

Stock Recommendations



SEPTEMBER 02, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 02 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	667	580	670	0.4	22-Jul-22	14,819	18.5	20.9	31.2%	13.0%	36.1	31.9	23.5	21.6	23.4	20.1
Finolex Industries	ADD	147	132	145	(1.6)	26-Jul-22	9,146	6.6	8.8	-61.2%	33.3%	22.3	16.8	10.4	13.1	12.1	9.0
Greenply Industries Ltd	BUY	191	180	219	14.8	10-Aug-22	2,301	8.5	10.4	10.4%	22.4%	22.4	18.3	17.8	18.4	16.9	11.1
Kajaria Ceramics Ltd	ADD	1,155	1,074	1,190	3.0	22-Jul-22	18,365	26.9	34.0	13.5%	26.4%	43.0	34.0	19.3	21.9	26.5	21.2
Supreme Industries Ltd	BUY	1,982	1,823	2,210	11.5	26-Jul-22	25,175	63.9	76.3	-16.1%	19.4%	31.0	26.0	19.9	20.8	20.4	16.9
Capital Goods & Engineering																	
AIA Engineering	ADD	2,595	2,395	2,520	(2.9)	10-Aug-22	24,471	85.6	96.8	30.3%	13.1%	30.3	26.8	14.7	14.5	24.2	20.7
Praj Industries Ltd	BUY	423	383	445	5.3	8-Aug-22	7,733	11.3	15.8	37.8%	39.8%	37.4	26.7	21.4	26.1	26.0	17.4
Chemicals																	
Balaji Amines Ltd	BUY	3,424	3,553	4,352	27.1	16-Aug-22	10,958	164.5	181.3	29.0%	10.2%	20.8	19.6	29.4	24.2	12.7	11.6
GHCL Ltd	ADD	613	644	715	16.6	1-Aug-22	5,824	112.9	89.4	80.1%	-20.8%	5.4	7.2	28.1	18.7	3.8	4.0
Sumitomo Chemicals India Ltd	ADD	480	476	510	6.3	11-Aug-22	23,985	10.5	13.0	23.5%	23.8%	45.7	36.6	24.2	24.1	32.0	25.7
Construction																	
KNR Construction	ADD	256	260	280	9.4	16-Aug-22	7,194	14.7	18.5	8.1%	25.9%	17.4	13.8	17.0	17.9	8.7	6.7
NCC Ltd	BUY	74	66	90	21.4	11-Aug-22	4,454	6.6	8.5	-17.5%	28.8%	11.2	8.7	6.7	8.2	2.8	2.1
NBCC (India) Ltd	SELL	34	33	31	(9.6)	17-Aug-22	6,174	1.1	1.9	10.0%	72.7%	31.2	18.1	10.7	17.8	15.2	12.8
PNC Infratech Ltd	BUY	287	257	320	11.6	12-Aug-22	7,355	21.4	25.6	13.8%	19.6%	13.4	11.2	15.2	15.6	5.7	4.4
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,252	2,185	2,643	17.4	11-Aug-22	7,656	45.6	77.7	40.7%	70.4%	49.4	29.0	8.5	13.1	22.5	15.4
Bajaj Electricals Ltd	ADD	1,221	1,144	1,210	(0.9)	16-Aug-22	14,037	24.2	34.7	96.7%	43.4%	50.4	35.2	15.0	18.5	35.2	24.4
Blue Star Ltd	ADD	1,092	991	1,121	2.7	8-Aug-22	10,407	28.0	37.6	60.9%	34.3%	39.0	29.0	24.4	27.4	21.9	17.4
Information Technology																	
IndiaMART InterMESH	BUY	4,756	4,074	5,015	5.4	25-Jul-22	14,269	94.7	125.4	-2.8%	32.4%	50.2	37.9	14.7	17.3	34.6	25.0
KPIT Technologies	SELL	564	520	437	(22.5)	27-Jul-22	15,220	12.7	15.6	24.5%	22.8%	44.4	36.1	23.9	24.4	26.0	21.0
NIIT Technologies (Coforge)	ADD	3,501	3,726	4,100	17.1	25-Jul-22	20,535	136.8	170.9	26.0%	24.9%	25.6	20.5	27.0	26.8	13.8	11.1
Persistent Systems	SELL	3,414	3,633	3,314	(2.9)	25-Jul-22	27,014	109.0	132.6	20.7%	21.7%	31.3	25.7	22.8	23.5	19.2	15.8
Qess Corp Ltd	BUY	569	586	677	19.0	16-Aug-22	8,251	26.1	39.8	60.1%	52.5%	21.8	14.3	15.2	20.8	10.9	7.8

