

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – Axis Bank (AXSB)

CMP: **Rs-710** (Upside Potential: 35.2%) as on 27th July 2022

Fair Value (FV): **Rs-960** | Time Period: **12 months**

Why Invest?

- The bank is well positioned for a re-rating from current levels.
- We like Axis Bank as a good business to own among the large banks.
- The bank has adequate buffer to manage any unexpected shocks.
- Axis Bank as a franchise where further divergence in multiples between the frontline banks looks unlikely.
- On the other side, we could see convergence (better than where are currently) as we get more comfort on the issues mentioned above.
- Hence, the downside risk to own at current levels is quite limited, in our view.

Maintain ADD with

FV Rs-960

Read Full Report

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