

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## BUY – SRF

CMP: ₹2223 (Upside Potential: 27.3%) as on 12<sup>th</sup> Jan 2023

Fair Value (FV): ₹2830 | Time Period: **12 months**

### Why Invest?

- The Specialty Chemicals Business (SCB) continues to grow rapidly with good multi-year order visibility.
- The Fluorochemicals Business (FCB) is well-placed to benefit from an expected tightening in world demand-supply in the years to come.
- The new business area of fluoropolymers is also seen holding substantial growth potential.
- Expect SRF to report EPS of Rs90.9 & Rs106.3 in FY24E & FY25E, respectively.
- We value SRF on Sum of the Parts (SoTP) and arrive at a fair value of Rs2830.

Maintain BUY with **FV: ₹ 2830**

**Read Full Report**

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