

Stock Recommendations



AUGUST 02, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 02 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	603	580	670	11.1	22-Jul-22	13,397	18.5	20.9	31.2	13.0	32.6	28.9	23.5	21.6	21.2	18.2
Finolex Industries	ADD	139	132	145	4.4	26-Jul-22	8,622	6.6	8.8	-61.2	33.3	21.1	15.8	10.4	13.1	11.2	8.3
Greenply Industries Ltd	BUY	182	182	242	33.0	17-May-22	2,196	9.0	11.5	16.9	27.8	20.2	15.8	18.7	19.9	14.6	9.7
Kajaria Ceramics Ltd	ADD	1,146	1,074	1,190	3.8	22-Jul-22	18,223	26.9	34.0	13.5	26.4	42.6	33.7	19.3	21.9	26.3	21.0
Supreme Industries Ltd	BUY	1,860	1,823	2,210	18.8	26-Jul-22	23,621	63.9	76.3	-16.1	19.4	29.1	24.4	19.9	20.8	19.0	15.8
Capital Goods & Engineering																	
AIA Engineering	ADD	2,483	2,071	2,225	(10.4)	30-May-22	23,413	77.9	88.2	18.6	13.2	31.9	28.1	13.6	13.5	25.6	21.9
Praj Industries Ltd	BUY	395	329	430	8.9	30-May-22	7,227	10.8	15.4	31.7	42.6	36.6	25.6	20.6	25.7	23.4	16.5
Chemicals																	
Balaji Amines Ltd	BUY	3,774	3,055	4,335	14.9	13-May-22	12,078	158.5	180.6	24.3	13.9	23.8	16.9	29.4	25.2	15.9	13.9
GHCL Ltd	ADD	624	644	715	14.5	01-Aug-22	5,932	112.9	89.4	80.1	-20.8	5.5	7.2	28.1	18.7	3.9	4.1
Sumitomo Chemicals India Ltd	ADD	452	464	500	10.6	01-Jun-22	22,608	10.3	12.8	21.2	24.3	43.9	36.3	23.8	23.8	30.6	24.6
Construction																	
KNR Construction	ADD	266	255	280	5.4	02-Jun-22	7,463	14.7	18.5	8.1	25.9	18.1	14.4	17.0	17.9	9.1	7.0
NCC Ltd	BUY	62	62	90	44.6	12-May-22	3,739	6.6	8.5	-17.5	28.8	9.4	7.3	6.7	8.2	2.9	2.5
NBCC (India) Ltd	SELL	33	34	30	(9.4)	03-Jun-22	5,958	1.6	1.8	60.0	12.5	20.7	18.4	15.1	16.5	18.1	13.7
PNC Infratech Ltd	BUY	253	248	320	26.5	31-May-22	6,487	21.4	25.6	13.8	19.6	11.8	9.9	15.2	15.6	4.8	3.6
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,482	3,379	3,244	30.7	16-May-22	8,438	62.8	95.4	93.8	51.9	39.5	26.0	11.5	15.4	20.2	14.6
Bajaj Electricals Ltd	ADD	1,130	958	1,093	(3.3)	19-May-22	12,998	25.0	34.2	103.3	36.8	45.2	33.0	15.5	18.2	31.1	22.6
Blue Star Ltd	REDUCE	981	1,072	1,121	14.3	09-May-22	9,348	28.1	37.5	61.5	33.5	34.9	26.2	24.5	27.3	19.4	15.5
Information Technology																	
IndiaMART InterMESH	BUY	4,308	4,074	5,015	16.4	25-Jul-22	12,923	94.7	125.4	-2.8	32.4	45.5	34.4	14.7	17.3	30.4	21.7
KPIT Technologies	SELL	532	520	437	(17.8)	27-Jul-22	14,353	12.7	15.6	24.5	22.8	41.9	34.1	23.9	24.4	24.4	19.7
NIIT Technologies (Coforge)	ADD	3,817	3,726	4,100	7.4	25-Jul-22	22,385	136.8	170.9	26.0	24.9	27.9	22.3	27.0	26.8	15.0	12.2
Persistent Systems	SELL	3,614	3,633	3,314	(8.3)	25-Jul-22	28,597	109.0	132.6	20.7	21.7	33.2	27.3	22.8	23.5	20.4	16.8
Qess Corp Ltd	BUY	587	668	770	31.1	30-May-22	8,517	34.8	45.3	113.5	30.2	16.9	13.0	20.0	22.8	9.3	7.3

