

# Stock Recommendations



JULY 01, 2021

## Stock Recommendations

Name of the Company	Latest Reco^	Price as on 01-July (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	411	419	445	8.3	14-Jun-21	9,131	11.8	15.9	29.7	34.7	34.8	25.8	19.0	21.1	21.6	16.8
Finolex Industries	REDUCE	184	182	175	(5.0)	29-Jun-21	11,436	8.8	8.7	-24.8	-1.1	20.9	21.2	16.7	15.0	12.5	12.3
Greenply Industries Ltd	ADD	205	216	244	18.8	16-Jun-21	2,479	7.5	11.1	50.0	48.0	27.4	18.5	19.1	23.1	16.1	11.0
Kajaria Ceramics Ltd	ADD	987	1,016	1,089	10.3	15-Jun-21	15,688	23.9	30.3	23.2	26.8	41.3	32.6	19.2	21.5	25.2	20.1
Supreme Industries Ltd	ADD	2,190	2,109	2,240	2.3	04-May-21	27,813	65.3	70.1	-15.2	7.4	33.5	31.2	24.1	22.1	21.6	19.4
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,094	1,900	2,125	1.5	27-May-21	19,746	80.5	89.1	34.2	10.7	26.0	23.5	15.5	14.9	20.0	17.2
Engineers India Ltd	ADD	79	84	95	19.9	15-Jun-21	5,005	7.9	8.6	6.8	8.9	10.0	9.2	25.2	26.0	4.1	2.9
Praj Industries Ltd	BUY	370	267	315	(14.9)	10-May-21	6,777	9.5	12.5	115.9	31.6	39.0	29.6	20.6	24.2	25.9	19.6
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,800	2,778	3,150	12.5	27-May-21	8,961	95.6	111.8	35.0	16.9	29.3	25.0	26.4	23.7	19.5	16.7
GHCL Ltd	ADD	277	234	260	(6.1)	30-Apr-21	2,680	40.6	54.8	18.4	35.0	6.8	5.1	13.7	15.9	4.5	3.7
<b>Construction</b>																	
KNR Construction	ADD	240	227	245	2.0	24-May-21	6,752	9.5	15.2	9.2	60.0	25.3	15.8	13.4	18.3	10.9	7.3
NCC Ltd	BUY	87	83	105	20.4	31-May-21	5,238	6.0	9.0	39.5	50.0	14.5	9.7	6.6	9.3	4.3	3.1
NBCC (India) Ltd	SELL	53	54	50	(5.7)	01-Jul-21	9,540	1.5	2.4	36.4	60.0	35.3	22.1	15.7	22.1	39.7	17.1
PNC Infratech Ltd	BUY	292	246	300	2.7	29-Jun-21	7,490	19.4	23.7	37.6	22.2	15.1	12.3	15.8	16.5	6.9	5.1
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,915	2,930	2,985	2.4	25-May-21	9,153	74.2	99.4	206.6	34.0	39.3	29.3	14.5	16.8	21.1	16.3
Bajaj Electricals Ltd	SELL	1,044	1,131	1,065	2.0	26-May-21	10,637	30.3	40.7	148.4	34.3	34.5	25.6	20.0	22.3	20.2	15.4
Blue Star Ltd	ADD	814	843	805	(1.1)	10-May-21	7,759	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.8	16.8
<b>Information Technology</b>																	
KPIT Technologies	ADD	263	196	208	(21.0)	30-Apr-21	7,106	6.8	8.7	30.8	27.9	38.7	30.3	14.5	16.5	16.8	14.3
NIIT Technologies (Coforge)	SELL	4,175	3,396	3,115	(25.4)	07-May-21	24,488	109.7	127.1	45.9	15.9	38.1	32.9	24.2	23.0	21.7	18.1
Persistent Systems	ADD	2,971	2,038	2,143	(27.9)	03-May-21	23,503	74.1	91.2	25.6	23.1	40.1	32.6	19.0	20.4	25.4	20.6
Qess Corp Ltd	SELL	820	700	595	(27.4)	07-Jun-21	11,885	22.2	33.1	469.2	49.1	36.9	24.8	13.3	17.7	16.6	12.5

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	196	190	210	7.1	08-Jun-21	5,221	15.0	17.8	102.7	18.7	13.1	11.0	11.9	13.0	6.6	5.0
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	144	112	120	(16.6)	30-Apr-21	2,144	15.3	24.0	-11.6	56.9	9.4	6.0	13.3	18.0	8.7	7.6
Gujarat Gas	ADD	675	540	570	(15.5)	02-Jun-21	46,416	22.9	27.1	23.1	18.3	29.5	24.9	29.4	27.0	18.7	15.8
MRPL	SELL	51	53	41	(19.9)	19-May-21	8,970	4.4	6.8	-237.5	54.5	11.6	7.5	6.1	7.7	11.2	8.6
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,345	2,255	2,520	7.5	26-May-21	10,951	59.5	66.2	35.5	11.3	39.4	35.4	16.2	16.5	22.4	19.7
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	489	471	510	4.3	10-Jun-21	12,418	16.9	21.1	19.0	24.9	28.9	23.2	27.6	26.5	22.5	17.5
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	358	360	405	13.2	01-Jun-21	11,946	11.1	13.4	9.9	20.7	32.2	26.7	22.3	22.5	21.0	17.2
Allcargo Global Logistics	REDUCE	154	128	130	(15.5)	16-Feb-21	3,783	9.5	11.8	53.2	24.2	16.2	13.0	9.2	10.6	6.1	5.3
VRL Logistics Ltd	BUY	289	280	355	22.9	16-Jun-21	2,634	5.8	11.8	16.0	103.4	49.8	24.5	7.6	14.7	9.4	6.8
<b>Others</b>																	
Central Depository Services	SELL	983	790	750	(23.7)	06-May-21	10,316	21.5	23.5	12.0	9.3	45.7	41.8	22.3	21.2	39.7	35.6
EPL Ltd	BUY	279	246	280	0.3	24-May-21	8,765	10.1	11.5	32.9	13.9	27.6	24.3	16.2	16.2	12.1	10.5
JK Paper Ltd	BUY	215	176	220	2.5	22-Jun-21	3,822	21.9	37.3	54.2	70.3	9.8	5.8	13.3	18.7	7.5	5.0
Radico Khaitan Ltd	ADD	752	628	690	(8.3)	03-Jun-21	10,006	23.3	27.8	14.8	19.3	32.3	27.1	16.4	16.8	21.1	17.9
VIP Industries Ltd	SELL	393	366	325	(17.3)	26-May-21	5,578	1.5	9.2	-121.4	513.3	261.9	42.7	3.2	17.5	49.4	19.6
Welspun Corp Ltd	REDUCE	143	143	145	1.3	01-Jul-21	3,793	12.1	14.5	-48.9	19.8	11.8	9.9	7.9	8.9	5.7	3.8

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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