

Stock Recommendations



SEPTEMBER 1, 2021

Stock Recommendations

Name of the Company	Latest Reco ^A	Price as on 1-Sep (Rs)	Price as on latest Report (Rs)	Latest Price target ^A (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	399	415	445	11.5	12-Aug-21	8,864	11.8	15.9	29.7	34.7	33.8	25.1	19.0	21.1	20.9	16.3
Finolex Industries	REDUCE	168	176	175	4.2	03-Aug-21	10,418	8.8	8.7	-24.8	-1.1	19.1	19.3	16.7	15.0	11.2	11.0
Greenply Industries Ltd	ADD	180	193	220	22.1	06-Aug-21	2,174	7.3	10.5	46.0	43.8	24.7	17.2	18.6	22.1	14.8	12.4
Kajaria Ceramics Ltd	ADD	1,158	1,028	1,089	6.2	04-Aug-21	18,410	23.9	30.3	23.2	26.8	48.5	38.2	19.2	21.5	29.6	23.7
Supreme Industries Ltd	ADD	2,140	2,103	2,300	7.5	22-Jul-21	27,175	70.0	72.0	-9.1	2.9	30.6	29.7	25.6	22.3	20.1	18.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,981	1,928	2,011	1.5	16-Aug-21	18,680	65.8	83.5	9.7	26.9	30.1	23.7	13.0	14.4	23.0	17.5
Praj Industries Ltd	ADD	340	344	370	8.7	13-Aug-21	6,229	10.3	13.2	134.1	28.2	33.0	25.8	22.2	25.0	22.2	17.0
Chemicals																	
Balaji Amines Ltd	REDUCE	4,166	3,414	3,460	(7.5)	05-Aug-21	13,331	104.5	133.1	42.2	27.4	39.9	31.3	27.7	26.2	27.1	21.4
GHCL Ltd	REDUCE	369	389	405	9.8	30-Jul-21	3,570	44.0	58.5	28.3	33.0	8.4	6.3	15.0	16.9	5.6	4.4
Sumitomo Chemicals India Ltd	BUY	428	430	500	16.8	06-Aug-21	21,410	10.5	12.9	28.0	22.9	40.8	33.2	24.3	23.9	28.4	23.0
Construction																	
KNR Construction	ADD	332	286	305	(8.2)	16-Aug-21	9,340	11.4	18.2	31.0	59.6	29.2	18.3	15.8	21.1	13.4	9.3
NCC Ltd	BUY	78	89	110	40.5	06-Aug-21	4,703	6.0	9.0	39.5	50.0	13.1	8.7	6.6	9.3	3.9	2.7
NBCC (India) Ltd	REDUCE	46	45	45	(1.6)	18-Aug-21	8,235	1.3	2.2	18.2	69.2	35.2	20.8	13.6	20.0	41.0	16.9
PNC Infratech Ltd	ADD	338	310	350	3.5	13-Aug-21	8,676	19.4	23.7	37.6	22.2	17.4	14.3	15.8	16.5	8.4	6.3
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,027	2,889	2,750	(9.2)	10-Aug-21	9,505	52.5	91.7	116.9	74.7	57.7	33.0	10.5	16.1	28.1	17.8
Bajaj Electricals Ltd	REDUCE	1,174	1,051	1,025	(12.7)	13-Aug-21	11,963	20.0	33.4	38.9	67.0	58.7	35.1	13.5	19.3	33.0	21.4
Blue Star Ltd	REDUCE	771	848	812	5.3	09-Aug-21	7,350	17.9	27.9	72.1	55.9	43.1	27.6	18.1	24.0	22.1	15.6
Information Technology																	
IndiaMART InterMESH	BUY	7,668	7,251	8,565	11.7	26-Jul-21	23,003	107.3	131.8	16.3	22.8	71.5	58.2	18.6	19.4	57.9	45.2
KPIT Technologies	SELL	329	294	234	(28.9)	28-Jul-21	8,891	8.1	9.5	55.8	17.3	40.7	34.7	16.4	16.2	19.9	16.9
NIIT Technologies (Coforge)	SELL	5,165	4,743	3,422	(33.7)	29-Jul-21	30,292	108.9	134.2	44.8	23.2	47.4	38.5	24.1	24.4	27.9	22.8
Persistent Systems	SELL	3,332	3,039	2,552	(23.4)	26-Jul-21	26,362	79.3	100.1	34.4	26.2	42.0	33.3	20.2	21.8	28.7	22.0
Qess Corp Ltd	SELL	848	877	797	(6.1)	09-Aug-21	12,303	20.7	34.7	430.8	67.6	41.0	24.5	12.5	18.7	18.9	13.1

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	168	175	195	16.3	17-Aug-21	4,466	12.0	16.1	62.2	34.2	14.0	10.4	9.8	12.2	6.4	4.3
APL Apollo Tubes Ltd	BUY	1,676	1,752	2,060	22.9	09-Aug-21	20,944	44.0	57.0	51.7	29.5	38.1	29.4	28.1	28.1	22.3	17.5
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	106	123	120	13.5	26-Jul-21	1,575	13.7	24.0	-20.8	75.2	7.7	4.4	12.0	18.3	9.0	7.6
Gujarat Gas	ADD	705	772	818	16.1	06-Aug-21	48,470	26.4	30.3	41.9	14.8	26.7	23.3	33.1	28.7	17.2	14.9
MRPL	SELL	43	45	41	(3.8)	02-Aug-21	7,464	1.0	6.8	-131.3	580.0	42.6	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,269	2,216	2,565	13.0	16-Aug-21	10,598	60.8	67.5	38.5	11.0	37.3	33.6	16.5	16.7	21.2	18.6
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	526	561	550	4.5	17-Aug-21	13,363	16.9	21.1	19.0	24.9	31.1	24.9	27.6	26.5	24.3	19.0
Transportation																	
Aegis Logistics Ltd	ADD	263	360	405	54.1	01-Jun-21	8,776	11.1	13.4	9.9	20.7	23.7	19.6	22.3	22.5	15.4	12.5
Allcargo Global Logistics	ADD	217	223	245	12.7	17-Aug-21	5,346	12.2	15.4	52.5	26.2	17.8	14.1	12.0	13.6	8.2	6.9
VRL Logistics Ltd	BUY	311	304	355	14.0	10-Aug-21	2,839	5.8	11.8	16.0	103.4	53.7	26.4	7.6	14.7	10.1	7.4
Others																	
Central Depository Services	SELL	1,190	1,333	920	(44.0)	05-Aug-21	12,494	22.9	26.2	19.3	14.4	52.0	45.4	23.4	22.7	46.0	39.6
EPL Ltd	BUY	241	241	280	16.1	30-Jul-21	7,572	10.1	11.5	32.9	13.9	23.9	21.0	16.2	16.2	10.4	9.1
JK Paper Ltd	REDUCE	241	281	295	22.7	10-Aug-21	4,281	24.4	41.9	71.8	71.7	9.9	5.7	14.5	20.4	7.5	4.9
Radico Khaitan Ltd	ADD	880	880	950	8.0	30-Jul-21	11,701	24.1	29.6	18.7	22.8	36.5	29.7	16.9	17.8	24.1	19.9
VIP Industries Ltd	REDUCE	460	386	390	(15.2)	12-Aug-21	6,531	2.0	10.8	-128.6	440.0	230.0	42.6	4.2	20.1	53.5	20.8
Welspun Corp Ltd	REDUCE	116	139	145	25.3	02-Aug-21	3,066	12.1	14.5	-48.9	19.8	9.6	8.0	7.9	8.9	3.9	2.5

Source: Kotak Securities - Private Client Group

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