

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## BUY - Just Dial (JUST)

CMP: **Rs-620** (Upside Potential: 41.93%) as on 2 Sep 2022

Fair Value (FV): **Rs-880** | Time Period: **12 months**

### Why Invest?

- JUST is to transform its platform into a comprehensive discovery & transactions platform.
- RRVL may eventually integrate JDShopping within My Jio.
- Collections up 41% yoy - revenue momentum recovery in Q1FY23.
- Deferred revenues grew 15% yoy in Q1FY23.
- We expect earnings to grow by 3% in FY23E and 265.7% in FY24E.
- Pilots for JDXperts, JDShopping underway in certain cities.
- Roll-forward to June 2024E. BUY rating with a target price of Rs.880

RRVL: Reliance Retail Ventures Limited.

BUY with

FV Rs-880

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