

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## BUY – ITC (ITC)

CMP: **Rs- 267** (Upside Potential: 16.1%) as on 26<sup>th</sup> May 2022

Fair Value (FV): **Rs-310** | Time Period: **12 months**

## Why Invest?

- The cigarette segment registered 10% yoy revenue growth in Q4.
- ITC continued to counter illicit trade and reinforce market standing.
- ITC InfoTech reported 16.3% yoy growth in revenues to Rs2850 cr.
- Hotels, paperboards and Agri business are tracking well.
- ITC offers decent earnings growth visibility led by recovery in Cigarettes and relatively steady performance in FMCG.
- ITC offers reasonable valuations & healthy dividend yield.

Recommend BUY with **FV Rs-310**

**Read Full Report**

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