

Stock Recommendations



AUGUST 03, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 03 Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	610	580	670	9.8	22-Jul-22	13,560	18.5	20.9	31.2%	13.0%	33.0	29.2	23.5	21.6	21.5	18.4
Finolex Industries	ADD	137	132	145	5.5	26-Jul-22	8,529	6.6	8.8	-61.2%	33.3%	20.8	15.6	10.4	13.1	11.0	8.1
Greenply Industries Ltd	BUY	185	182	242	30.9	17-May-22	2,231	9.0	11.5	16.9%	27.8%	20.5	16.1	18.7	19.9	14.8	9.8
Kajaria Ceramics Ltd	ADD	1,135	1,074	1,190	4.8	22-Jul-22	18,045	26.9	34.0	13.5%	26.4%	42.2	33.4	19.3	21.9	26.0	20.8
Supreme Industries Ltd	BUY	1,859	1,823	2,210	18.9	26-Jul-22	23,608	63.9	76.3	-16.1%	19.4%	29.1	24.4	19.9	20.8	19.0	15.8
Capital Goods & Engineering																	
AIA Engineering	ADD	2,467	2,071	2,225	(9.8)	30-May-22	23,264	77.9	88.2	18.6%	13.2%	31.7	28.0	13.6	13.5	25.4	21.7
Praj Industries Ltd	BUY	388	329	430	10.8	30-May-22	7,101	10.8	15.4	31.7%	42.6%	35.9	25.2	20.6	25.7	22.9	16.2
Chemicals																	
Balaji Amines Ltd	BUY	3,672	3,055	4,335	18.1	13-May-22	11,750	158.5	180.6	24.3%	13.9%	23.2	16.9	29.4	25.2	15.4	13.6
GHCL Ltd	ADD	622	644	715	14.9	01-Aug-22	5,911	112.9	89.4	80.1%	-20.8%	5.5	7.2	28.1	18.7	3.9	4.1
Sumitomo Chemicals India Ltd	ADD	472	464	500	5.9	01-Jun-22	23,600	10.3	12.8	21.2%	24.3%	45.8	36.3	23.8	23.8	32.0	25.7
Construction																	
KNR Construction	ADD	266	255	280	5.4	02-Jun-22	7,468	14.7	18.5	8.1%	25.9%	18.1	14.4	17.0	17.9	9.1	7.0
NCC Ltd	BUY	61	62	90	47.7	12-May-22	3,661	6.6	8.5	-17.5%	28.8%	9.2	7.2	6.7	8.2	2.8	2.4
NBCC (India) Ltd	SELL	33	34	30	(9.0)	03-Jun-22	5,931	1.6	1.8	60.0%	12.5%	20.6	18.3	15.1	16.5	18.0	13.6
PNC Infratech Ltd	BUY	254	248	320	26.2	31-May-22	6,502	21.4	25.6	13.8%	19.6%	11.8	9.9	15.2	15.6	4.8	3.6
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,467	3,379	3,244	31.5	16-May-22	8,387	62.8	95.4	93.8%	51.9%	39.3	25.9	11.5	15.4	20.0	14.5
Bajaj Electricals Ltd	ADD	1,127	958	1,093	(3.0)	19-May-22	12,958	25.0	34.2	103.3%	36.8%	45.1	32.9	15.5	18.2	31.0	22.5
Blue Star Ltd	REDUCE	971	1,072	1,121	15.5	09-May-22	9,252	28.1	37.5	61.5%	33.5%	34.5	25.9	24.5	27.3	19.2	15.3
Information Technology																	
IndiaMART InterMESH	BUY	4,260	4,074	5,015	17.7	25-Jul-22	12,780	94.7	125.4	-2.8%	32.4%	45.0	34.0	14.7	17.3	29.9	21.4
KPIT Technologies	SELL	538	520	437	(18.7)	27-Jul-22	14,517	12.7	15.6	24.5%	22.8%	42.3	34.5	23.9	24.4	24.7	19.9
NIIT Technologies (Coforge)	ADD	3,858	3,726	4,100	6.3	25-Jul-22	22,629	136.8	170.9	26.0%	24.9%	28.2	22.6	27.0	26.8	15.2	12.3
Persistent Systems	SELL	3,720	3,633	3,314	(10.9)	25-Jul-22	29,432	109.0	132.6	20.7%	21.7%	34.1	28.1	22.8	23.5	21.1	17.4
Qess Corp Ltd	BUY	577	668	770	33.4	30-May-22	8,368	34.8	45.3	113.5%	30.2%	16.6	12.7	20.0	22.8	9.2	7.2

