

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## BUY – Apollo Hospitals (APHS)

CMP: ₹4450 (Upside Potential: 9.0%) as on 20<sup>th</sup> September 2022

Fair Value (FV): ₹4,850      I      Time Period: 12 months

### Why Invest?

- Healthy core performance.
- Offline pharmacy going strong; expects to grow sales by 20-22% yoy in FY23.
- APHS has lesser need of significant capex over the next few years.
- Major benefit of Amazon tie-up to come only in FY24.
- APHS is on track to close a fund-raise in Apollo Healthco by Dec 2022.
- Best placed to benefit from evolving landscape.
- Maintain BUY with FV of Rs4,850 (Rs4,710 earlier).

Maintain BUY with FV Rs 4,850

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