

Stock Recommendations



JUNE 01, 2022

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Name of the Company	Latest Reco [^]	Price as on 1 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	BUY	565	538	670	18.6	18-May-22	12,553	14.1	18.6	54.9%	31.9%	40.1	30.4	22.2	23.7	23.6	19.7	
Finolex Industries	ADD	156	150	165	5.9	20-May-22	9,670	17.0	9.3	45.3%	-45.3%	9.2	16.8	30.4	14.3	7.1	9.1	
Greenply Industries Ltd	BUY	184	182	242	31.9	17-May-22	2,214	7.7	9.0	54.0%	16.9%	23.8	20.4	19.4	18.7	16.2	14.7	
Kajaria Ceramics Ltd	BUY	1,053	943	1,225	16.3	18-May-22	16,742	23.7	28.9	22.2%	21.9%	44.4	36.4	18.9	20.6	27.0	22.6	
Supreme Industries Ltd	BUY	1,890	1,947	2,350	24.3	02-May-22	24,009	76.2	70.6	-1.0%	-7.3%	24.8	26.8	27.6	21.7	18.5	17.6	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,278	2,071	2,225	(2.3)	30-May-22	21,485	65.7	77.9	9.5%	18.6%	34.7	29.2	13.0	13.6	29.1	23.4	
Praj Industries Ltd	BUY	339	329	430	27.0	30-May-22	6,195	8.2	10.8	86.4%	31.7%	41.3	31.3	17.5	20.6	28.9	19.7	
Chemicals																		
Balaji Amines Ltd	BUY	3,253	3,055	4,335	33.3	13-May-22	10,408	127.5	158.5	73.5%	24.3%	25.5	20.5	33.0	29.4	16.6	13.6	
GHCL Ltd	ADD	663	644	690	4.1	05-May-22	6,296	62.7	77.8	94.1%	24.1%	10.6	8.5	19.4	21.2	7.0	5.6	
Sumitomo Chemicals India Ltd	ADD	474	464	500	5.6	01-Jun-22	23,683	8.5	10.3	23.2%	21.2%	55.7	46.0	24.4	23.8	38.8	32.1	
Construction																		
KNR Construction	ADD	255	309	330	29.7	16-Feb-22	7,151	13.3	17.0	52.9%	27.8%	19.1	15.0	18.3	19.4	9.2	7.3	
NCC Ltd	BUY	65	62	90	39.2	12-May-22	3,884	8.0	6.6	86.0%	-17.5%	8.1	9.8	8.8	6.7	3.3	3.0	
NBCC (India) Ltd	REDUCE	34	43	41	22.4	17-Feb-22	6,030	1.4	1.7	27.3%	21.4%	23.9	19.7	14.1	15.5	22.7	16.6	
PNC Infratech Ltd	BUY	254	248	320	26.0	31-May-22	6,513	18.8	21.4	33.3%	13.8%	13.5	11.9	15.4	15.2	6.2	4.8	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,652	3,379	3,244	22.3	16-May-22	9,016	32.4	62.8	33.9%	93.8%	81.8	42.2	6.5	11.5	34.2	21.5	
Bajaj Electricals Ltd	ADD	979	958	1,093	11.6	19-May-22	11,264	12.3	25.0	-14.6%	103.3%	79.6	39.2	8.6	15.5	44.3	26.8	
Blue Star Ltd	REDUCE	1,021	1,072	1,121	9.7	09-May-22	9,734	17.4	28.1	67.3%	61.5%	58.7	36.4	17.6	24.5	28.5	20.2	
Information Technology																		
IndiaMART InterMESH	BUY	4,570	4,915	6,000	31.3	02-May-22	13,709	97.4	105.0	5.5%	7.8%	46.9	43.5	17.1	16.2	35.4	30.2	
KPIT Technologies	SELL	543	587	437	(19.5)	28-Apr-22	14,662	10.2	12.7	96.2%	24.5%	53.2	42.8	21.9	23.8	31.1	25.2	
NIIT Technologies (Coforge)	ADD	3,797	3,654	4,126	8.7	13-May-22	22,272	108.6	143.9	44.4%	32.5%	35.0	26.4	25.5	29.0	46.9	38.6	
