

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – Bluedart Express Ltd (Bluedart)

CMP: **Rs- 8590** (Upside Potential: 14.1%) as on 15th September 2022

Fair Value (FV): **Rs-9800** | Time Period: **12 months**

Why Invest?

- Volumes took off for the company post opening of the economy in Q1FY23.
- Sales was reported at Rs 1293.3 cr (+49.3% yoy).
- Bluedart reported strong operational performance with strong margins.
- There was strong growth in the e-commerce segment.
- B2B segment also bounced back.
- We recommend BUY Bluedart valuing the company at 50x FY24 earnings.

Recommend BUY with **FV Rs-9800**

Read Full Report

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