

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – Macrotech Developers Ltd (Lodha)

CMP: **1,163** (Upside Potential: 13.5%) as on 28th July 2022

Fair Value (FV): **₹1,320** | Time Period: **12 months**

Why Invest?

- Lodha with its diversified presence across different markets across MMR is handsomely placed among peers to gain further market share.
- Business performance remains on track to achieve pre-sales of Rs11500cr as well as reduction in net debt to below Rs6000 cr (Rs8900 cr as of 1QFY23).
- Lodha is planning launches of 86 lakh sq. ft in 9MFY23 – 56 lakh sq. ft of JDA projects and 35 lakh sq. ft of own projects.
- The company will prefer to scale up through the JDA route rather than JV route, as JDAs allow for better control over the project.
- Strong delivery across metrics keeps us confident.

Maintain BUY with **FV Rs-1320**

Read Full Report

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