

Stock Recommendations



MARCH 02, 2022

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Name of the Company	Latest Reco^	Price as on 2-Mar (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	595	589	670	12.5	01-Feb-22	13,226	14.8	19.2	62.6	29.7	40.2	31.0	23.3	24.0	24.9	20.4
Finolex Industries	ADD	152	180	190	25.3	28-Jan-22	9,410	12.5	10.9	6.8	-12.8	12.1	13.9	23.1	17.3	7.1	7.9
Greenply Industries Ltd	BUY	170	192	260	52.9	16-Feb-22	2,052	7.9	10.5	58.0	32.9	21.5	16.2	20.1	21.8	14.3	11.9
Kajaria Ceramics Ltd	ADD	1,040	1,267	1,366	31.3	24-Jan-22	16,531	25.8	33.2	33.0	28.7	40.3	31.3	20.6	23.3	24.8	19.8
Supreme Industries Ltd	ADD	2,026	2,130	2,410	18.9	25-Jan-22	25,733	72.7	69.5	-5.6	-4.4	27.9	29.2	26.4	21.5	20.1	18.8
Capital Goods & Engineering																	
AIA Engineering	ADD	1,608	1,878	2,000	24.4	31-Jan-22	15,162	62.8	71.2	4.7	13.4	25.6	22.6	12.5	12.6	19.4	16.3
Praj Industries Ltd	ADD	361	406	430	19.1	10-Feb-22	6,604	8.5	11.1	93.2	30.6	42.5	32.5	18.7	22.1	30.4	21.4
Chemicals																	
Balaji Amines Ltd	ADD	2,885	3,608	4,050	40.4	04-Feb-22	9,233	113.1	151.1	53.9	33.6	25.5	19.1	29.3	28.2	16.6	12.6
GHCL Ltd	ADD	426	444	490	15.1	28-Jan-22	4,121	52.3	61.6	62.4	17.8	8.1	6.9	17.4	17.3	5.5	4.6
Sumitomo Chemicals India Ltd	BUY	369	418	485	31.3	07-Feb-22	18,465	8.5	9.8	23.2	15.3	43.4	37.7	24.6	22.8	30.3	25.9
Construction																	
KNR Construction	ADD	307	309	330	7.4	16-Feb-22	8,632	13.3	17.0	52.9	27.8	23.1	18.1	18.3	19.4	11.4	9.2
NCC Ltd	BUY	62	72	105	69.2	09-Feb-22	3,727	5.8	7.2	34.9	24.1	10.7	8.6	6.3	7.5	3.2	2.3
NBCC (India) Ltd	REDUCE	39	43	41	5.4	17-Feb-22	7,002	1.4	1.7	27.3	21.4	27.8	22.9	14.1	15.5	28.6	21.2
PNC Infratech Ltd	BUY	259	276	340	31.3	18-Feb-22	6,642	17.4	20.9	23.4	20.1	14.9	12.4	14.3	14.9	6.4	5.2
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,448	3,610	3,448	0.0	01-Feb-22	11,722	48.6	77.8	100.8	60.1	70.9	44.3	9.7	14.0	35.3	23.8
Bajaj Electricals Ltd	REDUCE	1,165	1,187	1,218	4.5	10-Feb-22	13,402	14.2	28.2	-1.4	98.6	82.1	41.3	9.8	17.3	48.0	27.5
Blue Star Ltd	ADD	1,048	1,000	1,055	0.6	04-Feb-22	9,991	17.6	27.0	69.2	53.4	59.6	38.8	17.8	23.3	29.4	21.7
Information Technology																	
IndiaMART InterMESH	BUY	4,747	5,005	6,925	45.9	27-Jan-22	14,242	100.2	122.8	8.6	22.6	47.4	38.7	17.0	17.4	34.5	26.9
KPIT Technologies	SELL	564	622	419	(25.7)	04-Feb-22	15,233	9.9	12.2	90.4	23.2	57.0	46.2	18.6	18.2	31.9	26.8
NIIT Technologies (Coforge)	ADD	4,486	4,401	4,759	6.1	28-Jan-22	26,309	113.4	143.0	50.8	26.1	39.6	31.4	25.2	26.4	21.8	17.5
Persistent Systems	SELL	3,895	4,302	4,019	3.2	24-Jan-22	30,816	87.6	111.2	48.5	26.9	44.5	35.0	22.1	23.9	30.5	23.4
Qess Corp Ltd	BUY	630	642	757	20.1	14-Feb-22	9,139	17.2	28.2	341.0	64.0	36.6	22.3	10.5	15.9	14.8	10.9

