

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY - Reliance Industries (RIL)

CMP: **Rs-2,418** (Upside Potential: 23.2%) as on 27th Sep 2022

Fair Value (FV): **Rs-2,980** | Time Period: **12 months**

Why Invest?

- Survey of grocery retailers: Jiomart's share within kirana wallet has stabilized.
- Kirana servicing by sales representative seems to have improved significantly.
- JioMart - one-stop shop for retailers providing doorstep & timely delivery.
- Improved its service levels extensively matching traditional distributors.
- 62% of retailers say that business has benefitted post JioMart tie-up.
- RIL to benefit from rising share of the new commerce business.
- We expect earnings to grow by 24.4% in FY23E and 19.1% in FY24E.

Maintain BUY with

FV Rs-2,980

Read Full Report

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