Persistent Systems	SELL	3,732	4,309	4,170	11.7	29-Apr-22	29,527	90.3	110.7	53.1%	22.6%	41.3	33.7	22.4	23.1	29.5	22.7	
Qess Corp Ltd	BUY	705	668	770	9.2	30-May-22	10,228	16.3	34.8	317.9%	113.5%	43.3	20.3	10.1	20.0	16.4	11.2	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	162	161	190	17.5	31-May-22	4,306	14.5	16.4	95.9%	13.1%	11.1	9.9	17.0	14.9	6.0	5.7
APL Apollo Tubes Ltd	BUY	985	871	1,025	4.1	16-May-22	24,614	22.4	28.4	-22.2%	26.8%	44.0	34.7	28.2	27.2	26.2	21.0
Oil & Gas																	
Chennai Petroleum Corp	SELL	295	255	176	(40.4)	29-Apr-22	4,400	90.8	71.2	424.9%	-21.6%	3.3	4.1	58.4	30.2	4.9	5.3
Gujarat Gas	ADD	561	501	541	(3.5)	11-May-22	38,586	18.7	18.7	1.6%	0.0%	30.0	30.0	25.1	20.5	18.8	18.4
MRPL	SELL	83	67	56	(32.3)	13-May-22	14,498	16.9	10.9	-484.1%	-35.5%	4.9	7.6	51.6	23.5	7.2	7.8
Paints																	
Akzo Nobel India Ltd	BUY	1,839	1,887	2,670	45.2	14-Feb-22	8,587	57.9	67.2	27.3%	16.1%	31.8	27.4	17.9	19.7	19.1	16.2
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	504	534	630	25.0	11-May-22	12,799	17.8	20.6	25.4%	15.7%	28.3	24.5	29.7	26.2	21.2	18.4
Transportation																	
Aegis Logistics Ltd	BUY	213	216	300	40.6	01-Jun-22	7,126	10.4	13.5	6.1%	29.8%	20.5	15.8	17.0	19.2	5.9	4.6
Allcargo Global Logistics	BUY	335	316	430	28.2	31-May-22	8,248	36.8	39.3	360.0%	6.8%	9.1	8.5	27.2	23.1	5.4	4.5
Blue Dart Express	BUY	7,656	6,835	8,260	7.9	09-May-22	18,221	154.8	163.3	166.9%	5.5%	49.5	46.9	47.0	38.6	17.4	15.5
VRL Logistics Ltd	BUY	647	602	730	12.8	31-May-22	5,901	18.2	21.2	250.0%	16.5%	35.6	30.5	22.1	22.7	14.4	12.2
Others																	
Bata India Ltd	BUY	1,850	1,799	2,200	18.9	30-May-22	23,869	8.0	30.2	-221.2%	277.5%	231.3	61.3	8.1	25.5	55.6	30.9
Central Depository Services	REDUCE	1,192	1,082	1,126	(5.5)	30-May-22	12,515	29.8	30.3	55.2%	1.7%	40.0	39.3	28.5	24.3	31.0	30.6
EPL Ltd	REDUCE	164	155	160	(2.4)	12-May-22	5,164	6.8	7.2	-10.5%	5.9%	24.1	22.8	11.3	11.3	9.8	8.3
JK Paper Ltd	ADD	335	351	400	19.4	23-May-22	5,963	32.0	60.6	125.4%	89.4%	10.5	5.5	18.2	26.4	8.5	4.5
Radico Khaitan Ltd	REDUCE	795	903	890	12.0	08-Apr-22	10,568	20.6	24.5	1.5%	18.9%	38.6	32.4	14.6	15.2	24.5	21.8
VIP Industries Ltd	SELL	605	598	545	(9.9)	18-May-22	8,590	4.8	9.9	-167.6%	106.3%	126.0	61.1	11.6	21.6	51.6	31.6
Welspun Corp Ltd	SELL	230	173	120	(47.8)	14-Feb-22	6,092	11.9	9.2	-49.8%	-22.7%	19.3	25.0	7.8	5.9	8.5	9.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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