

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – Aegis Logistics Ltd. (Aegis)

CMP: ₹221 (Upside Potential: 35.7%) as on 9th June 2022

Fair Value (FV): ₹300 I Time Period: 12 months

Why Invest?

- Performance of Aegis was in line with expectation in Q4FY22.
- All divisions reported improved performance for the quarter.
- Liquid division continues to perform strong with the new capacities at Kandla, Mangalore and Haldia.
- Jump in the sourcing volumes coupled with increasing logistics volume led to growth in the Gas division.
- Aegis Vopak Terminals Ltd (AVTL) has achieved financial closure.
- We continue to believe that Aegis captures the complete logistics value chain.
- Valuations are attractive & we recommend BUY with a TP of Rs 300 at 20x FY24E earnings.

Recommend BUY with **FV Rs-300**

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