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		03 Aug (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Metals & Mining																		
MOIL Ltd	BUY	166	161	190	14.2	31-May-22	4,433	16.4	18.3	13.1%	11.6%	10.1	9.1	14.9	14.8	5.9	5.1	
APL Apollo Tubes Ltd	ADD	979	923	1,025	4.7	29-Jul-22	24,485	28.4	36.6	26.8%	28.9%	34.5	26.8	27.2	27.2	20.9	14.6	
Oil & Gas																		
Chennai Petroleum Corp	SELL	270	288	176	(34.9)	27-Jul-22	4,030	114.9	35.3	26.5%	-69.3%	2.4	7.7	44.5	10.6	3.4	6.5	
Gujarat Gas	ADD	464	501	541	16.6	11-May-22	31,909	18.7	24.6	0.0%	31.6%	24.8	18.9	20.5	22.2	15.2	11.8	
MRPL	SELL	72	73	69	(4.4)	01-Aug-22	12,649	20.9	11.6	23.7%	-44.5%	3.5	6.2	40.6	17.1	4.3	5.5	
Paints																		
Akzo Nobel India Ltd	BUY	1,954	1,887	2,670	36.6	14-Feb-22	9,126	67.2	76.3	16.1%	13.5%	29.1	25.6	19.7	20.8	17.3	15.0	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	470	534	630	34.1	11-May-22	11,935	20.6	26.2	15.7%	27.2%	22.8	17.9	26.2	25.5	17.0	13.5	
Transportation																		
Aegis Logistics Ltd	BUY	271	216	300	10.5	01-Jun-22	9,065	13.5	15.1	29.8%	11.9%	20.1	18.0	19.2	18.6	6.0	4.9	
Allcargo Global Logistics	BUY	304	316	430	41.6	31-May-22	7,470	39.3	43.0	6.8%	9.4%	7.7	7.1	23.1	20.9	4.1	3.2	
Blue Dart Express	BUY	8,948	8,284	9,800	9.5	29-Jul-22	21,296	178.2	196.2	15.1%	10.1%	50.2	45.6	40.6	34.9	17.4	15.5	
VRL Logistics Ltd	BUY	624	602	730	16.9	31-May-22	5,695	21.2	27.0	16.5%	27.4%	29.5	23.1	22.7	25.5	11.8	9.6	
Others																		
Bata India Ltd	BUY	1,979	1,799	2,200	11.2	30-May-22	25,529	30.2	40.0	277.5%	32.5%	65.5	49.5	25.5	27.8	33.2	26.8	
Central Depository Services	REDUCE	1,162	1,162	1,105	(4.9)	02-Aug-22	12,200	26.8	30.5	-10.1%	13.8%	43.4	38.1	22.1	21.5	32.1	28.5	
EPL Ltd	REDUCE	168	171	165	(1.8)	28-Jul-22	5,292	7.2	8.7	5.9%	20.8%	23.3	19.3	11.3	12.4	8.5	7.2	
JK Paper Ltd	ADD	385	394	450	16.9	03-Aug-22	6,852	63.4	73.5	98.1%	15.9%	6.1	5.2	27.5	24.6	4.9	3.9	
Radico Khaitan Ltd	REDUCE	927	795	780	(15.9)	02-Jun-22	12,329	22.4	25.6	18.5%	14.3%	41.4	36.2	14.2	14.4	26.5	22.0	
VIP Industries Ltd	REDUCE	612	608	615	0.4	29-Jul-22	8,695	10.9	15.4	142.2%	41.3%	56.2	39.8	23.6	27.6	29.9	22.3	
Welspun Corp Ltd	SELL	224	173	120	(46.3)	14-Feb-22	5,923	9.2		-22.7%	-100.0%	24.3	#DIV/0!	5.9		9.2	#DIV/0!	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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