

Stock Recommendations



SEPTEMBER 01, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 01 Sep (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	670	580	670	0.0	22-Jul-22	14,882	18.5	20.9	31.2	13.0	36.2	32.1	23.5	21.6	23.5	20.2	
Finolex Industries	ADD	148	132	145	(2.0)	26-Jul-22	9,183	6.6	8.8	-61.2	33.3	22.4	16.8	10.4	13.1	12.2	9.0	
Greenply Industries Ltd	BUY	192	180	219	14.2	10-Aug-22	2,315	8.5	10.4	10.4	22.4	22.6	18.4	17.8	18.4	17.0	11.1	
Kajaria Ceramics Ltd	ADD	1,183	1,074	1,190	0.6	22-Jul-22	18,801	26.9	34.0	13.5	26.4	44.0	34.8	19.3	21.9	27.1	21.7	
Supreme Industries Ltd	BUY	1,965	1,823	2,210	12.4	26-Jul-22	24,961	63.9	76.3	-16.1	19.4	30.8	25.8	19.9	20.8	20.2	16.8	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,625	2,395	2,520	(4.0)	10-Aug-22	24,750	85.6	96.8	30.3	13.1	30.7	27.1	14.7	14.5	24.5	21.0	
Praj Industries Ltd	BUY	426	383	445	4.4	08-Aug-22	7,801	11.3	15.8	37.8	39.8	37.7	27.0	21.4	26.1	26.2	17.6	
Chemicals																		
Balaji Amines Ltd	BUY	3,484	3,553	4,352	24.9	16-Aug-22	11,149	164.5	181.3	29.0	10.2	21.2	19.6	29.4	24.2	12.9	11.8	
GHCL Ltd	ADD	598	644	715	19.6	01-Aug-22	5,681	112.9	89.4	80.1	-20.8	5.3	7.2	28.1	18.7	3.8	3.9	
Sumitomo Chemicals India Ltd	ADD	492	476	510	3.6	11-Aug-22	24,615	10.5	13.0	23.5	23.8	46.9	36.6	24.2	24.1	32.8	26.4	
Construction																		
KNR Construction	ADD	257	260	280	8.8	16-Aug-22	7,229	14.7	18.5	8.1	25.9	17.5	13.9	17.0	17.9	8.8	6.7	
NCC Ltd	BUY	72	66	90	24.8	11-Aug-22	4,331	6.6	8.5	-17.5	28.8	10.9	8.5	6.7	8.2	2.7	2.0	
NBCC (India) Ltd	SELL	34	33	31	(9.4)	17-Aug-22	6,156	1.1	1.9	10.0	72.7	31.1	18.0	10.7	17.8	15.1	12.7	
PNC Infratech Ltd	BUY	283	257	320	13.2	12-Aug-22	7,254	21.4	25.6	13.8	19.6	13.2	11.0	15.2	15.6	5.6	4.3	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,247	2,185	2,643	17.6	11-Aug-22	7,641	45.6	77.7	40.7	70.4	49.3	28.9	8.5	13.1	22.5	15.4	
Bajaj Electricals Ltd	ADD	1,211	1,144	1,210	(0.1)	16-Aug-22	13,932	24.2	34.7	96.7	43.4	50.1	34.9	15.0	18.5	34.9	24.2	
Blue Star Ltd	ADD	1,100	991	1,121	1.9	08-Aug-22	10,486	28.0	37.6	60.9	34.3	39.3	29.3	24.4	27.4	22.1	17.5	
Information Technology																		
IndiaMART InterMESH	BUY	4,483	4,074	5,015	11.9	25-Jul-22	13,450	94.7	125.4	-2.8	32.4	47.3	35.8	14.7	17.3	32.1	23.0	
KPIT Technologies	SELL	570	520	437	(23.4)	27-Jul-22	15,402	12.7	15.6	24.5	22.8	44.9	36.6	23.9	24.4	26.3	21.3	
NIIT Technologies (Coforge)	ADD	3,501	3,726	4,100	17.1	25-Jul-22	20,535	136.8	170.9	26.0	24.9	25.6	20.5	27.0	26.8	13.8	11.1	
Persistent Systems	SELL	3,402	3,633	3,314	(2.6)	25-Jul-22	26,914	109.0	132.6	20.7	21.7	31.2	25.7	22.8	23.5	19.1	15.7	
Qess Corp Ltd	BUY	572	586	677	18.4	16-Aug-22	8,293	26.1	39.8	60.1	52.5	21.9	14.4	15.2	20.8	10.9	7.8	

