

# Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

## ADD – JK PAPER

CMP: ₹396 (Upside Potential: 13.6%) as on 16<sup>th</sup> Feb 2023

Fair Value (FV): ₹450 | Time Period: **12 months**

### Why Invest?

- Strong operating performance driven by higher than expected realization.
- JKP market share is in the range of 29-30% in the office paper.
- The company is well placed to capitalize on recovery of paper demand.
- Recently acquired corrugated packaging company shall support the revenue.
- We expect JK Paper to report EPS of Rs78.3 in FY24 and Rs73.7 in FY25.

Maintain ADD with **FV: ₹ 450**

**Read Full Report**

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