

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY - Infosys (INFO)

CMP: **Rs-1735** (Upside Potential: 21%) as on 12th April 2022

Fair Value (FV): **Rs-2100** | Time Period: **12 months**

Why Invest?

- Demand environment is promising; tech spending remains strong.
- Cloud, data, Artificial Intelligence, automation and cyber security are key client priorities.
- Demand will remain strong post cloud migration phase as well.
- We expect earnings to grow by 15.6% in FY23E and 13.3% in FY24E.
- Margins will be in 22-24% range. Pricing will be a margin lever.
- Mega deals in the pipeline; cost take-out remains important for clients.
- Our fair value (29x FY24E EPS) implies healthy upside from current levels.

Maintain BUY with **FV Rs-2100**

Read Full Report

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