

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

ADD – Bajaj Finserv Ltd (BFIN)

CMP: ₹1,284 (Upside Potential: 18.8%) as on 16th March 2023

Fair Value (FV): ₹1,525 I Time Period: 12 months

Why Invest?

- Impressive growth for Bajaj Life.
- Core segments of non life continue to lose market share. High crop claims elevated combined ratio over 100%.
- Following recent stock correction and rollover to Dec24, we upgrade to ADD.
- The rise in fair value of Bajaj Finance is the key driver for increase in fair value of Bajaj Finserv.

Maintain ADD with **FV Rs 1,525**

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