

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## BUY – Gujarat Pipavav Port (GPPV)

CMP: **Rs- 81** (Upside Potential: 33.3%) as on 5<sup>th</sup> August 2022

Fair Value (FV): **Rs-108** | Time Period: **12 months**

### Why Invest?

- In Q1FY23, GPPV reported second consecutive quarter of outperformance.
- Q1 was driven by higher container & bulk volumes & at reasonable profitability.
- LPG volumes will also start improving from current levels.
- GPPV has completed passing on the tariff hike of 5-6% to all customers.
- We expect earnings to grow by 31.3% in FY23E & by 14.6% in FY24E.
- We arrive at Sum of the Parts (SoTP) based Fair Value of Rs 108/share.

Recommend BUY with

**FV Rs-108**

**Read Full Report**

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