

Sahaj Agrawal
sahaj.agrawal@kotak.com
+91 79 6607 2231

Malay Gandhi
malay.gandhi@kotak.com
+91 22 6218 6420

Prashanth Lalu
prashanth.lalu@kotak.com
+91 22 6218 5497

Prasenjit Biswas, CMT, CFTe
prasenjit.biswas@kotak.com
+91 33 6625 9810

NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES

	NIFTY FUTURE	OI (NO OF SHARES OUTSTANDING)	VOLUME (NO OF SHARES TRADED)	BASIS (Rs)	PCR OI	TREND
CURRENT	10,771	21,177,975	5,473,750	2.35	1.25	10318
PREVIOUS	10,724	20,321,400	5,894,800	24.95	1.21	
% CHANGE	0.44%	4.22%	-7.14%	-	-	

OUTLOOK

Nifty

- Nifty opened positive and continued to gain in the second half.
- Nifty added 70 points to close at 10769.
- OI concentration is seen at 11000CE and 10600PE.
- Activity witnessed in 10700 strike.
- PCR OI stands at 1.25 compared to 1.21 in the previous trading session.
- Nifty to trade with a support of 10320.

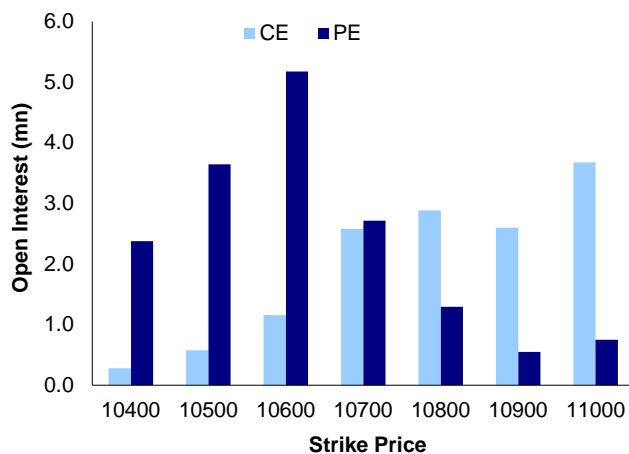
NIFTY LEVELS

10402 10512 10603 10760 10803 10941

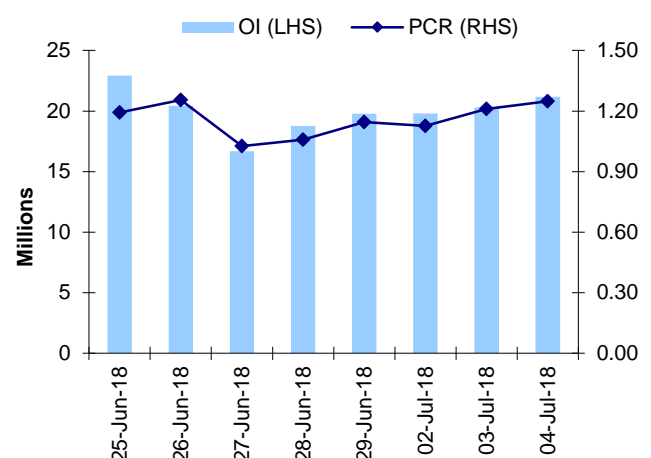
Stocks

- **Sector:-** Financial stocks traded positive.
- Market wide open interest is seen at 342,249Cr.

