

# Stock Recommendations



JULY 02, 2021

## Stock Recommendations

Name of the Company	Latest Reco^	Price as on 02-July (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	411	419	445	8.2	14-Jun-21	9,139	11.8	15.9	29.7	34.7	34.9	25.9	19.0	21.1	21.6	16.8
Finolex Industries	REDUCE	184	182	175	(4.8)	29-Jun-21	11,405	8.8	8.7	-24.8	-1.1	20.9	21.1	16.7	15.0	12.5	12.3
Greenply Industries Ltd	ADD	199	216	244	22.4	16-Jun-21	2,406	7.5	11.1	50.0	48.0	26.6	18.0	19.1	23.1	15.7	10.6
Kajaria Ceramics Ltd	ADD	985	1,016	1,089	10.6	15-Jun-21	15,657	23.9	30.3	23.2	26.8	41.2	32.5	19.2	21.5	25.1	20.1
Supreme Industries Ltd	ADD	2,200	2,109	2,240	1.8	04-May-21	27,944	65.3	70.1	-15.2	7.4	33.7	31.4	24.1	22.1	21.7	19.5
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,157	1,900	2,125	(1.5)	27-May-21	20,341	80.5	89.1	34.2	10.7	26.8	24.2	15.5	14.9	20.6	17.8
Engineers India Ltd	ADD	79	84	95	20.0	15-Jun-21	5,001	7.9	8.6	6.8	8.9	10.0	9.2	25.2	26.0	4.0	2.9
Praj Industries Ltd	BUY	368	267	315	(14.3)	10-May-21	6,725	9.5	12.5	115.9	31.6	38.7	29.4	20.6	24.2	25.7	19.5
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,815	2,778	3,150	11.9	27-May-21	9,008	95.6	111.8	35.0	16.9	29.4	25.2	26.4	23.7	19.6	16.7
GHCL Ltd	ADD	283	234	260	(8.1)	30-Apr-21	2,739	40.6	54.8	18.4	35.0	7.0	5.2	13.7	15.9	4.6	3.8
<b>Construction</b>																	
KNR Construction	ADD	237	227	245	3.2	24-May-21	6,671	9.5	15.2	9.2	60.0	25.0	15.6	13.4	18.3	10.8	7.2
NCC Ltd	BUY	90	83	105	16.5	31-May-21	5,412	6.0	9.0	39.5	50.0	15.0	10.0	6.6	9.3	4.5	3.2
NBCC (India) Ltd	SELL	54	54	50	(7.5)	01-Jul-21	9,729	1.5	2.4	36.4	60.0	36.0	22.5	15.7	22.1	40.8	17.7
PNC Infratech Ltd	BUY	292	246	300	2.9	29-Jun-21	7,481	19.4	23.7	37.6	22.2	15.0	12.3	15.8	16.5	6.9	5.1
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,955	2,930	2,985	1.0	25-May-21	9,279	74.2	99.4	206.6	34.0	39.8	29.7	14.5	16.8	21.4	16.6
Bajaj Electricals Ltd	SELL	1,050	1,131	1,065	1.4	26-May-21	10,700	30.3	40.7	148.4	34.3	34.7	25.8	20.0	22.3	20.3	15.5
Blue Star Ltd	ADD	830	843	805	(3.0)	10-May-21	7,910	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.3	17.1
<b>Information Technology</b>																	
IndiaMART InterMESH	BUY	7,265	7,141	8,565	17.9	02-Jul-21	21,795	107.3	131.8	16.3	22.8	67.7	55.1	18.6	19.4	54.4	42.4
KPIT Technologies	ADD	257	196	208	(19.0)	30-Apr-21	6,931	6.8	8.7	30.8	27.9	37.8	29.5	14.5	16.5	16.4	13.9
NIIT Technologies (Coforge)	SELL	4,186	3,396	3,115	(25.6)	07-May-21	24,551	109.7	127.1	45.9	15.9	38.2	32.9	24.2	23.0	21.8	18.2
Persistent Systems	ADD	2,928	2,038	2,143	(26.8)	03-May-21	23,169	74.1	91.2	25.6	23.1	39.5	32.1	19.0	20.4	25.0	20.2
Qess Corp Ltd	SELL	807	700	595	(26.2)	07-Jun-21	11,694	22.2	33.1	469.2	49.1	36.3	24.4	13.3	17.7	16.3	12.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	192	190	210	9.2	08-Jun-21	5,124	15.0	17.8	102.7	18.7	12.8	10.8	11.9	13.0	6.4	4.8
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	143	112	120	(15.9)	30-Apr-21	2,126	15.3	24.0	-11.6	56.9	9.3	5.9	13.3	18.0	8.6	7.6
Gujarat Gas	ADD	666	540	570	(14.4)	02-Jun-21	45,810	22.9	27.1	23.1	18.3	29.1	24.6	29.4	27.0	18.4	15.6
MRPL	SELL	51	53	41	(19.4)	19-May-21	8,918	4.4	6.8	-237.5	54.5	11.6	7.5	6.1	7.7	11.2	8.6
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,344	2,255	2,520	7.5	26-May-21	10,944	59.5	66.2	35.5	11.3	39.4	35.4	16.2	16.5	22.4	19.6
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	490	471	510	4.1	10-Jun-21	12,440	16.9	21.1	19.0	24.9	29.0	23.2	27.6	26.5	22.5	17.6
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	354	360	405	14.4	01-Jun-21	11,827	11.1	13.4	9.9	20.7	31.9	26.4	22.3	22.5	20.7	17.0
Allcargo Global Logistics	REDUCE	157	128	130	(17.4)	16-Feb-21	3,871	9.5	11.8	53.2	24.2	16.6	13.3	9.2	10.6	6.2	5.4
VRL Logistics Ltd	BUY	282	280	355	26.0	16-Jun-21	2,570	5.8	11.8	16.0	103.4	48.6	23.9	7.6	14.7	9.1	6.7
<b>Others</b>																	
Central Depository Services	SELL	1,030	790	750	(27.2)	06-May-21	10,815	21.5	23.5	12.0	9.3	47.9	43.8	22.3	21.2	41.9	37.6
EPL Ltd	BUY	278	246	280	0.7	24-May-21	8,729	10.1	11.5	32.9	13.9	27.5	24.2	16.2	16.2	12.0	10.5
JK Paper Ltd	BUY	219	176	220	0.5	22-Jun-21	3,898	21.9	37.3	54.2	70.3	10.0	5.9	13.3	18.7	7.6	5.1
Radico Khaitan Ltd	ADD	761	628	690	(9.3)	03-Jun-21	10,121	23.3	27.8	14.8	19.3	32.7	27.4	16.4	16.8	21.3	18.1
VIP Industries Ltd	SELL	390	366	325	(16.7)	26-May-21	5,541	1.5	9.2	-121.4	513.3	260.1	42.4	3.2	17.5	49.1	19.5
Welspun Corp Ltd	REDUCE	140	143	145	3.5	01-Jul-21	3,711	12.1	14.5	-48.9	19.8	11.6	9.7	7.9	8.9	5.5	3.7

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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