

Stock Recommendations



NOVEMBER 03, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 03 Nov (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	592	580	670	13.1	22-Jul-22	13,160	18.5	20.9	31.2%	13.0%	32.0	28.3	23.5	21.6	20.8	17.9
Finolex Industries	ADD	140	134	145	3.9	27-Oct-22	8,656	2.3	7.6	-86.5%	230.4%	60.7	18.4	3.7	11.9	37.2	10.1
Greenply Industries Ltd	BUY	173	180	219	26.6	10-Aug-22	2,088	8.5	10.4	10.4%	22.4%	20.4	16.6	17.8	18.4	15.7	10.3
Kajaria Ceramics Ltd	ADD	1,057	1,068	1,222	15.7	3-Nov-22	16,794	23.5	32.0	-0.8%	36.2%	45.0	33.0	17.0	21.1	27.1	20.3
Supreme Industries Ltd	BUY	2,201	1,823	2,210	0.4	26-Jul-22	27,957	63.9	76.3	-16.1%	19.4%	34.4	28.9	19.9	20.8	22.8	19.0
Capital Goods & Engineering																	
AIA Engineering	ADD	2,760	2,395	2,520	(8.7)	10-Aug-22	26,026	85.6	96.8	30.3%	13.1%	32.2	28.5	14.7	14.5	25.8	22.1
Praj Industries Ltd	BUY	425	433	500	17.7	20-Oct-22	7,774	11.2	14.8	36.6%	32.1%	37.9	28.7	21.3	24.7	26.3	18.8
Chemicals																	
Balaji Amines Ltd	BUY	3,082	3,092	3,910	26.9	3-Nov-22	9,861	139.7	163.0	9.6%	16.7%	22.1	19.0	26.1	23.0	13.2	11.5
GHCL Ltd	ADD	631	653	715	13.4	13-Sep-22	5,991	112.9	89.4	80.1%	-20.8%	5.6	7.3	28.1	18.7	4.0	4.1
Sumitomo Chemicals India Ltd	ADD	490	493	540	10.2	1-Nov-22	24,503	10.3	12.1	21.2%	17.5%	47.6	40.7	23.9	22.6	33.2	28.3
Construction																	
KNR Construction	ADD	234	260	280	19.6	16-Aug-22	6,581	14.7	18.5	8.1%	25.9%	15.9	12.7	17.0	17.9	7.8	5.9
NCC Ltd	BUY	74	66	90	22.1	11-Aug-22	4,427	6.6	8.5	-17.5%	28.8%	11.2	8.7	6.7	8.2	2.8	2.1
NBCC (India) Ltd	SELL	33	33	31	(6.1)	17-Aug-22	5,940	1.1	1.9	10.0%	72.7%	30.0	17.4	10.7	17.8	14.0	11.8
PNC Infratech Ltd	BUY	263	257	320	21.8	12-Aug-22	6,738	21.4	25.6	13.8%	19.6%	12.3	10.3	15.2	15.6	5.1	3.9
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,020	2,117	2,453	21.4	25-Oct-22	6,867	38.8	60.1	19.8%	54.9%	52.1	33.6	7.3	10.4	21.7	15.8
Bajaj Electricals Ltd	ADD	1,160	1,144	1,210	4.3	16-Aug-22	13,344	24.2	34.7	96.7%	43.4%	47.9	33.4	15.0	18.5	33.4	23.2
Blue Star Ltd	ADD	1,222	991	1,121	(8.3)	8-Aug-22	11,648	28.0	37.6	60.9%	34.3%	43.7	32.5	24.4	27.4	24.5	19.5
Information Technology																	
IndiaMART InterMESH	ADD	4,727	4,364	4,900	3.7	25-Oct-22	14,182	80.2	100.2	-17.7%	24.9%	58.9	47.2	12.4	13.7	41.1	31.0
KPIT Technologies	SELL	699	650	553	(20.9)	20-Oct-22	18,876	14.4	17.4	41.2%	20.8%	48.5	40.2	26.9	26.5	28.2	23.3
NIIT Technologies (Coforge)	ADD	3,795	3,858	4,106	8.2	21-Oct-22	22,258	137.2	163.6	26.3%	19.2%	27.7	23.2	27.1	25.8	14.9	12.4
Persistent Systems	ADD	3,761	3,695	3,892	3.5	21-Oct-22	29,753	121.5	144.7	34.6%	19.1%	31.0	26.0	25.1	25.1	18.6	15.9
Qess Corp Ltd	BUY	547	586	677	23.9	16-Aug-22	7,926	26.1	39.8	60.1%	52.5%	20.9	13.7	15.2	20.8	10.4	7.4