NIFTY OPTIONS OI



NIFTY PCR OI



FUTURE STATISTICS

OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
SRTRANSFIN	55.7%	7,260,000	-11.7%
NBCC	10.6%	24,162,000	-5.0%
APOLLOHOSP	8.9%	825,500	1.7%
RBLBANK	8.7%	4,196,400	0.9%
GODREJIND	7.7%	1,977,000	-0.9%
MANAPPURAM	6.8%	18,840,000	-2.7%
REPCOHOME	6.6%	570,600	2.9%
GRANULES	6.0%	12,370,000	5.5%
UJJIVAN	5.8%	4,459,200	-1.2%

OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
IOC	-4.3%	29,451,000	0.0%
CIPLA	-4.1%	8,427,000	-1.8%
BPCL	-3.9%	10,357,200	-1.6%
DIVISLAB	-3.5%	2,632,800	1.5%
MUTHOOTFIN	-3.3%	1,594,500	2.3%
TATASTEEL	-3.3%	43,806,568	0.9%
MOTHERSUMI	-3.1%	13,331,200	1.0%
NIITTECH	-3.0%	1,453,500	-0.1%
TATAGLOBAL	-2.8%	12,399,750	-1.3%

CASH STATISTICS

TOP VOLUMES

SYMBOL	TRADED SHARES (QTY)	VALUE (IN LAKHS)	CLOSE
SRTRANSFIN	18,392,412	205,470	1,145
MARUTI	656,141	59,797	9,221
SUNPHARMA	9,406,196	54,727	579
LUPIN	5,674,097	52,575	934
TCS	2,700,614	50,329	1,866
HDFC	2,609,336	49,828	1,923
RELIANCE	5,000,724	49,153	990
TATASTEEL	6,862,947	38,969	571
SBIN	14,206,935	36,463	257

OPTION STATISTICS

SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
TATAMOTORS	300	CE	1.9	269	7,564,500
HEROMOTOCO	3,600	CE	25.9	3,441	127,800
TCS	1,900	CE	36.7	1,874	835,000
SBIN	270	CE	3.4	259	4,221,000
BPCL	400	CE	5.1	368	603,000
TATAMOTORS	280	CE	5.6	269	5,236,500
RELIANCE	1,000	CE	23.5	992	2,804,000
TECHM	700	CE	5.7	643	962,400
ICICIBANK	300	CE	1.4	273	6,294,750
TATAMOTORS	290	CE	3.2	269	4,837,500

SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
TCS	1,800	PE	18.3	1,874	544,000
SBIN	260	PE	7.9	259	3,138,000
HINDALCO	220	PE	5.8	225	1,508,500
TCS	1,850	PE	35.7	1,874	443,000
MARUTI	9,000	PE	87.7	9,235	78,900
BPCL	300	PE	0.6	368	367,200
ICICIBANK	270	PE	6.3	273	3,624,500
RELIANCE	940	PE	8.0	992	1,439,000
TCS	1,900	PE	61.6	1,874	343,500
ICICIBANK	280	PE	11.7	273	3,291,750

SIGNIFICANT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
SRTRANSFIN	1,200	CE	524,400	43600%	38.2
SRTRANSFIN	1,250	CE	351,600	29200%	23.6
SRTRANSFIN	1,150	CE	222,600	5200%	59.0
RCOM	35	CE	420,000	1400%	0.1
SRTRANSFIN	1,300	CE	378,600	1302%	14.4
NBCC	70	CE	468,000	550%	2.8
LUPIN	1,020	CE	104,300	381%	7.3
LUPIN	1,040	CE	109,900	265%	4.8
SRTRANSFIN	1,350	CE	181,800	222%	8.7
KSCL	580	CE	129,000	207%	11.3

SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
SRTRANSFIN	1,050	PE	216,600	36000%	25.2
SRTRANSFIN	1,100	PE	256,800	7033%	41.1
PFC	60	PE	144,000	2300%	0.2
LUPIN	920	PE	123,900	1509%	22.5
SRTRANSFIN	1,150	PE	108,000	521%	63.2
SREINFRA	50	PE	301,000	330%	1.1
NBCC	60	PE	156,000	271%	0.9
PCJEWELLER	120	PE	175,500	208%	6.6
JUSTDIAL	500	PE	340,200	200%	8.8
LUPIN	900	PE	192,500	199%	15.4

CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
SRTRANSFIN	1,200	CE	7,478	38.2
RELIANCE	1,000	CE	7,079	23.5
MARUTI	9,500	CE	5,875	77.7
SRTRANSFIN	1,150	CE	5,105	59.0
MARUTI	9,200	CE	4,825	193.1
MARUTI	9,400	CE	4,210	108.0
LUPIN	940	CE	4,028	28.7
SUNPHARMA	600	CE	3,992	10.3
SRTRANSFIN	1,250	CE	3,991	23.6
SRTRANSFIN	1,300	CE	3,933	14.4

PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
SRTRANSFIN	1,100	PE	6,040	41.1
SRTRANSFIN	1,000	PE	5,126	15.1
SRTRANSFIN	1,050	PE	3,094	25.2
MARUTI	8,800	PE	2,961	43.4
MARUTI	9,000	PE	2,639	87.7
MARUTI	8,900	PE	2,482	62.3
MARUTI	8,700	PE	2,398	30.2
TATAMOTORS	260	PE	1,979	6.3
RELIANCE	960	PE	1,960	12.9
RELIANCE	920	PE	1,699	4.6

RATING SCALE

- BUY** – Stock/Index looks strong from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every buy/long recommendation given.
- SELL** – Stock/Index looks weak from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every sell/short recommendation given.

FUNDAMENTAL RESEARCH TEAM

Sanjeev Zarbade

Capital Goods, Engineering
sanjeev.zarbade@kotak.com
+91 22 6218 6424

Ruchir Khare

Capital Goods, Engineering
ruchir.khare@kotak.com
+91 22 6218 6431

Jatin Damania

Metals & Mining
jatin.damania@kotak.com
+91 22 6218 6440

Cyndrella Carvalho

Pharmaceuticals
cyndrella.carvalho@kotak.com
+91 22 6218 6426

Teena Virmani

Construction, Cement
teena.virmani@kotak.com
+91 22 6218 6432

Sumit Pokharna

Oil and Gas
sumit.pokharna@kotak.com
+91 22 6218 6438

Pankaj Kumar

Midcap
pankajr.kumar@kotak.com
+91 22 6218 6434

Jayesh Kumar

Economy
kumar.jayesh@kotak.com
+91 22 6218 5373

Arun Agarwal

Auto & Auto Ancillary
arun.agarwal@kotak.com
+91 22 6218 6443

Amit Agarwal

Logistics, Paints, Transportation
agarwal.amit@kotak.com
+91 22 6218 6439

Nipun Gupta

Information Technology
nipun.gupta@kotak.com
+91 22 6218 6433

K. Kathirvelu

Production
k.kathirvelu@kotak.com
+91 22 6218 6427

TECHNICAL RESEARCH TEAM

Shrikant Chouhan

shrikant.chouhan@kotak.com
91 22 6218 5408

Amol Athawale

amol.athawale@kotak.com
+91 20 6620 3350

DERIVATIVES RESEARCH TEAM

Sahaj Agrawal

sahaj.agrawal@kotak.com
+91 79 6607 2231

Malay Gandhi

malay.gandhi@kotak.com
+91 22 6218 6420

Prashanth Lalu

prashanth.lalu@kotak.com
+91 22 6218 5497

Prasenjit Biswas, CMT, CFTe

prasenjit.biswas@kotak.com
+91 33 6625 9810

Disclosure/Disclaimer

Kotak Securities Limited established in 1994, is a subsidiary of Kotak Mahindra Bank Limited. Kotak Securities is one of India's largest brokerage and distribution house. Kotak Securities Limited is a corporate trading and clearing member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), Metropolitan Stock Exchange of India Limited (MSE). Our businesses include stock broking, services rendered in connection with distribution of primary market issues and financial products like mutual funds and fixed deposits, depository services and Portfolio Management.