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		02 Aug (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Metals & Mining																		
MOIL Ltd	BUY	159	161	190	19.7	31-May-22	4,229	16.4	18.3	13.1	11.6	9.7	8.7	14.9	14.8	5.6	4.7	
APL Apollo Tubes Ltd	ADD	989	923	1,025	3.6	29-Jul-22	24,725	28.4	36.6	26.8	28.9	34.8	27.0	27.2	27.2	21.1	14.8	
Oil & Gas																		
Chennai Petroleum Corp	SELL	277	288	176	(36.5)	27-Jul-22	4,129	114.9	35.3	26.5	-69.3	2.4	7.8	44.5	10.6	3.5	6.5	
Gujarat Gas	ADD	464	501	541	16.6	11-May-22	31,909	18.7	24.6	0.0	31.6	24.8	18.9	20.5	22.2	15.2	11.8	
MRPL	SELL	73	73	69	(5.3)	01-Aug-22	12,772	20.9	11.6	23.7	-44.5	3.5	6.3	40.6	17.1	4.3	5.6	
Paints																		
Akzo Nobel India Ltd	BUY	1,945	1,887	2,670	37.3	14-Feb-22	9,083	67.2	76.3	16.1	13.5	28.9	25.5	19.7	20.8	17.3	14.9	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	471	534	630	33.7	11-May-22	11,970	20.6	26.2	15.7	27.2	22.9	18.0	26.2	25.5	17.1	13.5	
Transportation																		
Aegis Logistics Ltd	BUY	269	216	300	11.4	01-Jun-22	8,998	13.5	15.1	29.8	11.9	20.0	17.8	19.2	18.6	6.0	4.8	
Allcargo Global Logistics	BUY	309	316	430	39.4	31-May-22	7,589	39.3	43.0	6.8	9.4	7.8	7.2	23.1	20.9	4.1	3.3	
Blue Dart Express	BUY	8,836	8,284	9,800	10.9	29-Jul-22	21,031	178.2	196.2	15.1	10.1	49.6	45.0	40.6	34.9	17.2	15.3	
VRL Logistics Ltd	BUY	615	602	730	18.8	31-May-22	5,605	21.2	27.0	16.5	27.4	29.0	22.8	22.7	25.5	11.6	9.5	
Others																		
Bata India Ltd	BUY	2,000	1,799	2,200	10.0	30-May-22	25,795	30.2	40.0	277.5	32.5	66.2	50.0	25.5	27.8	33.5	27.0	
Central Depository Services	REDUCE	1,174	1,162	1,105	(5.9)	02-Aug-22	12,328	26.8	30.5	-10.1	13.8	43.8	38.5	22.1	21.5	32.5	28.8	
EPL Ltd	REDUCE	172	171	165	(3.8)	28-Jul-22	5,402	7.2	8.7	5.9	20.8	23.8	19.7	11.3	12.4	8.7	7.4	
JK Paper Ltd	ADD	393	351	400	1.8	23-May-22	6,994	60.6	71.4	89.4	17.8	6.5	5.5	26.4	24.1	5.1	4.1	
Radico Khaitan Ltd	REDUCE	933	795	780	(16.4)	02-Jun-22	12,413	22.4	25.6	18.5	14.3	41.7	36.5	14.2	14.4	26.7	22.2	
VIP Industries Ltd	REDUCE	629	608	615	(2.3)	29-Jul-22	8,936	10.9	15.4	142.2	41.3	57.7	40.9	23.6	27.6	30.7	23.0	
Welspun Corp Ltd	SELL	227	173	120	(47.1)	14-Feb-22	6,009	9.2	-	-22.7	-	24.6	-	5.9	-	9.3	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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AUGUST 02, 2022

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- ADD** – We expect the stock to deliver 5% - 15% returns over the next 12 months
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AUGUST 02, 2022

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AUGUST 02, 2022

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