

Stock Recommendations



MARCH 03, 2022

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Name of the Company	Latest Reco [^]	Price as on 3-Mar (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	591	589	670	13.3	01-Feb-22	13,133	14.8	19.2	62.6	29.7	39.9	30.8	23.3	24.0	24.7	20.3	
Finolex Industries	ADD	154	180	190	23.5	28-Jan-22	9,549	12.5	10.9	6.8	-12.8	12.3	14.1	23.1	17.3	7.2	8.0	
Greenply Industries Ltd	BUY	170	192	260	52.9	16-Feb-22	2,052	7.9	10.5	58.0	32.9	21.5	16.2	20.1	21.8	14.3	11.9	
Kajaria Ceramics Ltd	ADD	961	1,267	1,366	42.1	24-Jan-22	15,281	25.8	33.2	33.0	28.7	37.3	29.0	20.6	23.3	22.9	18.3	
Supreme Industries Ltd	ADD	2,013	2,130	2,410	19.7	25-Jan-22	25,565	72.7	69.5	-5.6	-4.4	27.7	29.0	26.4	21.5	19.9	18.6	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,594	1,878	2,000	25.5	31-Jan-22	15,031	62.8	71.2	4.7	13.4	25.4	22.4	12.5	12.6	19.3	16.2	
Praj Industries Ltd	ADD	372	406	430	15.5	10-Feb-22	6,811	8.5	11.1	93.2	30.6	43.8	33.5	18.7	22.1	31.5	22.1	
Chemicals																		
Balaji Amines Ltd	ADD	2,822	3,608	4,050	43.5	04-Feb-22	9,032	113.1	151.1	53.9	33.6	25.0	18.7	29.3	28.2	16.2	12.3	
GHCL Ltd	ADD	434	444	490	13.0	28-Jan-22	4,197	52.3	61.6	62.4	17.8	8.3	7.0	17.4	17.3	5.6	4.7	
Sumitomo Chemicals India Ltd	BUY	371	418	485	30.8	07-Feb-22	18,535	8.5	9.8	23.2	15.3	43.6	37.8	24.6	22.8	30.4	26.0	
Construction																		
KNR Construction	ADD	313	309	330	5.3	16-Feb-22	8,808	13.3	17.0	52.9	27.8	23.6	18.4	18.3	19.4	11.7	9.4	
NCC Ltd	BUY	61	72	105	72.8	09-Feb-22	3,649	5.8	7.2	34.9	24.1	10.5	8.4	6.3	7.5	3.1	2.2	
NBCC (India) Ltd	REDUCE	38	43	41	6.6	17-Feb-22	6,921	1.4	1.7	27.3	21.4	27.5	22.6	14.1	15.5	28.1	20.8	
PNC Infratech Ltd	BUY	254	276	340	33.6	18-Feb-22	6,525	17.4	20.9	23.4	20.1	14.6	12.2	14.3	14.9	6.3	5.0	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	3,625	3,610	3,448	(4.9)	01-Feb-22	12,326	48.6	77.8	100.8	60.1	74.6	46.6	9.7	14.0	37.1	25.1	
Bajaj Electricals Ltd	REDUCE	1,110	1,187	1,218	9.7	10-Feb-22	12,770	14.2	28.2	-1.4	98.6	78.2	39.4	9.8	17.3	45.7	26.2	
Blue Star Ltd	ADD	1,053	1,000	1,055	0.2	04-Feb-22	10,034	17.6	27.0	69.2	53.4	59.8	39.0	17.8	23.3	29.5	21.8	
Information Technology																		
IndiaMART InterMESH	BUY	4,558	5,005	6,925	51.9	27-Jan-22	13,674	100.2	122.8	8.6	22.6	45.5	37.1	17.0	17.4	32.7	25.5	
KPIT Technologies	SELL	567	622	419	(26.1)	04-Feb-22	15,310	9.9	12.2	90.4	23.2	57.3	46.5	18.6	18.2	32.0	26.9	