Kotak Securities Limited is also a depository participant with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Kotak Securities Limited is also registered with Insurance Regulatory and Development Authority as Corporate Agent for Kotak Mahindra Old Mutual Life Insurance Limited and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI). We are registered as a Research Analyst under SEBI (Research Analyst) Regulations, 2014.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise/warning/deficiency letters/ or levied minor penalty on KSL for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

We offer our research services to clients as well as our prospects.

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Kotak Securities Ltd. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients.

We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Kotak Securities Limited, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this material should rely on their own investigations and take their own professional advice. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions -including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

Kotak Securities Limited has two independent equity research groups: Institutional Equities and Private Client Group. This report has been prepared by the Private Client Group. The views and opinions expressed in this document may or may not match or may be contrary with the views, estimates, rating, target price of the Institutional Equities Research Group of Kotak Securities Limited.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Kotak Securities Limited (KSL) may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. The views provided herein are general in nature and does not consider risk appetite or investment objective of particular investor; readers are requested to take independent professional advice before investing. This should not be construed as invitation or solicitation to do business with KSL. Kotak Securities Limited is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation. Kotak Securities Limited does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and take professional advice before investing.

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

No part of this material may be duplicated in any form and/or redistributed without Kotak Securities' prior written consent.

Details of Associates are available on our website ie www.kotak.com

Research Analyst has served as an officer, director or employee of subject company(ies): No

We or our associates may have received compensation from the subject company(ies) in the past 12 months.

We or our associates have managed or co-managed public offering of securities for the subject company(ies) in the past 12 months: No

We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received compensation or other benefits from the subject company(ies) or third party in connection with the research report. Our associates may have financial interest in the subject company(ies).

Research Analyst or his/her relative's financial interest in the subject company(ies): No

Kotak Securities Limited has financial interest in the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Our associates may have actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report.

Research Analyst or his/her relatives has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Kotak Securities Limited has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report.

"A graph of daily closing prices of securities is available at www.nseindia.com and <http://economictimes.indiatimes.com/markets/stocks/stock-quotes>. (Choose a company from the list on the browser and select the "three years" icon in the price chart)."

Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051. CIN: U99999MH1994PLC134051, Telephone No.: +22 43360000, Fax No.: +22 67132430. Website: www.kotak.com/www.kotaksecurities.com. Correspondence Address: Infinity IT Park, Bldg. No 21, Opp. Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400097. Telephone No: 42856825. SEBI Registration No: NSE INB/INF/INE 230808130, BSE INB 010808153/INF 011133230, MSE INE 260808130/INB 260808135/INF 260808135, AMFI ARN 0164, PMS INP000000258 and Research Analyst INH000000586. NSDL/CDSL: IN-DP-NSDL-23-97. Our research should not be considered as an advertisement or advice, professional or otherwise. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing. **Investments in securities market are subject to market risks, read all the related documents carefully before investing.** Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts. Compliance Officer Details: Mr. Manoj Agarwal. Call: 022 - 4285 8484, or Email: ks.compliance@kotak.com.

In case you require any clarification or have any concern, kindly write to us at below email ids:

- **Level 1:** For Trading related queries, contact our customer service at 'service.securities@kotak.com' and for demat account related queries contact us at ks.demat@kotak.com or call us on: Toll free numbers 18002099191 / 1800222299, Offline Customers - 18002099292
- **Level 2:** If you do not receive a satisfactory response at Level 1 within 3 working days, you may write to us at ks.escalation@kotak.com or call us on 022-42858445 and if you feel you are still unheard, write to our customer service HOD at ks.servicehead@kotak.com or call us on 022-42858208.
- **Level 3:** If you still have not received a satisfactory response at Level 2 within 3 working days, you may contact our Compliance Officer (Mr. Manoj Agarwal) at ks.compliance@kotak.com or call on 91- (022) 4285 8484.
- **Level 4:** If you have not received a satisfactory response at Level 3 within 7 working days, you may also approach CEO (Mr. Kamlesh Rao) at ceo.ks@kotak.com or call on 91- (022) 4285 8301.