

Stock Recommendations



JUNE 03, 2022

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Name of the Company	Latest Reco [^]	Price as on 3 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	BUY	559	538	670	19.8	18-May-22	12,428	14.1	18.6	54.9%	31.9%	39.7	30.1	22.2	23.7	23.3	19.5	
Finolex Industries	ADD	161	150	165	2.5	20-May-22	9,984	17.0	9.3	45.3%	-45.3%	9.5	17.3	30.4	14.3	7.4	9.5	
Greenply Industries Ltd	BUY	182	182	242	33.0	17-May-22	2,196	7.7	9.0	54.0%	16.9%	23.6	20.2	19.4	18.7	16.0	14.6	
Kajaria Ceramics Ltd	BUY	1,012	943	1,225	21.1	18-May-22	16,078	23.7	28.9	22.2%	21.9%	42.7	35.0	18.9	20.6	25.9	21.7	
Supreme Industries Ltd	BUY	1,866	1,947	2,350	25.9	02-May-22	23,698	76.2	70.6	-1.0%	-7.3%	24.5	26.4	27.6	21.7	18.3	17.4	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,248	2,071	2,225	(1.0)	30-May-22	21,195	65.7	77.9	9.5%	18.6%	34.2	28.9	13.0	13.6	28.7	23.1	
Praj Industries Ltd	BUY	334	329	430	28.7	30-May-22	6,112	8.2	10.8	86.4%	31.7%	40.7	30.9	17.5	20.6	28.5	19.4	
Chemicals																		
Balaji Amines Ltd	BUY	3,200	3,055	4,335	35.5	13-May-22	10,240	127.5	158.5	73.5%	24.3%	25.1	20.2	33.0	29.4	16.4	13.4	
GHCL Ltd	ADD	639	644	690	8.0	05-May-22	6,071	62.7	77.8	94.1%	24.1%	10.2	8.2	19.4	21.2	6.7	5.4	
Sumitomo Chemicals India Ltd	ADD	461	464	500	8.4	01-Jun-22	23,073	8.5	10.3	23.2%	21.2%	54.3	44.8	24.4	23.8	37.7	31.3	
Construction																		
KNR Construction	ADD	250	255	280	12.2	02-Jun-22	7,012	13.6	14.7	56.3%	8.1%	18.3	17.0	18.6	17.0	9.2	8.5	
NCC Ltd	BUY	64	62	90	40.2	12-May-22	3,856	8.0	6.6	86.0%	-17.5%	8.0	9.7	8.8	6.7	3.3	3.0	
NBCC (India) Ltd	SELL	33	34	30	(9.5)	03-Jun-22	5,967	1.0	1.6	-9.1%	60.0%	33.2	20.7	10.6	15.1	20.3	18.2	
PNC Infratech Ltd	BUY	256	248	320	24.8	31-May-22	6,577	18.8	21.4	33.3%	13.8%	13.6	12.0	15.4	15.2	6.3	4.9	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,615	3,379	3,244	24.1	16-May-22	8,889	32.4	62.8	33.9%	93.8%	80.7	41.6	6.5	11.5	33.7	21.2	
Bajaj Electricals Ltd	ADD	991	958	1,093	10.3	19-May-22	11,399	12.3	25.0	-14.6%	103.3%	80.6	39.6	8.6	15.5	44.8	27.2	
Blue Star Ltd	REDUCE	1,002	1,072	1,121	11.9	09-May-22	9,549	17.4	28.1	67.3%	61.5%	57.6	35.7	17.6	24.5	27.9	19.8	
Information Technology																		
IndiaMART InterMESH	BUY	4,508	4,915	6,000	33.1	02-May-22	13,524	97.4	105.0	5.5%	7.8%	46.3	42.9	17.1	16.2	34.8	29.6	
KPIT Technologies	SELL	552	587	437	(20.9)	28-Apr-22	14,913	10.2	12.7	96.2%	24.5%	54.2	43.5	21.9	23.8	31.7	25.7	
NIIT Technologies (Coforge)	ADD	3,765	3,654	4,126	9.6	13-May-22	22,082	108.6	143.9	44.4%	32.5%	34.7	26.2	25.5	29.0	46.5	38.2	