NIIT Technologies (Coforge)	ADD	4,682	4,401	4,759	1.6	28-Jan-22	27,461	113.4	143.0	50.8	26.1	41.3	32.7	25.2	26.4	22.8	18.4	
Persistent Systems	SELL	4,099	4,302	4,019	(1.9)	24-Jan-22	32,427	87.6	111.2	48.5	26.9	46.8	36.9	22.1	23.9	32.2	24.8	
Qess Corp Ltd	BUY	609	642	757	24.4	14-Feb-22	8,827	17.2	28.2	341.0	64.0	35.4	21.6	10.5	15.9	14.3	10.6	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	173	170	215	24.1	18-Feb-22	4,614	14.5	16.4	95.9	13.1	11.9	10.6	11.5	12.2	5.9	4.5
APL Apollo Tubes Ltd	BUY	858	820	980	14.2	28-Jan-22	21,459	21.0	27.0	-27.6	28.6	40.9	31.8	26.7	26.8	23.5	18.6
Oil & Gas																	
Chennai Petroleum Corp	BUY	111	104	127	14.8	25-Jan-22	1,649	30.3	18.2	75.1	-39.9	3.7	6.1	24.6	12.5	6.7	8.3
Gujarat Gas	ADD	526	660	734	39.6	10-Feb-22	36,182	18.7	26.7	0.5	42.8	28.1	19.7	24.3	27.3	17.2	12.4
MRPL	ADD	42	47	50	19.2	31-Jan-22	7,350	1.2	6.8	-137.5	466.7	35.0	6.2	4.7	23.8	13.3	8.7
Paints																	
Akzo Nobel India Ltd	BUY	1,857	1,887	2,670	43.7	14-Feb-22	8,674	57.9	67.2	27.3	16.1	32.1	27.6	17.9	19.7	19.3	16.4
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	509	561	550	8.0	17-Aug-21	12,935	16.9	21.1	19.0	24.9	30.1	24.1	27.6	26.5	23.5	18.3
Transportation																	
Aegis Logistics Ltd	BUY	211	216	310	47.0	14-Feb-22	7,046	12.6	13.6	28.6	7.9	16.7	15.5	20.4	19.0	9.5	8.5
Allcargo Global Logistics	BUY	325	346	430	32.4	15-Feb-22	7,988	27.7	31.3	246.3	13.0	11.7	10.4	21.2	20.1	6.3	5.2
Blue Dart Express	BUY	5,891	6,926	7,975	35.4	01-Feb-22	14,020	115.0	134.0	98.3	16.5	51.2	44.0	36.2	33.3	14.5	12.5
VRL Logistics Ltd	BUY	429	499	625	45.7	04-Feb-22	3,913	11.3	18.3	117.3	61.9	38.0	23.4	14.3	21.6	12.1	9.1
Others																	
Bata India Ltd	BUY	1,776	1,895	2,380	34.0	10-Feb-22	22,910	27.0	36.6	-509.1	35.6	65.8	48.5	16.3	19.4	32.1	25.6
Central Depository Services	REDUCE	1,390	1,510	1,505	8.3	10-Feb-22	14,595	29.9	34.8	55.7	16.4	46.5	39.9	28.5	26.6	36.9	31.6
EPL Ltd	ADD	159	187	205	29.3	10-Feb-22	4,994	7.1	8.6	-6.6	21.1	22.3	18.4	12.1	13.2	8.7	7.2
JK Paper Ltd	BUY	231	232	295	27.8	17-Feb-22	4,108	34.1	47.7	140.1	39.9	6.8	4.8	19.2	21.5	6.4	4.3
Radico Khaitan Ltd	REDUCE	852	978	970	13.9	07-Feb-22	11,326	21.2	26.1	4.4	23.1	40.2	32.6	15.0	16.1	25.6	22.0
VIP Industries Ltd	REDUCE	628	648	620	(1.3)	04-Feb-22	8,915	6.2	12.0	-187.3	93.5	101.3	52.3	14.3	23.2	45.7	28.3
Welspun Corp Ltd	SELL	147	173	120	(18.3)	14-Feb-22	3,894	11.9	9.2	-49.8	-22.7	12.3	16.0	7.8	5.9	4.5	5.1

Source: Kotak Securities - Private Client Group

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