

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## BUY – CENTURY PLYBOARDS (INDIA) LTD

CMP: ₹575 (Upside Potential: 19.5%) as on 18<sup>th</sup> Nov 2022

Fair Value (FV): ₹687 | Time Period: **12 months**

### Why Invest?

- Q2FY23 – Company’s revenue and adjusted EBITDA came on expected lines.
- Company aims to achieve revenue of Rs5,000 cr by FY26E.
- Co. has embarked on a high capex programme towards capacity expansion and that offers growth visibility.
- Majority of this capex is expected to be funded through internal accruals.
- We expect the demand for wood panel products to remain healthy over the medium to long term.
- We value the stock at a PE of 30x on FY25E earnings.

Maintain BUY with **FV Rs 687**

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