Persistent Systems	SELL	3,800	4,309	4,170	9.7	29-Apr-22	30,065	90.3	110.7	53.1%	22.6%	42.1	34.3	22.4	23.1	30.0	23.1	
Qess Corp Ltd	BUY	687	668	770	12.1	30-May-22	9,963	16.3	34.8	317.9%	113.5%	42.2	19.7	10.1	20.0	16.0	11.0	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	160	161	190	18.7	31-May-22	4,265	14.5	16.4	95.9%	13.1%	11.0	9.8	17.0	14.9	5.9	5.6
APL Apollo Tubes Ltd	BUY	998	871	1,025	2.8	16-May-22	24,939	22.4	28.4	-22.2%	26.8%	44.5	35.1	28.2	27.2	26.5	21.3
Oil & Gas																	
Chennai Petroleum Corp	SELL	306	255	176	(42.5)	29-Apr-22	4,558	90.8	71.2	424.9%	-21.6%	3.4	4.3	58.4	30.2	4.9	5.4
Gujarat Gas	ADD	556	501	541	(2.8)	11-May-22	38,280	18.7	18.7	1.6%	0.0%	29.8	29.8	25.1	20.5	18.6	18.3
MRPL	SELL	86	67	56	(35.0)	13-May-22	15,102	16.9	10.9	-484.1%	-35.5%	5.1	7.9	51.6	23.5	7.3	7.9
Paints																	
Akzo Nobel India Ltd	BUY	1,797	1,887	2,670	48.6	14-Feb-22	8,391	57.9	67.2	27.3%	16.1%	31.0	26.7	17.9	19.7	18.6	15.8
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	490	534	630	28.6	11-May-22	12,446	17.8	20.6	25.4%	15.7%	27.5	23.8	29.7	26.2	20.6	17.8
Transportation																	
Aegis Logistics Ltd	BUY	224	216	300	34.2	01-Jun-22	7,467	10.4	13.5	6.1%	29.8%	21.5	16.6	17.0	19.2	6.2	4.8
Allcargo Global Logistics	BUY	339	316	430	27.0	31-May-22	8,331	36.8	39.3	360.0%	6.8%	9.2	8.6	27.2	23.1	5.4	4.6
Blue Dart Express	BUY	7,620	6,835	8,260	8.4	09-May-22	18,135	154.8	163.3	166.9%	5.5%	49.2	46.7	47.0	38.6	17.3	15.4
VRL Logistics Ltd	BUY	643	602	730	13.5	31-May-22	5,866	18.2	21.2	250.0%	16.5%	35.3	30.3	22.1	22.7	14.3	12.1
Others																	
Bata India Ltd	BUY	1,839	1,799	2,200	19.6	30-May-22	23,726	8.0	30.2	-221.2%	277.5%	229.9	60.9	8.1	25.5	55.3	30.7
Central Depository Services	REDUCE	1,200	1,082	1,126	(6.2)	30-May-22	12,600	29.8	30.3	55.2%	1.7%	40.3	39.6	28.5	24.3	31.2	30.8
EPL Ltd	REDUCE	170	155	160	(5.9)	12-May-22	5,355	6.8	7.2	-10.5%	5.9%	25.0	23.6	11.3	11.3	10.1	8.6
JK Paper Ltd	ADD	336	351	400	19.0	23-May-22	5,981	32.0	60.6	125.4%	89.4%	10.5	5.5	18.2	26.4	8.5	4.5
Radico Khaitan Ltd	REDUCE	788	795	780	(1.0)	02-Jun-22	10,480	18.9	22.4	-6.9%	18.5%	41.7	35.2	13.5	14.2	25.7	22.6
VIP Industries Ltd	SELL	590	598	545	(7.6)	18-May-22	8,378	4.8	9.9	-167.6%	106.3%	122.9	59.6	11.6	21.6	50.3	30.8
Welspun Corp Ltd	SELL	225	173	120	(46.7)	14-Feb-22	5,963	11.9	9.2	-49.8%	-22.7%	18.9	24.5	7.8	5.9	8.3	9.2

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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