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	170	161	195	15.0	8-Aug-22	4,517	19.5	19.9	8.9%	2.1%	8.7	8.5	16.5	15.0	5.3	4.8
APL Apollo Tubes Ltd	ADD	1,035	923	1,025	(0.9)	29-Jul-22	25,870	28.4	36.6	26.8%	28.9%	36.4	28.3	27.2	27.2	22.1	15.5
Oil & Gas																	
Chennai Petroleum Corp	SELL	287	288	176	(38.6)	27-Jul-22	4,270	114.9	35.3	26.5%	-69.3%	2.5	8.1	44.5	10.6	3.5	6.6
Gujarat Gas	ADD	481	444	495	2.8	5-Aug-22	33,117	18.7	23.6	0.0%	26.2%	25.7	20.4	20.5	21.4	15.1	12.1
MRPL	SELL	73	73	69	(5.0)	1-Aug-22	12,728	20.9	11.6	23.7%	-44.5%	3.5	6.3	40.6	17.1	4.3	5.6
Paints																	
Akzo Nobel India Ltd	BUY	1,941	1,923	2,380	22.6	10-Aug-22	9,064	67.9	74.5	9.2%	9.7%	28.6	26.1	19.6	20.0	17.0	15.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	491	480	630	28.4	10-Aug-22	12,464	20.6	26.2	15.7%	27.2%	23.8	18.7	26.2	25.5	17.9	14.1
Transportation																	
Aegis Logistics Ltd	BUY	285	269	330	15.9	17-Aug-22	9,509	13.5	15.1	29.8%	11.9%	21.1	18.9	19.2	18.6	12.1	10.6
Allcargo Global Logistics	BUY	350	299	430	23.0	16-Aug-22	8,598	39.3	43.0	6.8%	9.4%	8.9	8.1	23.1	20.9	4.7	3.8
Blue Dart Express	BUY	8,757	8,284	9,800	11.9	29-Jul-22	20,842	178.2	196.2	15.1%	10.1%	49.1	44.6	40.6	34.9	17.0	15.2
VRL Logistics Ltd	BUY	623	603	730	17.2	12-Aug-22	5,680	21.2	27.0	16.5%	27.4%	29.4	23.1	22.7	25.5	11.7	9.6
Others																	
Bata India Ltd	BUY	1,908	1,924	2,290	20.0	19-Aug-22	24,613	32.3	41.6	303.8%	28.8%	59.1	45.9	26.8	28.2	30.5	25.0
Central Depository Services	REDUCE	1,252	1,162	1,105	(11.7)	2-Aug-22	13,146	26.8	30.5	-10.1%	13.8%	46.7	41.0	22.1	21.5	34.9	31.0
EPL Ltd	REDUCE	170	171	165	(2.9)	28-Jul-22	5,352	7.2	8.7	5.9%	20.8%	23.6	19.5	11.3	12.4	8.6	7.3
JK Paper Ltd	ADD	423	394	450	6.5	3-Aug-22	7,524	63.4	73.5	98.1%	15.9%	6.7	5.8	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	1,028	947	910	(11.5)	12-Aug-22	13,671	23.6	28.3	24.9%	19.9%	43.6	36.3	15.0	15.8	28.1	22.5
VIP Industries Ltd	REDUCE	592	608	615	3.9	29-Jul-22	8,405	10.9	15.4	142.2%	41.3%	54.3	38.4	23.6	27.6	28.9	21.5
Welspun Corp Ltd	REDUCE	242	234	245	1.4	24-Aug-22	6,402	20.6	28.3	22.6%	37.4%	11.7	8.5	11.0	13.3	8.5	5.0

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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