

Stock Recommendations



AUGUST 01, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 01 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	590	580	670	13.6	22-Jul-22	13,107	18.5	20.9	31.2%	13.0%	31.9	28.2	23.5	21.6	20.8	17.8
Finolex Industries	ADD	136	132	145	6.5	26-Jul-22	8,445	6.6	8.8	-61.2%	33.3%	20.6	15.5	10.4	13.1	10.8	8.0
Greenply Industries Ltd	BUY	183	182	242	32.3	17-May-22	2,208	9.0	11.5	16.9%	27.8%	20.3	15.9	18.7	19.9	14.7	9.7
Kajaria Ceramics Ltd	ADD	1,144	1,074	1,190	4.0	22-Jul-22	18,191	26.9	34.0	13.5%	26.4%	42.5	33.7	19.3	21.9	26.2	21.0
Supreme Industries Ltd	BUY	1,894	1,823	2,210	16.7	26-Jul-22	24,055	63.9	76.3	-16.1%	19.4%	29.6	24.8	19.9	20.8	19.4	16.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,476	2,071	2,225	(10.1)	30-May-22	23,351	77.9	88.2	18.6%	13.2%	31.8	28.1	13.6	13.5	25.5	21.8
Praj Industries Ltd	BUY	395	329	430	8.8	30-May-22	7,236	10.8	15.4	31.7%	42.6%	36.6	25.7	20.6	25.7	23.4	16.5
Chemicals																	
Balaji Amines Ltd	BUY	3,543	3,055	4,335	22.4	13-May-22	11,338	158.5	180.6	24.3%	13.9%	22.4	16.9	29.4	25.2	14.9	13.1
GHCL Ltd	ADD	634	644	715	12.8	01-Aug-22	6,023	112.9	89.4	80.1%	-20.8%	5.6	7.2	28.1	18.7	4.0	4.2
Sumitomo Chemicals India Ltd	ADD	443	464	500	12.8	01-Jun-22	22,168	10.3	12.8	21.2%	24.3%	43.0	36.3	23.8	23.8	30.0	24.1
Construction																	
KNR Construction	ADD	262	255	280	6.9	02-Jun-22	7,358	14.7	18.5	8.1%	25.9%	17.8	14.2	17.0	17.9	9.0	6.9
NCC Ltd	BUY	62	62	90	46.2	12-May-22	3,697	6.6	8.5	-17.5%	28.8%	9.3	7.2	6.7	8.2	2.8	2.4
NBCC (India) Ltd	SELL	33	34	30	(9.6)	03-Jun-22	5,976	1.6	1.8	60.0%	12.5%	20.8	18.4	15.1	16.5	18.3	13.8
PNC Infratech Ltd	BUY	256	248	320	24.9	31-May-22	6,571	21.4	25.6	13.8%	19.6%	12.0	10.0	15.2	15.6	4.9	3.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,485	3,379	3,244	30.5	16-May-22	8,450	62.8	95.4	93.8%	51.9%	39.6	26.1	11.5	15.4	20.2	14.7
Bajaj Electricals Ltd	ADD	1,138	958	1,093	(4.0)	19-May-22	13,088	25.0	34.2	103.3%	36.8%	45.5	33.3	15.5	18.2	31.3	22.7
Blue Star Ltd	REDUCE	962	1,072	1,121	16.5	09-May-22	9,171	28.1	37.5	61.5%	33.5%	34.2	25.7	24.5	27.3	19.1	15.2
Information Technology																	
IndiaMART InterMESH	BUY	4,299	4,074	5,015	16.7	25-Jul-22	12,896	94.7	125.4	-2.8%	32.4%	45.4	34.3	14.7	17.3	30.3	21.7
KPIT Technologies	SELL	547	520	437	(20.1)	27-Jul-22	14,765	12.7	15.6	24.5%	22.8%	43.1	35.1	23.9	24.4	25.1	20.3
NIIT Technologies (Coforge)	ADD	3,944	3,726	4,100	4.0	25-Jul-22	23,132	136.8	170.9	26.0%	24.9%	28.8	23.1	27.0	26.8	15.6	12.6
Persistent Systems	SELL	3,662	3,633	3,314	(9.5)	25-Jul-22	28,973	109.0	132.6	20.7%	21.7%	33.6	27.6	22.8	23.5	20.7	17.1
Qess Corp Ltd	BUY	592	668	770	30.1	30-May-22	8,584	34.8	45.3	113.5%	30.2%	17.0	13.1	20.0	22.8	9.4	7.4

