

Stock Recommendations



JUNE 2, 2021

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Name of the Company	Latest Reco^	Price as on 2-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	403	291	321	(20.3)	11-Feb-21	8,954	12.7	14.6	44.3	15.0	31.7	27.6	20.2	19.4	19.8	17.1
Finolex Industries	ADD	172	129	146	(15.0)	03-Feb-21	10,654	8.2	8.4	-25.5	2.4	20.9	20.4	19.1	16.9	13.0	12.6
Greenply Industries Ltd	BUY	198	137	160	(19.1)	12-Feb-21	2,386	8.5	10.7	77.1	25.9	23.3	18.5	21.7	22.1	13.7	11.0
Kajaria Ceramics Ltd	ADD	970	795	853	(12.1)	22-Jan-21	15,418	22.8	26.7	26.0	17.1	42.5	36.3	18.7	19.4	25.3	21.7
Supreme Industries Ltd	ADD	2,264	2,109	2,240	(1.1)	04-May-21	28,757	65.3	70.1	-15.2	7.4	34.7	32.3	24.1	22.1	22.4	20.2
Capital Goods & Engineering																	
AIA Engineering	ADD	1,942	1,900	2,125	9.4	27-May-21	18,313	80.5	89.1	34.2	10.7	24.1	21.8	15.5	14.9	18.4	15.8
Engineers India Ltd	BUY	86	73	95	11.1	02-Feb-21	5,403	7.8	8.0	18.2	2.6	11.0	10.7	19.8	19.1	4.4	4.3
Praj Industries Ltd	BUY	339	267	315	(7.2)	10-May-21	6,212	9.5	12.5	115.9	31.6	35.7	27.2	20.6	24.2	23.6	17.9
Chemicals																	
Balaji Amines Ltd	BUY	2,664	2,778	3,150	18.3	27-May-21	8,523	95.6	111.8	35.0	16.9	27.9	23.8	26.4	23.7	18.5	15.8
GHCL Ltd	ADD	263	234	260	(1.0)	30-Apr-21	2,543	40.6	54.8	18.4	35.0	6.5	4.8	13.7	15.9	4.3	3.6
Construction																	
KNR Construction	ADD	219	227	245	11.7	24-May-21	6,161	9.5	15.2	9.2	60.0	23.1	14.4	13.4	18.3	9.8	6.5
NCC Ltd	BUY	81	83	105	30.3	31-May-21	4,842	6.0	9.0	39.5	50.0	13.4	9.0	6.6	9.3	4.0	2.8
NBCC (India) Ltd	ADD	48	32	35	(26.8)	17-Feb-21	8,604	1.8	2.3	50.0	27.8	26.6	20.8	18.4	20.3	21.4	14.8
PNC Infratech Ltd	BUY	258	245	290	12.3	8 Fen 21	6,624	19.2	24.7	33.3	28.6	13.5	10.5	15.6	17.1	5.6	4.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,760	2,930	2,985	8.1	25-May-21	8,667	74.2	99.4	206.6	34.0	37.2	27.8	14.5	16.8	19.9	15.4
Bajaj Electricals Ltd	SELL	1,068	1,131	1,065	(0.3)	26-May-21	10,883	30.3	40.7	148.4	34.3	35.2	26.2	20.0	22.3	20.7	15.7
Blue Star Ltd	ADD	823	843	805	(2.2)	10-May-21	7,843	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.1	17.0
Information Technology																	
KPIT Technologies	ADD	238	196	208	(12.4)	30-Apr-21	6,414	6.8	8.7	30.8	27.9	34.9	27.3	14.5	16.5	15.0	12.7
NIIT Technologies (Coforge)	SELL	3,573	3,396	3,115	(12.8)	07-May-21	20,954	109.7	127.1	45.9	15.9	32.6	28.1	24.2	23.0	18.4	15.3
Persistent Systems	ADD	2,477	2,038	2,143	(13.5)	03-May-21	19,595	74.1	91.2	25.6	23.1	33.4	27.2	19.0	20.4	20.7	16.7
Qess Corp Ltd	SELL	691	550	482	(30.3)	29-Jan-21	10,020	22.8	32.1	100.0	40.8	30.3	21.5	12.6	15.3	13.2	10.1

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	182	140	145	(20.1)	17-Feb-21	4,835	9.9	10.4	67.8	5.1	18.3	17.5	8.2	8.4	10.2	9.2
Oil & Gas																	
Chennai Petroleum Corp	ADD	134	112	120	(10.6)	30-Apr-21	2,000	15.3	24.0	-11.6	56.9	8.8	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	567	540	570	0.6	02-Jun-21	38,989	22.9	27.1	23.1	18.3	24.7	20.9	29.4	27.0	15.6	13.2
MRPL	SELL	52	53	41	(21.5)	19-May-21	9,154	4.4	6.8	-237.5	54.5	11.9	7.7	6.1	7.7	11.2	8.7
Paints																	
Akzo Nobel India Ltd	ADD	2,288	2,255	2,520	10.1	26-May-21	10,686	59.5	66.2	35.5	11.3	38.5	34.6	16.2	16.5	21.8	19.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	516	491	550	6.6	12-Feb-21	13,106	18.4	22.8	24.3	23.9	28.0	22.6	27.5	25.5	21.8	17.1
Transportation																	
Aegis Logistics Ltd	ADD	375	360	405	8.0	01-Jun-21	12,522	11.1	13.4	9.9	20.7	33.8	28.0	22.3	22.5	22.0	18.1
Allcargo Global Logistics	REDUCE	133	128	130	(1.9)	16-Feb-21	3,261	9.5	11.8	53.2	24.2	14.0	11.2	9.2	10.6	5.2	4.5
VRL Logistics Ltd	BUY	256	227	275	7.4	09-Feb-21	2,335	8.6	11.5	68.6	33.7	29.8	22.3	10.0	12.4	7.0	5.7
Others																	
Central Depository Services	SELL	971	790	750	(22.8)	06-May-21	10,199	21.5	23.5	12.0	9.3	45.2	41.3	22.3	21.2	39.2	35.2
EPL Ltd	BUY	249	246	280	12.3	24-May-21	7,830	10.1	11.5	32.9	13.9	24.7	21.7	16.2	16.2	10.8	9.4
JK Paper Ltd	REDUCE	152	143	148	(2.9)	18-Feb-21	2,712	18.7	21.2	88.9	13.4	8.1	7.2	11.8	12.1	6.0	5.4
Radico Khaitan Ltd	ADD	629	489	560	(11.0)	01-Feb-21	8,366	22.7	26.7	19.5	17.6	27.7	23.6	16.1	16.4	18.0	15.3
VIP Industries Ltd	SELL	382	366	325	(14.9)	26-May-21	5,424	1.5	9.2	-121.4	513.3	254.7	41.5	3.2	17.5	47.9	19.0
Welspun Corp Ltd	REDUCE	150	123	120	(20.1)	29-Jan-21	3,978	12.9	-	-34.5	-100.0	11.6	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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