



Change of Mode of Operations for Joint Accounts - Individual Accounts

DP-ID: IN300214

Demat Account No.

Date

1) I/We hereby request to change the Mode of Operations in my aforesaid demat account

Mode of Operation (✓) tick any one

- Jointly
 Anyone of the holder or survivor(s)

2) Declaration:

I/We agree that the Modes of operation as mentioned above will be applicable only to following transactions / requests

- Transfer of securities
- Pledge / Hypothecation / margin pledge / margin re-pledge
- Freeze/ unfreeze account

All other requests / transactions has to be jointly signed by holders

Notes:

- If Mode of Operation for Joint Account is chosen as anyone of the holder or survivor(s), only specified operations such as transfer of securities including Inter-Depository Transfer, pledge / hypothecation / margin pledge / margin re-pledge (creation, closure and invocation and confirmation thereof as applicable) of securities and freeze/unfreeze of account and / or securities and / or specific number of securities will be permitted.
- This arrangement of mode of operation shall not expire on the death of one of the Client holders, if the surviving account holder(s) chose the option to continue with the same account by deletion of name of the deceased account holder(s) as per the required procedure. The surviving account holder(s) have to inform KSL about the death of account holder(s) with required documents within one year of the date of demise. If the surviving account holder(s) fails to report the death of deceased joint holder within one year of the date of demise, a new demat account shall be opened by the surviving account holder(s) to execute transmission as per the procedure specified. In the event of the death of any of the joint holders, the liability of KSL shall be discharged.
- Where the Client account holders have opted for operation by any one holder or survivor, the instructions as per note 1 should be duly signed by any one of the holders/survivors of the joint account.
- With regard to all transactions undertaken in the Client account as per note 1, signature of one of the Client account holders as per the mandate of operation given by the joint account holders shall discharge KSL in full vis-a-vis all account holders.
- Each Client account holder in the demat account is jointly and severally liable towards KSL for all the commitments entered into by himself/ herself or by any other Client account holder or authorised representative (within the limits of the power).
- Any account holder may opt out from this facility (Anyone of the holder or survivor(s)) by giving signed written request to KSL and upon receipt of such a request by KSL, KSL shall change the mode of operation to jointly.

1st Holder Name _____

Signature of 1st Holder

2nd Holder Name _____

Signature of 2nd Holder

3rd Holder Name _____

Signature of 3rd Holder