

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – PCBL

CMP: ₹121 (Upside Potential: 48.8%) as on 21st Feb 2023

Fair Value (FV): ₹180 | Time Period: **12 months**

Why Invest?

- Demand remains strong; sales volume to benefit from the commencement of new facility.
- Will reach peak utilization in the next 24 months, with an improvement in spreads.
- Strong industry tailwinds, heading to low cyclical, low leverage & improving return ratios.
- Realigning business model with changing market opportunities to reduce earning cyclicality.
- PCBL expects increasing (EBITDA/kg) by Rs1 p.a. for the next 4-5 years.

Maintain BUY with **FV: ₹ 180**

Read Full Report

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