

# Stock Recommendations



AUGUST 03, 2021

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Name of the Company	Latest Reco^	Price as on 3-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	426	419	445	4.4	14-Jun-21	9,472	11.8	15.9	29.7	34.7	36.1	26.8	19.0	21.1	22.4	17.4
Finolex Industries	REDUCE	175	176	175	(0.1)	03-Aug-21	10,871	8.8	8.7	-24.8	-1.1	19.9	20.1	16.7	15.0	11.8	11.6
Greenply Industries Ltd	ADD	209	216	244	16.8	16-Jun-21	2,520	7.5	11.1	50.0	48.0	27.8	18.8	19.1	23.1	16.4	11.2
Kajaria Ceramics Ltd	ADD	1,028	1,016	1,089	6.0	15-Jun-21	16,332	23.9	30.3	23.2	26.8	43.0	33.9	19.2	21.5	26.2	21.0
Supreme Industries Ltd	ADD	2,091	2,103	2,300	10.0	22-Jul-21	26,556	70.0	72.0	-9.1	2.9	29.9	29.0	25.6	22.3	19.6	18.0
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,010	1,900	2,125	5.7	27-May-21	18,954	80.5	89.1	34.2	10.7	25.0	22.6	15.5	14.9	19.1	16.5
Engineers India Ltd	ADD	75	84	95	26.8	15-Jun-21	4,733	7.9	8.6	6.8	8.9	9.5	8.7	25.2	26.0	3.5	2.3
Praj Industries Ltd	BUY	382	267	315	(17.6)	10-May-21	6,996	9.5	12.5	115.9	31.6	40.2	30.6	20.6	24.2	26.8	20.3
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	3,406	2,778	3,150	(7.5)	27-May-21	10,900	95.6	111.8	35.0	16.9	35.6	30.5	26.4	23.7	23.6	20.3
GHCL Ltd	REDUCE	366	389	405	10.5	30-Jul-21	3,547	44.0	58.5	28.3	33.0	8.3	6.3	15.0	16.9	5.5	4.4
Sumitomo Chemicals India Ltd	BUY	448	426	500	11.6	27-Jul-21	22,395	10.5	12.9	28.0	22.9	42.7	34.7	24.3	23.9	29.7	24.1
<b>Construction</b>																	
KNR Construction	ADD	275	227	245	(11.0)	24-May-21	7,739	9.5	15.2	9.2	60.0	29.0	18.1	13.4	18.3	12.8	8.6
NCC Ltd	BUY	88	83	105	19.5	31-May-21	5,280	6.0	9.0	39.5	50.0	14.7	9.8	6.6	9.3	4.4	3.1
NBCC (India) Ltd	SELL	50	54	50	0.7	01-Jul-21	8,937	1.5	2.4	36.4	60.0	33.1	20.7	15.7	22.1	36.3	15.4
PNC Infratech Ltd	BUY	313	246	300	(4.3)	29-Jun-21	8,039	19.4	23.7	37.6	22.2	16.2	13.2	15.8	16.5	7.6	5.7
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	3,029	2,930	2,985	(1.4)	25-May-21	9,510	74.2	99.4	206.6	34.0	40.8	30.5	14.5	16.8	21.9	17.0
Bajaj Electricals Ltd	SELL	1,158	1,131	1,065	(8.0)	26-May-21	11,800	30.3	40.7	148.4	34.3	38.2	28.5	20.0	22.3	22.4	17.1
Blue Star Ltd	ADD	840	843	805	(4.2)	10-May-21	8,005	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.5	17.3
<b>Information Technology</b>																	
IndiaMART InterMESH	BUY	7,347	7,251	8,565	16.6	26-Jul-21	22,041	107.3	131.8	16.3	22.8	68.5	55.7	18.6	19.4	55.1	43.0
KPIT Technologies	SELL	305	294	234	(23.3)	28-Jul-21	8,232	8.1	9.5	55.8	17.3	37.6	32.1	16.4	16.2	18.2	15.5
NIIT Technologies (Coforge)	SELL	4,964	4,743	3,422	(31.1)	29-Jul-21	29,115	108.9	134.2	44.8	23.2	45.6	37.0	24.1	24.4	26.7	21.8
Persistent Systems	SELL	3,069	3,039	2,552	(16.9)	26-Jul-21	24,285	79.3	100.1	34.4	26.2	38.7	30.7	20.2	21.8	26.3	20.0
Qess Corp Ltd	SELL	877	700	595	(32.1)	07-Jun-21	12,710	22.2	33.1	469.2	49.1	39.5	26.5	13.3	17.7	17.7	13.4

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	187	190	210	12.2	08-Jun-21	4,986	15.0	17.8	102.7	18.7	12.5	10.5	11.9	13.0	6.1	4.6
APL Apollo Tubes Ltd	BUY	1,796	1,609	1,910	6.3	21-Jul-21	22,453	41.0	53.0	41.4	29.3	43.8	33.9	26.2	26.7	25.6	20.1
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	REDUCE	114	123	120	5.2	26-Jul-21	1,699	13.7	24.0	-20.8	75.2	8.3	4.8	12.0	18.3	9.2	7.7
Gujarat Gas	ADD	764	540	570	(25.4)	02-Jun-21	52,563	22.9	27.1	23.1	18.3	33.4	28.2	29.4	27.0	21.2	18.0
MRPL	SELL	45	45	41	(7.9)	02-Aug-21	7,796	1.0	6.8	-131.3	580.0	44.5	6.5	4.0	23.9	16.8	9.3
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,276	2,255	2,520	10.7	26-May-21	10,629	59.5	66.2	35.5	11.3	38.3	34.4	16.2	16.5	21.7	19.0
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	563	471	510	(9.4)	10-Jun-21	14,301	16.9	21.1	19.0	24.9	33.3	26.7	27.6	26.5	26.1	20.4
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	301	360	405	34.6	01-Jun-21	10,047	11.1	13.4	9.9	20.7	27.1	22.4	22.3	22.5	17.6	14.4
Allcargo Global Logistics	REDUCE	205	128	130	(36.6)	16-Feb-21	5,041	9.5	11.8	53.2	24.2	21.6	17.4	9.2	10.6	8.1	7.1
VRL Logistics Ltd	BUY	305	280	355	16.5	16-Jun-21	2,779	5.8	11.8	16.0	103.4	52.5	25.8	7.6	14.7	9.9	7.2
<b>Others</b>																	
Central Depository Services	SELL	1,389	790	750	(46.0)	06-May-21	14,583	21.5	23.5	12.0	9.3	64.6	59.1	22.3	21.2	58.0	52.2
EPL Ltd	BUY	251	241	280	11.8	30-Jul-21	7,866	10.1	11.5	32.9	13.9	24.8	21.8	16.2	16.2	10.8	9.4
JK Paper Ltd	BUY	257	176	220	(14.3)	22-Jun-21	4,569	21.9	37.3	54.2	70.3	11.7	6.9	13.3	18.7	8.5	5.7
Radico Khaitan Ltd	ADD	887	880	950	7.1	30-Jul-21	11,794	24.1	29.6	18.7	22.8	36.8	30.0	16.9	17.8	24.3	20.0
VIP Industries Ltd	SELL	418	366	325	(22.2)	26-May-21	5,933	1.5	9.2	-121.4	513.3	278.5	45.4	3.2	17.5	52.8	21.0
Welspun Corp Ltd	REDUCE	139	139	145	4.2	02-Aug-21	3,687	12.1	14.5	-48.9	19.8	11.5	9.6	7.9	8.9	5.5	3.6

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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