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		01 Sep (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	167	161	195	16.6	08-Aug-22	4,457	19.5	19.9	8.9	2.1	8.6	8.4	16.5	15.0	5.2	4.7
APL Apollo Tubes Ltd	ADD	1,030	923	1,025	(0.5)	29-Jul-22	25,744	28.4	36.6	26.8	28.9	36.3	28.1	27.2	27.2	22.0	15.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	280	288	176	(37.2)	27-Jul-22	4,175	114.9	35.3	26.5	-69.3	2.4	7.9	44.5	10.6	3.5	6.6
Gujarat Gas	ADD	478	444	495	3.5	05-Aug-22	32,914	18.7	23.6	0.0	26.2	25.6	20.3	20.5	21.4	15.0	12.1
MRPL	SELL	71	73	69	(3.4)	01-Aug-22	12,509	20.9	11.6	23.7	-44.5	3.4	6.2	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	1,955	1,923	2,380	21.7	10-Aug-22	9,132	67.9	74.5	9.2	9.7	28.8	26.2	19.6	20.0	17.1	15.2
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	493	480	630	27.8	10-Aug-22	12,520	20.6	26.2	15.7	27.2	23.9	18.8	26.2	25.5	17.9	14.2
Transportation																	
Aegis Logistics Ltd	BUY	296	269	330	11.4	17-Aug-22	9,896	13.5	15.1	29.8	11.9	21.9	19.6	19.2	18.6	12.7	11.1
Allcargo Global Logistics	BUY	367	299	430	17.3	16-Aug-22	9,020	39.3	43.0	6.8	9.4	9.3	8.5	23.1	20.9	5.0	4.1
Blue Dart Express	BUY	8,727	8,284	9,800	12.3	29-Jul-22	20,770	178.2	196.2	15.1	10.1	49.0	44.5	40.6	34.9	17.0	15.1
VRL Logistics Ltd	BUY	616	603	730	18.5	12-Aug-22	5,616	21.2	27.0	16.5	27.4	29.0	22.8	22.7	25.5	11.6	9.5
Others																	
Bata India Ltd	BUY	1,918	1,924	2,290	19.4	19-Aug-22	24,740	32.3	41.6	303.8	28.8	59.4	46.1	26.8	28.2	30.6	25.2
Central Depository Services	REDUCE	1,264	1,162	1,105	(12.6)	02-Aug-22	13,271	26.8	30.5	-10.1	13.8	47.2	41.4	22.1	21.5	35.3	31.3
EPL Ltd	REDUCE	168	171	165	(1.8)	28-Jul-22	5,295	7.2	8.7	5.9	20.8	23.3	19.3	11.3	12.4	8.5	7.2
JK Paper Ltd	ADD	425	394	450	5.9	03-Aug-22	7,565	63.4	73.5	98.1	15.9	6.7	5.8	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	1,047	947	910	(13.1)	12-Aug-22	13,924	23.6	28.3	24.9	19.9	44.4	37.0	15.0	15.8	28.6	22.9
VIP Industries Ltd	REDUCE	594	608	615	3.5	29-Jul-22	8,435	10.9	15.4	142.2	41.3	54.5	38.6	23.6	27.6	29.0	21.6
Welspun Corp Ltd	REDUCE	228	234	245	7.5	24-Aug-22	6,042	20.6	28.3	22.6	37.4	11.1	8.1	11.0	13.3	7.9	4.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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SEPTEMBER 01, 2022

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SEPTEMBER 01, 2022

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SEPTEMBER 01, 2022

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