

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## BUY – Krishna Institute of Medical Sciences Ltd (KIMS)

CMP: ₹1495 (Upside Potential: 15.4%) as on 23<sup>rd</sup> Nov 2022

Fair Value (FV): ₹1725 | Time Period: 12 months

### Why Invest?

- Growth drivers: Bolstering core presence with opportune new entries.
- Key growth initiatives such as ongoing bed expansion & turnaround in acquired assets on track.
- KIMS will generate a cumulative FCF of Rs560 cr over FY23-26E.
- KIMS guided that existing hospital EBITDA margins could be maintained at ~30%.  
(EBITDA – Earnings Before Interest, Depreciation, Tax & Amortization)
- Endeavor is to bring all hospitals closer to ~30% in the next three years.
- On a solid footing; Solid execution at reasonable valuations.
- Roll forward to Sep24E; Revise FV to Rs1,725 (Rs1,590 earlier). Maintain BUY.

Maintain BUY with FV Rs 1725

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