4	21.8	22.5	20.4	13.3	11.3
Persistent Systems	SELL	1,231	1,189	1,085	(11.9)	27-Oct-20	9,740	62.3	70.0	12.7	12.4	19.1	17.6	16.4	16.3	10.5	8.8
Qess Corp Ltd	ADD	507	404	431	(14.9)	03-Nov-20	7,347	24.0	30.8	95.1	28.3	16.8	16.5	13.2	14.6	8.5	7.1

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	139	129	120	(13.4)	02-Nov-20	3,690	8.1	8.3	39.7	2.5	15.9	16.7	6.9	6.9	9.0	8.5
Oil & Gas																	
Chennai Petroleum Corp	BUY	92	81	98	6.8	23-Oct-20	1,367	59.3	62.7	-16.9	5.7	1.4	1.5	30.8	24.8	4.7	4.4
Gujarat Gas	ADD	345	301	342	(0.9)	06-Nov-20	23,736	18.3	21.4	34.6	16.9	16.4	16.1	25.8	24.0	11.6	9.9
MRPL	ADD	34	29	31	(8.0)	02-Nov-20	5,904	6.3	10.1	-221.2	60.3	4.6	3.3	17.6	23.4	6.5	5.0
Paints																	
Akzo Nobel India Ltd	ADD	2,173	1,995	2,160	(0.6)	12-Nov-20	10,148	48.9	54.0	35.8	10.4	40.8	40.2	12.3	12.6	23.6	20.8
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	387	326	370	(4.4)	19-Aug-20	9,830	19.6	-	23.0	-	16.7	-	27.7	-	16.2	-
Transportation																	
Aegis Logistics Ltd	BUY	252	208	240	(4.6)	02-Nov-20	8,403	11.4	13.4	42.5	17.5	18.2	18.8	23.3	22.6	14.0	11.7
Allcargo Global Logistics	SELL	127	120	110	(13.7)	21-Sep-20	3,134	10.0	-	69.5	-	12.0	-	9.0	-	5.2	-
VRL Logistics Ltd	BUY	184	159	200	8.6	13-Nov-20	1,679	6.6	10.0	144.4	51.5	24.1	18.4	8.0	11.4	5.8	4.6
Others																	
Central Depository Services	SELL	527	470	445	(15.5)	28-Oct-20	5,530	16.2	17.1	1.3	5.6	29.0	30.8	17.8	16.7	29.1	26.9
EPL Ltd	ADD	262	252	265	1.3	13-Nov-20	8,217	9.5	10.8	21.8	13.7	26.5	24.2	15.2	15.1	11.7	10.2
JK Paper Ltd	REDUCE	99	90	95	(4.2)	10-Nov-20	1,766	18.7	21.2	88.9	13.4	4.8	4.7	11.8	12.1	4.7	4.3
Mahindra Holidays & Resorts	BUY	201	167	220	9.3	02-Nov-20	2,678	8.6	9.4	17.8	9.3	19.4	21.4	34.7	27.0	10.7	8.8
Radico Khaitan Ltd	ADD	465	446	500	7.6	30-Oct-20	6,178	22.1	25.8	22.1	16.7	20.2	18.0	15.9	16.0	13.5	11.6
VIP Industries Ltd	ADD	362	290	325	(10.2)	10-Nov-20	5,137	5.8	10.8	87.1	86.2	50.0	33.5	9.9	17.1	23.0	15.4
Welspun Corp Ltd	REDUCE	129	114	110	(14.7)	30-Oct-20	3,416	11.3	-	-0.9	-	10.1	-	7.9	-	3.5	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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DECEMBER 3, 2020

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