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Metals & Mining																	
MOIL Ltd	BUY	158	161	190	20.0	31-May-22	4,218	16.4	18.3	13.1%	11.6%	9.7	8.7	14.9	14.8	5.5	4.7
APL Apollo Tubes Ltd	ADD	987	923	1,025	3.9	29-Jul-22	24,675	28.4	36.6	26.8%	28.9%	34.8	27.0	27.2	27.2	21.1	14.7
Oil & Gas																	
Chennai Petroleum Corp	SELL	281	288	176	(37.3)	27-Jul-22	4,180	114.9	35.3	26.5%	-69.3%	2.4	7.9	44.5	10.6	3.5	6.6
Gujarat Gas	ADD	469	501	541	15.3	11-May-22	32,281	18.7	24.6	0.0%	31.6%	25.1	19.1	20.5	22.2	15.3	12.0
MRPL	SELL	73	73	69	(6.0)	01-Aug-22	12,860	20.9	11.6	23.7%	-44.5%	3.5	6.3	40.6	17.1	4.3	5.6
Paints																	
Akzo Nobel India Ltd	BUY	1,947	1,887	2,670	37.1	14-Feb-22	9,092	67.2	76.3	16.1%	13.5%	29.0	25.5	19.7	20.8	17.3	14.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	475	534	630	32.6	11-May-22	12,065	20.6	26.2	15.7%	27.2%	23.1	18.1	26.2	25.5	17.2	13.6
Transportation																	
Aegis Logistics Ltd	BUY	263	216	300	14.1	01-Jun-22	8,783	13.5	15.1	29.8%	11.9%	19.5	17.4	19.2	18.6	5.8	4.7
Allcargo Global Logistics	BUY	306	316	430	40.5	31-May-22	7,528	39.3	43.0	6.8%	9.4%	7.8	7.1	23.1	20.9	4.1	3.3
Blue Dart Express	BUY	8,726	8,284	9,800	12.3	29-Jul-22	20,768	178.2	196.2	15.1%	10.1%	49.0	44.5	40.6	34.9	17.0	15.1
VRL Logistics Ltd	BUY	602	602	730	21.3	31-May-22	5,490	21.2	27.0	16.5%	27.4%	28.4	22.3	22.7	25.5	11.3	9.3
Others																	
Bata India Ltd	BUY	1,985	1,799	2,200	10.8	30-May-22	25,607	30.2	40.0	277.5%	32.5%	65.7	49.6	25.5	27.8	33.3	26.8
Central Depository Services	REDUCE	1,163	1,096	1,126	(3.1)	30-May-22	12,207	30.3	32.7	1.7%	7.9%	38.4	35.6	24.3	22.1	29.8	27.1
EPL Ltd	REDUCE	177	171	165	(6.7)	28-Jul-22	5,569	7.2	8.7	5.9%	20.8%	24.6	20.3	11.3	12.4	8.9	7.6
JK Paper Ltd	ADD	370	351	400	8.1	23-May-22	6,586	60.6	71.4	89.4%	17.8%	6.1	5.2	26.4	24.1	4.9	3.9
Radico Khaitan Ltd	REDUCE	937	795	780	(16.8)	02-Jun-22	12,462	22.4	25.6	18.5%	14.3%	41.8	36.6	14.2	14.4	26.8	22.3
VIP Industries Ltd	REDUCE	625	608	615	(1.6)	29-Jul-22	8,875	10.9	15.4	142.2%	41.3%	57.3	40.6	23.6	27.6	30.5	22.8
Welspun Corp Ltd	SELL	233	173	120	(48.5)	14-Feb-22	6,175	9.2	-	-22.7%	-	25.3	-	5.9	-	9.7	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 Head of Research
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Arun Agarwal
 Auto & Auto Ancillary
 arun.agarwal@kotak.com
 +91 22 6218 6443

Amit Agarwal, CFA
 Transportation, Paints, FMCG
 agarwal.amit@kotak.com
 +91 22 6218 6439

Hemali Dhame
 Banking & Finance
 Hemali.Dhame@kotak.com
 +91 22 6218 6433

Jatin Damania
 Metals & Mining, Midcap
 jatin.damania@kotak.com
 +91 22 6218 6440

Purvi Shah
 Pharmaceuticals
 purvi.shah@kotak.com
 +91 22 6218 6432

Rini Mehta
 Research Associate
 rini.mehta@kotak.com
 +91 22 6218 6433

K. Kathirvelu
 Support Executive
 k.kathirvelu@kotak.com
 +91 22 6218 6427

Sumit Pokharna
 Oil and Gas, Information Tech
 sumit.pokharna@kotak.com
 +91 22 6218 6438

Pankaj Kumar
 Construction, Capital Goods & Midcaps
 pankajr.kumar@kotak.com
 +91 22 6218 6434

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Amol Athawale
 amol.athawale@kotak.com
 +91 20 6620 3350

Sayed Haider
 Research Associate
 sayed.haider@kotak.com
 +91 22 62185498

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal
 sahaj.agrawal@kotak.com
 +91 79 6607 2231

Prashanth Lalu
 prashanth.lalu@kotak.com
 +91 22 6218 5497

Prasenjit Biswas, CMT, CFTe
 prasenjit.biswas@kotak.com
 +91 33 6615 6273

Karan Kulkarni
 karan.kulkarni@kotak.com
 +91 20 6608 3292

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Details of	Contact Person	Address	Contact No.	Email Id
Customer care	Mr. Tabrez Anwar	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	18002099191/ 18002099393	service.securities@kotak.com ks.escalation@kotak.com
Head of Customer care	Mr. Hitesh Sindhwani	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	022-42858208	ks.servicehead@kotak.com
Compliance Officer	Mr. Sanjaya Nair	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858484	ks.compliance@kotak.com
CEO	Mr. Jaideep Hansraj	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858301	ceo.ks@kotak.com

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