

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## ADD – Mahindra and Mahindra Finance (MMFS)

CMP: **Rs-191** (Upside Potential: 12.6%) as on 3<sup>rd</sup> August 2022

Fair Value (FV): **Rs-215** | Time Period: **12 months**

### Why Invest?

- The company continues to gain market share even as rising rates pose pressure to NIM.
- New businesses will augment growth.
- While strong underlying macro in Q1 is comforting and we are mindful of any economic headwinds. Adding new business lines and slippage curtailment efforts will provide upside.
- Strong Q1 will mean that management bandwidth is freed up for business growth than stumbling on recoveries.
- Company is prepared for macro headwinds from higher inflation and interest rates.
- We retain ADD with fair value of Rs. 215.

Maintain ADD with

**FV Rs-215**

**Read Full Report**

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