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	175	170	215	23.1	18-Feb-22	4,651	14.5	16.4	95.9	13.1	12.0	10.6	11.5	12.2	6.0	4.5
APL Apollo Tubes Ltd	BUY	844	820	980	16.2	28-Jan-22	21,088	21.0	27.0	-27.6	28.6	40.2	31.2	26.7	26.8	23.1	18.3
Oil & Gas																	
Chennai Petroleum Corp	BUY	106	104	127	19.8	25-Jan-22	1,579	30.3	18.2	75.1	-39.9	3.5	5.8	24.6	12.5	6.7	8.2
Gujarat Gas	ADD	565	660	734	30.0	10-Feb-22	38,858	18.7	26.7	0.5	42.8	30.2	21.2	24.3	27.3	18.5	13.3
MRPL	ADD	41	47	50	22.4	31-Jan-22	7,157	1.2	6.8	-137.5	466.7	34.0	6.0	4.7	23.8	13.2	8.6
Paints																	
Akzo Nobel India Ltd	BUY	1,846	1,887	2,670	44.6	14-Feb-22	8,621	57.9	67.2	27.3	16.1	31.9	27.5	17.9	19.7	19.1	16.3
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	516	561	550	6.6	17-Aug-21	13,106	16.9	21.1	19.0	24.9	30.5	24.5	27.6	26.5	23.8	18.6
Transportation																	
Aegis Logistics Ltd	BUY	192	216	310	61.5	14-Feb-22	6,411	12.6	13.6	28.6	7.9	15.2	14.1	20.4	19.0	8.5	7.6
Allcargo Global Logistics	BUY	327	346	430	31.6	15-Feb-22	8,037	27.7	31.3	246.3	13.0	11.8	10.4	21.2	20.1	6.3	5.2
Blue Dart Express	BUY	5,888	6,926	7,975	35.4	01-Feb-22	14,014	115.0	134.0	98.3	16.5	51.2	43.9	36.2	33.3	14.5	12.5
VRL Logistics Ltd	BUY	443	499	625	41.2	04-Feb-22	4,037	11.3	18.3	117.3	61.9	39.2	24.2	14.3	21.6	12.5	9.4
Others																	
Bata India Ltd	BUY	1,813	1,895	2,380	31.3	10-Feb-22	23,384	27.0	36.6	-509.1	35.6%	67.1	49.5	16.3	19.4	32.8	26.2
Central Depository Services	REDUCE	1,393	1,510	1,505	8.0	10-Feb-22	14,627	29.9	34.8	55.7	16.4%	46.6	40.0	28.5	26.6	37.0	31.7
EPL Ltd	ADD	159	187	205	29.1	10-Feb-22	5,001	7.1	8.6	-6.6	21.1%	22.4	18.5	12.1	13.2	8.7	7.2
JK Paper Ltd	BUY	225	232	295	31.1	17-Feb-22	4,005	34.1	47.7	140.1	39.9%	6.6	4.7	19.2	21.5	6.2	4.2
Radico Khaitan Ltd	REDUCE	870	978	970	11.5	07-Feb-22	11,571	21.2	26.1	4.4	23.1%	41.0	33.3	15.0	16.1	26.1	22.5
VIP Industries Ltd	REDUCE	646	648	620	(4.0)	04-Feb-22	9,167	6.2	12.0	-187.3	93.5%	104.1	53.8	14.3	23.2	47.1	29.1
Welspun Corp Ltd	SELL	149	173	120	(19.5)	14-Feb-22	3,949	11.9	9.2	-49.8	-22.7%	12.5	16.2	7.8	5.9	4.6	5.2

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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