

Stock Recommendations



MAY 03, 2021

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Name of the Company	Latest Reco [^]	Price as on 3-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	356	291	321	(9.7)	11-Feb-21	7,898	12.7	14.6	44.3	15.0	28.0	24.3	20.2	19.4	17.5	15.1	
Finolex Industries	ADD	157	129	146	(7.0)	03-Feb-21	9,745	8.2	8.4	-25.5	2.4	19.2	18.7	19.1	16.9	11.8	11.3	
Greenply Industries Ltd	BUY	200	137	160	(20.1)	12-Feb-21	2,416	8.5	10.7	77.1	25.9	23.6	18.7	21.7	22.1	13.9	11.2	
Kajaria Ceramics Ltd	ADD	923	795	853	(7.6)	22-Jan-21	14,670	22.8	26.7	26.0	17.1	40.5	34.6	18.7	19.4	24.0	20.6	
Supreme Industries Ltd	ADD	2,113	1,732	1,860	(12.0)	27-Jan-21	26,839	54.3	60.1	0.4	10.7	38.9	35.2	23.8	22.2	23.9	20.8	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,826	1,963	2,135	16.9	11-Feb-21	17,222	81.0	89.0	27.8	9.9	22.5	20.5	15.7	15.0	17.5	15.2	
Engineers India Ltd	BUY	73	73	95	30.7	02-Feb-21	4,594	7.8	8.0	18.2	2.6	9.3	9.1	19.8	19.1	2.4	2.2	
Praj Industries Ltd	ADD	247	134	148	(40.2)	08-Feb-21	4,527	5.4	6.7	38.5	24.1	45.8	36.9	12.2	14.1	33.3	27.0	
Chemicals																		
Balaji Amines Ltd	BUY	2,597	1,443	1,680	(35.3)	10-Feb-21	8,309	95.6	111.8	35.0	16.9	27.2	23.2	26.4	23.7	18.1	15.4	
GHCL Ltd	ADD	241	234	260	8.1	30-Apr-21	2,328	40.6	54.8	18.4	35.0	5.9	4.4	13.7	15.9	4.0	3.3	
Construction																		
KNR Construction	ADD	197	222	240	21.8	15-Feb-21	5,539	13.4	16.9	44.1	26.1	14.7	11.7	18.8	19.6	6.9	5.1	
NCC Ltd	ADD	74	90	100	35.8	12-Feb-21	4,424	6.8	9.6	65.9	41.2	10.8	7.7	7.5	9.7	4.0	3.1	
NBCC (India) Ltd	ADD	41	32	35	(15.6)	17-Feb-21	7,461	1.8	2.3	50.0	27.8	23.0	18.0	18.4	20.3	16.8	11.3	
PNC Infratech Ltd	BUY	228	245	290	27.2	8 Fen 21	5,848	19.2	24.7	33.3	28.6	11.9	9.2	15.6	17.1	4.8	3.5	
Consumer Durables																		
Amber Enterprises Ltd	ADD	3,125	2,632	2,925	(6.4)	02-Feb-21	9,813	72.9	97.5	163.2	33.7	42.9	32.1	15.9	16.3	23.0	18.1	
Bajaj Electricals Ltd	ADD	1,187	768	830	(30.1)	05-Feb-21	12,095	26.8	37.1	45.7	38.4	44.3	32.0	18.5	21.5	2.0	1.5	
Blue Star Ltd	ADD	839	740	790	(5.8)	01-Feb-21	7,993	19.3	27.2	96.9	40.9	43.5	30.8	18.5	22.3	24.8	18.0	
Information Technology																		
KPIT Technologies	ADD	202	196	208	3.0	30-Apr-21	5,451	6.8	8.7	30.8	27.9	29.7	23.2	14.5	16.5	12.4	10.5	
NIIT Technologies (Coforge)	SELL	2,901	2,422	2,275	(21.6)	29-Jan-21	17,013	100.7	113.8	35.0	13.0	28.8	25.5	22.7	20.6	15.8	13.5	
Persistent Systems	ADD	2,147	2,038	2,143	(0.2)	03-May-21	16,987	74.1	91.2	25.6	23.1	29.0	23.5	19.0	20.4	17.6	14.1	
Qess Corp Ltd	SELL	615	550	482	(21.7)	29-Jan-21	8,922	22.8	32.1	100.0	40.8	27.0	19.2	12.6	15.3	11.7	8.9	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	172	140	145	(15.6)	17-Feb-21	4,579	9.9	10.4	67.8	5.1	17.4	16.5	8.2	8.4	9.4	8.4
Oil & Gas																	
Chennai Petroleum Corp	ADD	108	112	120	10.9	30-Apr-21	1,613	15.3	24.0	-11.6	56.9	7.1	4.5	13.3	18.0	8.2	7.2
Gujarat Gas	ADD	533	380	430	(19.3)	08-Feb-21	36,650	20.3	23.1	5.7	13.8	26.2	23.1	26.5	24.0	16.7	14.6
MRPL	ADD	43	34	36	(17.1)	03-Feb-21	7,612	4.6	6.0	-193.9	30.4	9.4	7.2	13.3	15.7	11.6	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,260	2,200	2,560	13.3	11-Feb-21	10,554	60.2	67.4	32.0	12.0	37.5	33.5	14.9	15.3	20.6	18.0
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	543	491	550	1.3	12-Feb-21	13,792	18.4	22.8	24.3	23.9	29.5	23.8	27.5	25.5	23.0	18.1
Transportation																	
Aegis Logistics Ltd	ADD	313	283	320	2.2	01-Feb-21	10,454	11.4	13.4	42.5	17.5	27.5	23.4	23.3	22.6	17.4	14.6
Allcargo Global Logistics	REDUCE	127	128	130	2.5	16-Feb-21	3,119	9.5	11.8	53.2	24.2	13.3	10.7	9.2	10.6	5.0	4.3
VRL Logistics Ltd	BUY	225	227	275	22.2	09-Feb-21	2,052	8.6	11.5	68.6	33.7	26.2	19.6	10.0	12.4	6.1	4.9
Others																	
Central Depository Services	ADD	798	511	540	(32.3)	08-Feb-21	8,378	18.6	20.0	2.8	7.5	42.9	39.9	19.5	18.2	39.0	35.6
EPL Ltd	BUY	220	219	265	20.4	05-Feb-21	6,911	9.5	10.8	20.3	13.7	23.2	20.4	15.2	15.1	9.9	8.5
JK Paper Ltd	REDUCE	135	143	148	9.7	18-Feb-21	2,401	18.7	21.2	88.9	13.4	7.2	6.4	11.8	12.1	5.6	5.1
Mahindra Holidays & Resorts	ADD	207	207	235	13.3	28-Jan-21	2,759	11.0	11.5	2.8	4.5	18.9	18.0	37.4	28.3	10.0	8.3
Radico Khaitan Ltd	ADD	561	489	560	(0.2)	01-Feb-21	7,464	22.7	26.7	19.5	17.6	24.7	21.0	16.1	16.4	16.0	13.6
VIP Industries Ltd	ADD	338	354	400	18.3	05-Feb-21	4,800	7.1	11.4	153.6	60.6	47.6	29.7	12.1	17.7	19.1	13.7
Welspun Corp Ltd	REDUCE	145	123	120	(17.2)	29-Jan-21	3,841	12.9	-	-34.5	-100.0	11.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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