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	154	161	195	26.6	8-Aug-22	4,103	19.5	19.9	8.9%	2.1%	7.9	7.7	16.5	15.0	4.6	4.1
APL Apollo Tubes Ltd	ADD	1,092	923	1,025	(6.1)	29-Jul-22	27,293	28.4	36.6	26.8%	28.9%	38.4	29.8	27.2	27.2	23.4	16.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	206	206	198	(3.7)	28-Oct-22	3,063	155.1	34.4	70.8%	-77.8%	1.3	6.0	55.8	9.3	2.3	5.5
Gujarat Gas	ADD	516	444	495	(4.2)	5-Aug-22	35,532	18.7	23.6	0.0%	26.2%	27.6	21.9	20.5	21.4	16.3	13.1
MRPL	SELL	55	57	55	0.4	31-Oct-22	9,601	1.0	7.7	-94.1%	670.0%	54.8	7.1	2.4	16.8	10.6	6.7
Paints																	
Akzo Nobel India Ltd	BUY	2,151	1,923	2,380	10.7	10-Aug-22	10,044	67.9	74.5	9.2%	9.7%	31.7	28.9	19.6	20.0	19.0	16.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	418	480	630	50.8	10-Aug-22	10,608	20.6	26.2	15.7%	27.2%	20.3	15.9	26.2	25.5	15.0	11.8
Transportation																	
Aegis Logistics Ltd	BUY	306	269	330	7.9	17-Aug-22	10,219	13.5	15.1	29.8%	11.9%	22.7	20.3	19.2	18.6	13.1	11.5
Allcargo Global Logistics	BUY	417	299	430	3.1	16-Aug-22	10,264	39.3	43.0	6.8%	9.4%	10.6	9.7	23.1	20.9	5.7	4.7
Blue Dart Express	BUY	7,293	8,284	9,800	34.4	29-Jul-22	17,358	178.2	196.2	15.1%	10.1%	40.9	37.2	40.6	34.9	14.0	12.4
VRL Logistics Ltd	BUY	591	603	730	23.5	12-Aug-22	5,391	21.2	27.0	16.5%	27.4%	27.9	21.9	22.7	25.5	11.1	9.1
Others																	
Bata India Ltd	BUY	1,831	1,924	2,290	25.1	19-Aug-22	23,621	32.3	41.6	303.8%	28.8%	56.7	44.0	26.8	28.2	29.2	24.0
Central Depository Services	REDUCE	1,221	1,237	1,205	(1.3)	2-Nov-22	12,821	27.8	30.7	-6.7%	10.4%	43.9	39.8	22.7	21.5	33.4	29.6
EPL Ltd	REDUCE	153	171	165	7.7	28-Jul-22	4,826	7.2	8.7	5.9%	20.8%	21.3	17.6	11.3	12.4	7.8	6.6
JK Paper Ltd	ADD	397	394	450	13.3	3-Aug-22	7,073	63.4	73.5	98.1%	15.9%	6.3	5.4	27.5	24.6	5.0	4.0
Radico Khaitan Ltd	REDUCE	1,066	947	910	(14.6)	12-Aug-22	14,175	23.6	28.3	24.9%	19.9%	45.2	37.7	15.0	15.8	29.1	23.3
VIP Industries Ltd	ADD	730	708	775	6.2	25-Oct-22	10,363	13.8	15.7	193.6%	13.8%	52.9	46.5	24.2	23.6	30.1	26.3
Welspun Corp Ltd	REDUCE	219	234	245	11.8	24-Aug-22	5,806	20.6	28.3	22.6%	37.4%	10.6	7.7	11.0	13.3	7.5	4.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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