

Running Account Authorisation (strike off if not applicable)

 To,
 Kotak Securities limited
 Client code: _____

Date	D	D	M	M	Y	Y	Y	Y
Query ID								

Dear Sir,

In order to facilitate operations of my/our trading account opened under the aforesaid client code, I/we would like to authorize Kotak Securities Ltd. ("KSL") to maintain a running account, instead of settlement-to-settlement clearance of funds due to me/us. In this regard I/we hereby authorize KSL to maintain a running account in accordance with circulars/guidelines issued by SEBI/Exchanges from time to time.

Periodic settlement as indicated by me/us below (hereinafter referred as 'settlement period'), will be done by KSL on the first Friday of the Month/Quarter as per the preference opted by me/us . I/We agree that I/we shall be liable to pay the debit standing to my account on the settlement date or any other date.

I/We agree that KSL may, at the time of periodic settlement retain funds as may be allowed by the Exchanges/SEBI, towards margin obligations on current and future transactions and such funds towards any other unbilled services/charges for services availed from KSL.

I/We agree that KSL shall not be liable for any claim for loss, loss of profit, loss of interest or for any consequential, incidental, special or exemplary damages, caused by retention/settlement of such funds under aforesaid arrangement or otherwise.

I/We am/are aware that the authorization will be in force till the same is revoked by me/us. Further I/we may revoke the authorization any time making a valid request for revocation. KSL may release the funds to me/us on settlement date or on request or on revocation of authority, if sufficient margins in respect of my/our trading, across the Stock Exchange(s) and across the segment of the Stock Exchange(s) are available with KSL.

I/We am/are aware that for the purpose of settlement of funds, the mode of transfer of funds shall be only by way of electronic transfer viz NEFT, RTGS etc.

I/We shall prefer settlement of fund at such frequency as ticked below. Frequency Tick (✓) - any one.

Frequency	Tick (✓) - any one
Monthly basis for all Segments	<input type="checkbox"/>
Quarterly basis for all Segments	<input type="checkbox"/>
Daily basis (on Settlement to Settlement basis) in Cash and Monthly for other segments	<input type="checkbox"/>
Daily basis (on Settlement to Settlement basis) in Cash and Quarterly for other segments	<input type="checkbox"/>

Signature of Account Holder

Date	D	D	M	M	Y	Y	Y	Y
Query ID								

ACKNOWLEDGEMENT

 Received the Application for Running account authorization _____
 Having trading Code _____

Employee Signature

 For Kotak Securities Ltd. (Company seal)
 Name of the Employee _____
 Employee Code: _____