

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – DLF

CMP: ₹357 (Upside Potential: 12.0%) as on 3rd March 2023

Fair Value (FV): ₹400 | Time Period: **12 months**

Why Invest?

- DLF continued its strong show with pre-sales of Rs2500 cr (+24% yoy), driven by new products and reduced dependence on Camellias.
- DLF has done well on new product launches and pre-sales, coupled with steady deleveraging of the balance sheet.
- Strong launch pipeline is expected to accelerate residential sales in the next few years.
- Strong demand in the residential segment, coupled with a steady stream of annuity income, continued to place DLF on a strong footing.
- Accelerated monetization of the residual land bank could add incremental value to the company.

Maintain BUY with **FV Rs-400**

Read Full Report

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